

Stock Code : 3687

# MacroWell OMG Digital Entertainment Co., Ltd.

## 2024 Annual Report

**Publication Date: May 23, 2025**

<http://empos.twse.com.tw>  
<https://www.macrowell.com.tw/>

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Title : CFO

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**2. Address and Telephone Number of Company's Registered Office and Headquarters**

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**3. The Address and Contact information of Stock Transfer Agent**

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**4. The Address and Contact information of Independent Auditors in the Most Recent Year**

Name : Taylor Huang and Irene Peng, at RSM Taiwan

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**5. For more information about WITS GDRs: None**

**6. For more information about MacroWell: <http://www.macrowell.com.tw>**

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## **1. Letter to Shareholders**

Dear Shareholders,

Thank you for taking the time to attend the 2025 Annual General Meeting of OMG Corporation.

The OMG Group focuses on third-party payment, e-commerce operation tools, electronic payment services, and game operations. We continue to provide innovative services to create new momentum for business development. Building on our existing integrated payment architecture for game entertainment, the Group has developed tools such as a virtual goods trading platform, direct recharge systems via social platforms, and SMS/email platforms for e-commerce operations. Our third-party payment services have continuously expanded to include more payment and logistics tools, launching cardless installment services and next-generation OMO POS terminals to meet diverse consumer payment needs. Our electronic payment services have integrated the national payment code "O'Pay TWQR" for mobile transactions, helping to expand our end-user base.

### **Business Performance in 2024 (Year 113 of the ROC calendar)**

#### **1. Implementation Results of the 2024 Business Plan**

Item	Consolidated (NT\$000)	Individual (NT\$000)
Operating Revenue	1,722,125	114,389
Gross Profit	701,210	59,196
Operating Expenses	394,778	59,502
Operating Profit (Loss)	306,432	(306)
Net Profit After Tax	293,633	69,986

#### **2. Execution of 2024 Financial Forecast**

No financial forecasts were issued for 2024; hence, no budget execution information is available.

#### **3. Analysis of Financial Revenue, Expenditures, and Profitability**

Item	2024 (NT\$000)	2023 (NT\$000)	Increase (Decrease)	% Change
Operating Revenue	1,722,125	1,624,337	97,788	6%
Gross Profit	701,210	670,850	30,360	5%
Operating Expenses	394,778	349,662	45,116	13%
Operating Profit	306,432	321,188	(14,756)	-5%
Profit Before Tax	376,335	400,283	(23,948)	-6%
Net Profit After Tax	293,633	308,355	(14,722)	-5%

## Profitability Analysis

Item	2024	2023
Return on Assets (%)	3.46%	3.72%
Return on Equity (%)	7.49%	8.07%
Operating Profit / Capital (%)	101.94%	106.85%
Pre-Tax Profit / Capital (%)	125.20%	133.16%
Net Profit Margin (%)	17.05%	18.98%
Earnings per Share (NT\$)	2.33	1.75

Note: EPS is calculated based on retroactively adjusted weighted average number of shares.

## 4. Research and Development Status

- Third-Party Payment Services
  - Expanded payment networks and improved coverage by increasing credit card partners and acquiring banks.
  - Upgraded convenience store payment systems by directly integrating with four major chains, improving efficiency.
  - Developed AI-based features: Line@ smart assistant, AI voice-to-text summaries, and AI risk review for merchants.
  - Built multifunctional tools: streamlined registration processes, enhanced member binding, ticket-only features in ECTicket, full GreenPay app upgrade, invoice automation, and support for Apple Pay, TWQR, UnionPay.
  - Targeted niche sectors with custom APIs and automated settlement systems to support new platforms and verticals.
- Electronic Payment Services:
  - Added “Support Center” to the website for 24/7 user assistance.
  - Supported TWQR both locally and for future overseas use (Japan, Korea).
  - Delivered eco-friendly e-invoicing solutions without requiring hardware.
  - Deepened partnerships with financial institutions; aimed at international collaborations for cross-border payments.
  - Supported SME digitization via integrated services. Enhanced security with encryption and two-factor authentication.
- E-Commerce Value-Added & Game Entertainment:
  - SMS/Email system used AI for anti-fraud message screening and URL validation.
  - Enhanced Line@ trading platform for transaction integrity and user trust; launched trading mall UI optimized for mobile users.

## 2025 Business Plan Overview and Future Development Strategy

- Third-Party Payment Services:
  - Introduced Visa Token Service, full Apple Pay support, and WeChat Pay gateway for cross-border payment expansion.
  - Developed Tap to Phone SDK and integrated Black Cat COD to provide additional payment channels and prevent fraud.

- Strengthened security with two-factor login for merchant dashboards (PCI DSS 4.0 compliant).
- Streamlined merchant renewal with automation and RPA to save labor.
- Added new GreenPay features for offline payments, expanded application scenarios.
- Advanced AI development for customer service, document processing, and internal systems.
- Released Magento/SHOPLINE plugins; upgraded ECShop experience.
- Migrated e-invoice system to MIG 4.0 to meet latest government standards.

- Electronic Payment Services:

- Introduced small-sum remittance functions for international transfers.
- Integrated into government payment projects (e.g., parking).
- Extended e-invoice support to micro-entrepreneurs and sole proprietors.
- Promoted TWQR for use abroad, and formed global payment alliances.
- Boosted adoption with marketing campaigns and reward schemes.

- E-Commerce Value-Added & Game Entertainment:

- Partnered with major platforms to offer marketing and payment tools, tailored to different industries.
- Provided VIP services and personalized tools on the Line@ virtual trading platform to strengthen member activity and platform loyalty.

## **Impacts from External Competitive Environment, Regulatory Framework, and Overall Business Climate**

### **1. External Competitive Environment**

- The domestic third-party payment market has seen intensified competition, with a continued wave of IPOs among industry peers. As an early entrant, our Group possesses extensive partnerships with multiple banks and convenience store chains, coupled with robust technical capabilities. This enables us to maintain favorable pricing negotiation power with channel partners and take the lead in expanding gateway integrations and introducing new payment models.
- The electronic payment sector is facing a constantly evolving competitive landscape. With technological advancements, emerging payment providers continue to enter the market, introducing innovative payment technologies that intensify competition and raise customer expectations. At the same time, traditional financial institutions are working to enhance their digital payment capabilities, pushing e-payment providers to continually innovate to stay competitive.
- In the areas of SMS and email marketing, we face challenges from regulatory constraints, technological innovation, changing consumer behaviors, and competition across diverse marketing channels. Our Group's SMS and email platform focuses on enhancing content personalization, leveraging AI and automation to optimize marketing strategies, and ensuring compliance with all relevant regulations to maintain marketing effectiveness and user trust. In business development, we emphasize strategic integration with major platforms and mutual service integration to maintain our market competitiveness.
- Taiwan's gaming market has seen intense competition from foreign companies with substantial marketing budgets, which has diluted players' individual contribution value and weakened overall game loyalty. Going forward, our Group will continue to differentiate by offering unique services and extending the lifecycle of well-known IPs. We will continue to develop and launch games and services that integrate IP and innovative technologies, and pursue joint operations with industry partners.

## 2. Regulatory Environment

- Third-party Payment Services: In 2023, we successfully completed the "Third-party Payment Service Provider Capability Registration" and implemented anti-money laundering and counter-terrorism financing measures. In response to new regulations under the Personal Data Protection Act and the EU's Digital Services Act (DSA), we are continuously investing in cybersecurity and optimizing internal processes to establish robust mechanisms for protecting user data, balancing cross-border compliance with transaction efficiency. In compliance with PCI DSS (4.0), we have planned system upgrades and process enhancements to ensure the security of credit card transactions and are fully promoting two-factor authentication (2FA) to reduce the risk of account theft and ensure transaction safety. In light of stricter identity verification and suspicious account management regulations, we have developed a "Sanction Management and ID Blacklist" feature.
- Electronic Payment Services: The regulatory environment and supervisory requirements have profound impacts on the e-payment industry. While more comprehensive regulations help ensure financial system stability and protect customer rights, increasing compliance requirements may raise operating costs, reduce efficiency, and affect business models, consumer adoption, and the development of partnerships and enterprise clients. Additionally, as regulations and supervision vary across countries, expanding into overseas or cross-border markets increases legal complexity and operating costs.
- Game Operation Services: Regulatory changes such as the amended "Mandatory and Prohibited Clauses in Standard Contracts for Online Game Services" effective January 1, 2023, the August 9, 2023 amendment to "Mandatory and Prohibited Clauses in Standard Contracts for Online Game Point Cards," and the guidelines by the Digital Industry Administration under the Ministry of Digital Affairs on "Data Protection and Management for Online Gaming Businesses" have required our Group to continuously revise internal controls and operational procedures in accordance with regulatory directives. For new industry collaborations, legal permissibility under domestic laws must be assessed beforehand to formulate appropriate business strategies.

The legal and compliance departments must regularly communicate with business units and provide relevant legal opinions tailored to new business developments, ensuring the importance of regulatory compliance is recognized across departments. They must also stay updated on regulatory changes and disseminate key updates via training sessions or internal communications, while supervising the implementation of compliance requirements.

## 3. Overall Business Climate

- Third-party Payment Services: Taiwan's online consumption penetration rate remains lower than that of other countries, while digital transformation in retail continues to progress. Our Group's diverse deployment of next-generation OMO card readers and mobile payment solutions, along with innovations in cardless installment plans, is expected to positively contribute to new business development.
- Electronic Payment Services: Political and economic changes — such as geopolitical crises, tariff barriers, exchange rate fluctuations, and social unrest — may all impact the electronic payment industry. Therefore, e-payment providers must closely monitor global economic trends and social changes and be equipped with contingency measures to maintain business stability.
- Game Operation Services: The entertainment industry is expected to continue thriving. By improving virtual item trading mechanisms to facilitate user transactions, we aim to foster a healthy virtual economy. Regulatory compliance will help improve transaction processes and reduce disputes, enhancing the

industry's public image. For existing PC-based games, we will continue launching new systems, classes, characters, and mission dungeons to deliver fresh experiences to players. We will also strengthen services for loyal users to maintain game popularity and revenue levels.

### **Summary**

Despite challenges such as rising external costs, intensified industry competition, and stricter compliance requirements, our Group continues to leverage its technological edge, broad strategic alliances, and diversified ecosystem partnerships to transform these pressures into opportunities for market expansion and business growth.

Sincerely Yours,

and with warm regards,

Chairman Mark Lo

## 2. Corporate Governance Report

### 2.1 Directors, Supervisors and Management Team

#### 2.1.1 Directors (April 19,2025)

Apr 19, 2025; Unit: Thousands of shares; %

Title	Nationality or registered	Name	Gender/ Age	Date of Election	Term (year)	Date First Elected	Shareholding when Elected		Current Shareholding		Spouse & Minor Shareholding		Education	Selected Current Positions	Remark
							Shares	%	Shares	%	Shares	%			
Chairman	TW	Mark Lo	Male 51-60	2024.06.21 (by-election)	1	2024.06.21	2	0.01	2	0.01	-	-	Bachelor	Chairman and President of MacroWell OMG Digital Entertainment Co., Ltd -	-
Director	TW	Representative: Allen Li	Male 51-60	2022.06.15	3	2020.3.24	0	0	0	0	-	-	Bachelor	<ul style="list-style-type: none"> <li>University of Southern Queensland</li> <li>Former Marketing Manager, Toplite Optoelectronics Co., Ltd.</li> <li>Senior Officer, Cathay Bank</li> </ul>	-
	TW	Jui Chin En Co., Ltd	-	2022.06.08	3	2009.9.15	3,745	12.46	3,745	12.46	-	-	-	-	-
Director	TW	Liu, Ping-Hung	Male 61-70	2022.06.15	3	2019.06.18	0	0	0	0	-	-	Master	<ul style="list-style-type: none"> <li>Advisor, Direction Internation Law Office</li> <li>Taipei Urban Renewal Promotion Specialist</li> <li>Independent Director, Cayenne Entertainment Technology Co., Ltd.</li> </ul>	-
Independent Director	TW	Huang, Hung-Chuan	Male 61-70	2022.06.15	3	2019.06.18	0	0	0	0	-	-	Doctorate	<ul style="list-style-type: none"> <li>Professor, Fu Jen Catholic University</li> <li>Supervisor, Yuanta Securities Investment Trust Co., Ltd</li> </ul>	-
Independent Director	TW	Jacky Chen	Male 51-60	2022.06.15	3	2019.06.18	0	0	0	0	-	-	Master	<ul style="list-style-type: none"> <li>Director &amp; CFO, Yen Chin Tech. Co., Ltd.</li> <li>Supervisor, Chang Man Co., Ltd.</li> <li>Chairman &amp; GM, Yen Ya Investment Co., Ltd.</li> </ul>	-

Remark:

1. Shareholding by Nominee Arrangement : None.
2. Spouse or relative holding a position as Key Manager, Director or Supervisor : None.

## **Major shareholders of the juristic person shareholders**

April 19, 2025

Name of Juristic Person Shareholders	Major Shareholders	%
Jui Chin En Co., Ltd	Lin, Yi-Hung (61.38%), Chen, Ching-Yi (28.09%), Kuo, Chung-Cheng (5.55%), Hu, Yu-Hsiang (4.98%)	12.46%

## **Professional qualifications and independence analysis of Directors**

Title	Professional Qualifications and Experience	Independence Criteria	Number of Other Public Companies in Which the Individual is Concurrently Serving as an Independent Director
	Expertise		
<b>Chairman</b> Mark Lo	Director Mr. Mark has practical experience in marketing, technology, and business management. He has served as Senior Systems Engineer at Donyi Information, Deputy Section Chief of the IT Department at Hwa Bao Communications (now Compal Electronics), and Associate Vice President at Mover Omg. He is currently the Chairman of Omg. Mr. Lo specializes in information system integration, resource management, and digital marketing. He possesses deep industry knowledge and outstanding business management capabilities.		0
<b>Director</b> Representative of Jui Chin En Co., Ltd.: Allen Li	<ul style="list-style-type: none"><li>University of Southern Queensland</li><li>Director, OMG Social Care Foundation</li><li>Chairman, Orange Insurance Co., Ltd.</li><li>Director &amp; General Manager, OBIS Corp.</li></ul>	Not Applicable	0
<b>Director</b> Liu, Ping-Hung	<ul style="list-style-type: none"><li>Dept. of Law, National Chung Hsing University</li><li>Advisor, Terulian Attorneys-at-Law</li><li>Urban Renewal Specialist, Taipei City Government</li></ul>		1
<b>Independent Director</b> Huang, Hung-Chuan	<ul style="list-style-type: none"><li>Dept. of Law, National Chung Hsing University</li><li>Advisor, Terulian Attorneys-at-Law</li><li>Urban Renewal Specialist, Taipei City Government</li></ul>	Prior to election and during term of office, the director met all of the following independence criteria:	0

Title	Professional Qualifications and Experience	Independence Criteria	Number of Other Public Companies in Which the Individual is Concurrently Serving as an Independent Director
	Expertise		
<b>Independent Director</b> Jacky Chen (with accounting or financial expertise)	<ul style="list-style-type: none"> <li>• Ph.D. in Law, Dept. of Law, Fu Jen Catholic University</li> <li>• Part-time Law Faculty, Fu Jen Catholic University</li> </ul>	<ol style="list-style-type: none"> <li>1. Neither the person, their spouse, nor relatives within second degree are directors, supervisors, or employees of the company or its affiliates.</li> <li>2. Neither the person nor related parties hold shares (personally or through others) in the company.</li> <li>3. Not a director/supervisor/employee of any institutional shareholder holding more than 5% or ranked among top five shareholders, or assigning directors per Article 27 of the Company Act.</li> <li>4. Not a director/supervisor/employee of any other company whose majority board seats or voting shares are controlled by the same person as this company.</li> <li>5. Not a director/supervisor/employee of another company where mutual directors/general managers are the same person or spouse.</li> <li>6. Not a director/supervisor/manager/shareholder (&gt;5%) of companies having financial/business dealings with this company.</li> <li>7. Has not provided commercial/legal/financial/accounting services to this company or affiliates in the last two years.</li> <li>8. Has no spousal or second-degree kinship relationship with any current director.</li> <li>9. Has no disqualification under Article 30 of the Company Act.</li> <li>10. Was not elected under Article 27 (government/organization representative).</li> </ol>	0

### **Diversity and Independence of the Board of Directors:**

#### **A. Board Diversity:**

The professional backgrounds of the Company's directors encompass various fields including industry, finance, technology, management, and law. All directors possess the necessary knowledge, skills, and competencies required to perform their duties. Their industry experience and professional expertise are diverse and complementary. Among the members of the board, one director is also an employee of the Company, accounting for 14.29% of the total board seats.

## Specific Diversity Management Objectives and Achievement Status

Management Objective	Achievement Status
The number of directors concurrently serving as company executives should not exceed one-third of total board seats	Achieved
Appointment of three independent directors	Achieved

## Other Implementation Details

Name	Nationality	Gender	Concurrent Employee	Age Group			Consecutive Term as Independent Director	
				<50	51–60	61+	0-9 years	9 years <
Mark Lo	R.O.C. (Taiwan)	Male	✓	✓				
Lin, Hsueh-Hui (Resigned Feb 2024)	R.O.C. (Taiwan)	Female	✓		✓			
Representative of Jui Chin En Co., Ltd.: Allen Li	R.O.C. (Taiwan)	Male		✓				
Liu, Ping-Hung	R.O.C. (Taiwan)	Male				✓		
Dennis Chang (Resigned Aug 2024)	R.O.C. (Taiwan)	Male			✓			
Sky Liu (Resigned Oct 2024)	R.O.C. (Taiwan)	Male		✓			✓	
Huang, Hung-Chuan	R.O.C. (Taiwan)	Male				✓	✓	
Jacky Chen	R.O.C. (Taiwan)	Male			✓		✓	

## Directors' Professional Backgrounds and Competencies

Name	Professional Background	Competencies* (✓ = possessed)							
		Operational Judgment	Financial Analysis	Business Management	Crisis Response	Industry Knowledge	Global Market Insight	Leadership	Decision-Making
Mark Lo	Information Technology	✓		✓	✓	✓	✓	✓	✓
Snow Lin (Resigned)	Marketing / E-commerce	✓		✓	✓	✓	✓	✓	✓
Li, Chung-Ju	Marketing / E-commerce	✓		✓	✓	✓	✓	✓	✓
Liu, Ping-Hung	Legal	✓			✓	✓	✓	✓	✓
Chang, Hsu-Hung (Resigned)	Communications / Marketing / Tech	✓		✓	✓	✓	✓	✓	✓
Liu, Shih-Wei (Resigned)	Marketing / E-commerce	✓		✓	✓	✓	✓	✓	✓
Huang, Hung-Chuan	Legal	✓			✓	✓	✓	✓	✓
Chen, Po-Jen	Finance and Accounting	✓	✓	✓	✓	✓	✓	✓	✓

## Board Independence

The implementation of board independence is as follows:

1. The Company has three independent directors, accounting for 42.86% of the total board seats, exceeding legal requirements.
2. All independent directors comply with the independence criteria, and none has served for more than three terms (nine years) consecutively.

3. No directors are related to each other within the second degree of kinship. The Company has established an Audit Committee to replace the traditional supervisor role, in compliance with Article 26-3, Paragraphs 3 and 4 of the Securities and Exchange Act.

Conclusion: The Company's board of directors demonstrates adequate independence.

## 2.1.2 Management Team

April 19, 2025

Title	Nationality	Name	Gender	Date Effective	Shareholding		Spouse & Minor Shareholding		Major Education / Experience	Current Concurrent Positions	Remark
					Shares (K)	%	Shares	%			
General Manager	TW	Mark Lo	Male	2019/1/1	2	0.01	0	0	<ul style="list-style-type: none"> <li>Dept. of Information Management, Minghsin University of Science and Technology</li> <li>Deputy Section Manager, Hua Pao Communications (now Compal)</li> <li>System Engineer, Donyi Information Co., Ltd.</li> <li>Associate General Manager, OMG Digital Technology Co., Ltd.</li> </ul>	<ul style="list-style-type: none"> <li>Legal Representative Director, Green World Technology Inc.</li> </ul>	-
Vice President	TW	Thomas Lin	Male	2023/8/10	0	0	0	0	<ul style="list-style-type: none"> <li>Dept. of Law, National Taipei University</li> <li>Chairman &amp; General Manager, O'Pay Electronic Payment Co., Ltd.</li> <li>Chief Legal Officer, OMG Digital Technology Co., Ltd.</li> <li>Legal Affairs Director, Taiwan Mobile Co., Ltd.</li> <li>Court Clerk, Hsinchu District Court</li> </ul>	<ul style="list-style-type: none"> <li>Supervisor, Green World Big Data Applications Co., Ltd.</li> </ul>	-
Vice President	TW	Donald Li	Male	2024/6/1	0	0	0	0	<ul style="list-style-type: none"> <li>Information Security Manager, OMG Digital Technology Co., Ltd.</li> <li>Deputy Manager, Technology Dept., OMG Digital Technology Co., Ltd.</li> <li>Deputy Manager, Technology Dept., Green World Technology Inc.</li> </ul>	None	-
Vice President	TW	Karen Yang	Female	2024/8/16	0	0	0	0	<ul style="list-style-type: none"> <li>Senior Manager, Business Management, Lite-On Technology Corporation</li> <li>Senior Manager, Accounting, Prodisc Technology Inc.</li> <li>Deputy Manager, Finance Dept., Oneness Biotech Co., Ltd.</li> <li>Deputy Manager, Domestic Tax, Deloitte Taiwan</li> </ul>	<ul style="list-style-type: none"> <li>Legal Representative Director, Green World Technology Inc.</li> <li>Supervisor, FreeStore Platform Inc.</li> <li>Legal Representative Director, Green World Big Data Applications Co., Ltd.</li> <li>Supervisor, Systex Financial FinTech Co., Ltd.</li> <li>Legal Representative Director, O'Pay Electronic Payment Co., Ltd.</li> </ul>	-

## 2.2 Compensation of Directors, Supervisors, President, and Vice Presidents

### 2.2.1 Compensation of directors and independent directors

December 31, 2024; Unit: NT\$ thousands

Title	Name	Compensation						Ratio of Total Compensation (A+B+C+D) to Net Income (%) (Note 4)	Relevant Compensation Received by Directors Who are Also Employees						Ratio of Total Compensation (A+B+C+D+E+F+G) to Net Income (%)	Compensation Paid to Directors from an Invested Company Other than the Company's Subsidiary or Parent Company		
		Base Compensation (A)		Severance Pay (B)(Note 1)		Directors' Remuneration (C)			Salary, Bonuses, and Allowances (E)		Severance Pay (F)		Employees' Profit Sharing Bonus (G) (Note 3)					
		The company	All companies in the consolidated financial statements	The company	All companies in the consolidated financial statements	The company	All companies in the consolidated financial statements		The company	All companies in the consolidated financial statements	The company	All companies in the consolidated financial statements	The company	All companies in the consolidated financial statements	The company	All companies in the consolidated financial statements		
Chairman	Snow Lin (Resigned)	0	1,669	0	0	438	2,053	0	0	438 0.65%	3,721 5.52%	4,559	4,559	0	0	The company	All companies in the consolidated financial statements	
Chairman	Mark Lo																8,280 12.27%	
Director	Allen Li	1,684	1,684	0	0	263	263	0	0	1,946 2.88%	1,946 2.88%	0	0	0	0	4,996 7.41%	N/A	
Director	David Liu																	
Director	Dennis Chang																	
Independent Director	Huang , Hung-Chuan																	
Independent Director	Jacky Chen																	

1. Please describe the policy, system, standards and structure of independent directors' compensation and the correlation with the amount of compensation paid based on the responsibilities, risks and time commitment :  
In accordance with the "Articles of Incorporation" and "Payment Principle for Compensation of Directors and Functional Committees" of the Company, except for basic amounts, the extra payment will be paid to the independent directors based on his/her participation in functional Committee, and the compensation will be paid whether the Company has profited or suffered loss.

2.Except as disclosed in the above table, the remuneration received by the directors of the Company for services rendered to all companies included in the financial statements for the most recent year (such as acting as consultants to non-employees in Parent Company/ all companies included in the financial statements/ Invested Company): None.

Note 1: Refers to the amount contributed under the defined contribution system in accordance with the Labor Pension Act.

Note 2: Refers to business execution expenses incurred by directors in the most recent fiscal year, including travel allowances, special expenses, various subsidies, housing, company vehicle usage, or other in-kind benefits.

Note 3: Refers to employee remuneration (including both stock and cash) received by directors concurrently serving as employees, such as the General Manager, Deputy General Managers, other managerial officers, or staff.

Note 4: The Company's net income after tax for fiscal year 2024 (Year 113) was NT\$69,986 thousand.

**A. Directors' compensation brackets table**

Range of Compensation	Name of director			
	Sum of the first 4 items (A+B+C+D)		Sum of the first 7 items (A+B+C+D+E+F+G)	
	The Company	All companies in the consolidated financial statements H	The Company	All companies in the consolidated financial statements I
Under NT\$1,000,000	Snow Lin, Mark Lo, Allen Li, David Liu, Dennis Chang, Sky Liu, Huang Hung-Chuan, Jacky Chen	Mark Lo, Allen Li, David Liu, Dennis Chang, Sky Liu, Huang Hung-Chuan, Jacky Chen	Allen Li, David Liu, Dennis Chang, Sky Liu, Huang Hung-Chuan, Jacky Chen	Allen Li, David Liu, Dennis Chang, Sky Liu, Huang Hung-Chuan, Jacky Chen
NT\$1,000,000~NT\$2,000,000	—	—	Snow Lin	
NT\$2,000,000~NT\$3,500,000	—	Snow Lin	Mark Lo	Mark Lo
NT\$3,500,000~NT\$5,000,000	—	—	—	—
NT\$5,000,000~NT\$10,000,000	—	—	—	Snow Lin
NT\$10,000,000~NT\$15,000,000	—	—	—	—
NT\$15,000,000~NT\$30,000,000	—	—	—	—
NT\$30,000,000~NT\$50,000,000	—	—	—	—
NT\$50,000,000~NT\$100,000,000	—	—	—	—
Over NT\$100,000,000	—	—	—	—
Total	10	10	8	8

**2.2.2. Compensation of supervisors:** Not applicable.

A. Supervisors' compensation brackets table: Not applicable

### 2.2.3 Compensation of the President and Vice Presidents

December 31, 2024; Unit: NT\$ thousands

Title	Name	Salary(A)		Severance Pay and Pensions(B)		Bonuses and Allowances (C)		Employees' Profit Sharing Bonus (D) (Note 2)				Ratio of total compensation (A+B+C+D) to net income (%)	Compensation Paid to the General Manager and Vice Presidents from an Invested Company Other than the Company's Subsidiary or Parent Company		
		The company	All companies in the consolidated financial statements	The company	All companies in the consolidated financial statements	The company	All companies in the consolidated financial statements	The company		All companies in the consolidated financial statements					
		Cash	Shares	Cash	Shares	Cash	Shares	The company	All companies in the consolidated financial statements	The company	All companies in the consolidated financial statements				
Vice President	Sylvia Chiu (註 1)	5,248	5,248	342	342	0	0	422	0	422	0	6,012 8.91%	6,012 8.91%		
Vice President	Thomas Lin														
Vice President	Karen Yang (註 2)														
Vice President	Donald Li (註 3)														

Note 1: Resigned on Aug. 2024.

Note 2: Appointed on Aug., 2024.

Note 3: Promoted on June, 2024.

### The President and Vice Presidents compensation brackets table

Range of Compensation	Names of General Manager and Vice Presidents	
	The Company	All companies in the consolidated financial statements E
Under NT\$1,000,000	Karen Yang	Karen Yang
NT\$1,000,000~NT\$2,000,000	Thomas Lin, Sylvia Chiu, Donald Li	Thomas Lin, Sylvia Chiu, Donald Li
NT\$2,000,000~NT\$3,500,000	—	—
NT\$3,500,000~NT\$5,000,000	—	—
NT\$5,000,000~ NT\$10,000,000	—	—
NT\$10,000,000~ NT\$15,000,000	—	—
NT\$15,000,000~ NT\$30,000,000	—	—
NT\$30,000,000~ NT\$50,000,000	—	—
NT\$50,000,000~ NT\$100,000,000	—	—
Over NT\$100,000,000	—	—
Total	4	4

## **2.2.4 Names of managers entitled to employees' profit sharing bonus**

December 31, 2024; Unit: NT\$ thousands

	Title	Name	Employees' Profit Sharing Bonus - by Shares (Fair Market Value)	Employees' Profit Sharing Bonus - in Cash	Total	Ratio of Total Amount to Net Income (%)
Managers	President	Mark Lo	0	442	442	0.65%
	Vice President	Sylvia Chiu				
	Vice President	Thomas Lin				
	Vice President	Karen Yang				
	Vice President	Donald Li				

Note 1: This is an estimated amount of employee remuneration based on the distribution approved by the Board of Directors on March 13, 2025.

Note 2: The Company's net income after tax for fiscal year 2024 (Year 113) was NT\$69,986 thousand.

## **2.2.5 Disclosure of Remuneration for the Top Five Highest-Paid Managers: Not applicable.**

## **2.2.6 Comparison of compensation for directors, president and vice presidents in the most recent two years and compensation policy for directors, general manager and vice presidents**

### **A. Directors', president's and vice presidents' compensation paid in the most recent two years as a percentage to net income**

Unit: NT\$ thousand

Title	Year	2023				2024			
		Total Remuneration		Ratio of total compensation paid to net income (%)		Total Remuneration		Ratio of total compensation paid to net income (%)	
		The Company	consolidated	The Company	consolidated	The Company	consolidated	The Company	consolidated
Directors		4,448	10,083	8.47	19.20	4,996	8,280	7.41	12.27
Independent Directors		2,044	2,044	3.89	3.89	1,946	1,946	2.88	2.88
President and Vice Presidents		6,933	7,091	13.20	13.50	6,012	6,012	8.91	8.91

### **B. The compensation policies, standards, and packages, the procedure for determining compensation, and its linkage to operating performance for directors, general manager and vice presidents**

The remuneration for the Company's directors is determined in accordance with Article 16 of the Company's Articles of Incorporation. It is based on each individual director's level of participation in the Company's operations and the value of their contributions, and is

resolved by the Board of Directors with reference to industry standards. Additionally, if the Company is profitable for the year, up to 3% of the profit may be allocated as directors' compensation according to Article 19 of the Articles of Incorporation. Independent directors do not participate in the distribution of directors' compensation. The Company conducts regular evaluations of directors' remuneration in accordance with the "Board Performance Evaluation Policy." All performance reviews and compensation reasonableness are reviewed by the Compensation Committee and the Board of Directors.

As for the remuneration of the President and Vice Presidents, the Company refers to the evaluation results under the "Directors and Managers Remuneration Policy" as the basis for awarding bonuses. The evaluation comprises two major categories:

1. Financial indicators – based on Company revenue and profit, as well as the achievement rate of the individual manager's goals;
2. Non-financial indicators – including talent development, quality, and risk management. Remuneration is adjusted based on actual operating conditions and relevant regulations. Moreover, if the Company is profitable for the year, between 0.2% and 8% of profit may be allocated as employee remuneration pursuant to Article 19 of the Articles of Incorporation.

In FY2024, the total remuneration paid to the Company's directors, President, and Vice Presidents represented only a small percentage of the Company's after-tax net income. Since the Company remained profitable in FY2024, such remuneration is not expected to pose any financial risk to the Company.

## **2.3 Status of Corporate Governance**

### **2.3.1 Board meeting**

The Board of Directors meetings held 7 times in 2024.

Title	Name	Attendance in Person	Attendance by Proxy	Rate of attendance in Person (%)	Remarks
Chairman	Snow Lin	2	0	100%	Resigned on June 21, 2024.
Chairman	Mark Lo	5	0	100%	Elected on June 21, 2024
Director	Allen Li	7	0	100%	
Director	David Liu	7	0	100%	
Director	Dennis Chang	4	0	100%	Resigned on Aug. 8, 2024
Independent Director	Sky Liu	4	0	100%	Resigned on Oct. 21, 2024
Independent Director	Huang Hung-Chuan	7	0	100%	
Independent Director	Jacky Chen	7	0	100%	

Other noteworthy items:

1. If any of the following circumstances occur, the dates of the meetings, sessions, contents of motion, all independent directors' opinions and the Company's response should be specified:
  - (1) Matters referred to in Article 14-3 of the Securities and Exchange Act:

Date	Session	Proposal Content	Opinions of All Independent Directors and Company's Response
2024.03.14	9th Term, 11th Meeting	(1)Approval of the 2023 Internal Control System Statement. (2)Approval of the 2023 Employee and Director Remuneration Distribution. (3)Approval of the periodic review of the Board Performance Evaluation Procedures. (4)Approval of the assessment of the independence and competency of the appointed CPA. (5)Approval to appoint Deloitte Taiwan as auditor and audit fees for 2024. (6)Approval of the 2023 Business Report and Financial Statements. (7)Approval of the 2023 Cash Dividend Distribution Plan. (8)Approval of the 2023 Earnings Distribution Plan. (9)Approval of the by-election of one director. (10)Approval to lift the non-compete restrictions for the newly elected director. (11)Approval of amendments to the "Board Meeting Rules" and the "Audit Committee Charter". (12)Approval of the 2024 pre-approval scope for non-assurance services provided by the signing CPA. (13)Approval of matters related to the convening of the 2024 Annual General Meeting.	No independent directors expressed objections or reservations. All proposals were unanimously approved by the Board.

2024.05.09	9th Term, 12th Meeting	(1) Approval of the Q1 2024 financial statements. (2) Approval of amendments to the Articles of Incorporation. (3) Approval of the total budget for new office renovation. (4) Approval of amendments to the Corporate Governance Best Practice Principles. (5) Approval of promotion of new executives and reassignment of the Chief Information Security Officer. (6) Approval of monthly salary adjustments for managers. (7) Approval of amendments to the 2024 AGM agenda.	
2024.06.21	9th Term, 13th Meeting	Election of the Chairperson.	
2024.08.08	9th Term, 14th Meeting	(1) Approval of the Q2 2024 financial statements. (2) Approval of the appointment of the Accounting Officer, Financial Officer, Corporate Governance Officer, and Deputy Spokesperson. (3) Approval of compensation for the new Chairperson and Financial/Accounting Officers. (4) Approval of 2023 director remuneration distribution. (5) Approval of 2023 employee remuneration for managerial officers. (6) Approval of salary payments to appointed subsidiary corporate directors. (7) Approval of renewal of performance guarantee limits for game points. (8) Approval of change in company seal custodian. (9) Approval of additional budget for new office renovation. (10) Authorization for Board members to review internal audit reports.	
2024.11.07	9th Term, 15th Meeting	(1) Approval of Q3 2024 consolidated financial statements. (2) Approval of related party right-of-use asset transactions. (3) Approval of change of business address. (4) Approval of appointment of compensation committee members.	
2024.12.26	9th Term, 16th Meeting	Change in compensation committee members.	
2024.12.26	9th Term, 17th Meeting	(1) Approval of appointment of compensation committee members. (2) Approval of the 2025 Business Plan. (3) Approval of the 2025 Audit Plan. (4) Approval of amendments to the Corporate Governance Best Practice Principles. (5) Approval of the Sustainable Information Management Policy. (6) Approval of revised transaction amount for related party right-of-use assets. (7) Periodic review of the remuneration system for directors (including independent directors). (8) Periodic review of the remuneration system for managerial officers and the 2024 year-end bonus. (9) Approval of amendments to Article 19 of the Articles	

		of Incorporation.														
(2) Other matters involving objections or expressed reservations by independent directors that were recorded or stated in writing that require a resolution by the Board of Directors: None.																
2. If there are directors' avoidance of motions in conflict of interest, the directors' names, contents of motion, causes for avoidance and voting should be specified:																
- March 14, 2024 Board Meeting:																
(1) Proposal to elect one replacement director:																
General Manager Mr. Robert Lo recused himself due to a conflict of interest and left the meeting.																
(2) Proposal to lift non-compete restrictions for the newly appointed director:																
General Manager Mr. Robert Lo recused himself due to a conflict of interest and left the meeting.																
- August 8, 2024 Board Meeting:																
(1) Proposal to distribute 2023 director remuneration:																
Directors with a conflict of interest, Ms. Hsueh-Hui Lin, Mr. Chung-Ju Lee, Mr. Hsu-Hung Chang, and Mr. Ping-Hung Liu, recused themselves in accordance with Article 206, Paragraph 2 of the Company Act. The remuneration for each individual director was discussed separately, and each interested director abstained from discussion and voting.																
Notably, when discussing the remuneration of Chairperson Ms. Hsueh-Hui Lin, Mr. Shih-Wei Liu, Chair of the Audit Committee, was appointed as acting chairperson for the proposal. The remaining directors present unanimously approved the proposal.																
(2) Proposal to distribute 2023 employee remuneration to managerial officers:																
Due to personal conflicts of interest, General Manager Mr. Robert Lo and CFO Ms. Chih-Ling Chiu recused themselves and did not participate in the discussion. The chairperson consulted all attending directors, and the proposal was approved as presented.																
(3) Proposal to approve salary payments for representatives appointed as corporate directors of subsidiaries:																
CFO Ms. Chih-Ling Chiu, having a conflict of interest, recused herself and did not participate in the discussion. The chairperson consulted all attending directors, and the proposal was approved as presented.																
- December 26, 2024 Board Meeting:																
Proposal for the periodic review of managerial officer remuneration and the 2024 year-end bonus for managers:																
Chairperson Mr. Robert Lo and CFO Ms. Pi-Yin Yang, both having personal interests in the matter, recused themselves from the discussion and voting. Independent Director Mr. Po-Jen Chen, Chair of the Compensation Committee, was appointed by the chairperson to act as the meeting chair for this agenda item. The acting chair consulted the remaining directors, and the proposal was unanimously approved.																
3. The Board's self- (or peer) evaluation cycle and period, the scope, method and content of the evaluation, etc.:																
<table border="1"> <thead> <tr> <th>Evaluation cycle</th><th>Evaluation period</th><th>Scope of evaluation</th><th>Method of evaluation</th><th>Content of evaluation</th><th>Result</th></tr> </thead> <tbody> <tr> <td>Once a year</td><td>2024.01.01 ~ 12.31</td><td>Board of Directors</td><td>Internal self-evaluation</td><td>           1. Participation in company operations            2. Enhancing decision-making quality of the board            3. Board composition and structure            4. Director selection and ongoing education            5. Internal control         </td><td>98</td></tr> </tbody> </table>	Evaluation cycle	Evaluation period	Scope of evaluation	Method of evaluation	Content of evaluation	Result	Once a year	2024.01.01 ~ 12.31	Board of Directors	Internal self-evaluation	1. Participation in company operations 2. Enhancing decision-making quality of the board 3. Board composition and structure 4. Director selection and ongoing education 5. Internal control	98				
Evaluation cycle	Evaluation period	Scope of evaluation	Method of evaluation	Content of evaluation	Result											
Once a year	2024.01.01 ~ 12.31	Board of Directors	Internal self-evaluation	1. Participation in company operations 2. Enhancing decision-making quality of the board 3. Board composition and structure 4. Director selection and ongoing education 5. Internal control	98											

		Board members	Internal self-evaluation	1. Understanding of company goals and missions 2. Awareness of director responsibilities 3. Participation in company operations 4. Internal relationship management and communication 5. Professionalism and continuing education 6. Internal control	97
		Audit Committee	Internal self-evaluation	1. Participation in company operations 2. Understanding of functional committee responsibilities 3. Enhancing decision-making quality of the committee 4. Committee composition and member selection 5. Internal control	100
		Compensation Committee	Internal self-evaluation	1. Participation in company operations 2. Understanding of functional committee responsibilities 3. Enhancing decision-making quality of the committee 4. Committee composition and member selection 5. Internal control	100
4. The objectives of strengthening the functionality of the Board of Directors for the present year and the most recent year and assessment on the implementation:					

**(1) Board Meeting Efficiency**  
The Company has established the "Rules of Procedure for Board of Directors Meetings" in accordance with the "Regulations Governing Procedure for Board of Directors Meetings of Public Companies" as a compliance guideline. To enhance the effectiveness of board meetings, the Company has also implemented a "Board Performance Evaluation Policy." After the end of each fiscal year, the performance of the board is evaluated, with the Finance Department compiling and presenting the evaluation results to the Board of Directors.

**(2) Director Training**  
To encourage continuous learning among directors, the Company regularly arranges for lecturers to conduct training sessions on-site. This approach not only helps directors stay informed of new knowledge and developments but also enhances the effectiveness of interaction and communication during training.

**(3) Enhancement of Information Transparency**  
The Company's financial statements are regularly audited and attested by Grant Thornton CPA Firm. A designated person is responsible for timely and accurate disclosure of all information required by law. In addition, an Investor Relations section is maintained on the Company's official website to provide stakeholders with up-to-date information on the Company's financial performance, operations, and corporate governance matters.

## **2.3.2 Audit Committee**

### **(1) Audit Committee Meetings Attendance**

<b>Title</b>	<b>Name</b>	<b>Actual Attendance (B)</b>	<b>Attendance by Proxy</b>	<b>Attendance Rate (%) [B/A]</b>	<b>Remarks</b>
Independent Director	Liu, Shih-Wei	3	0	100%	Elected on 2022/06/15, resigned on 2024/10/21 (attended 3 meetings)
Independent Director	Huang, Hung-Chuan	5	0	100%	Elected on 2022/06/15
Independent Director	Chen, Po-Jen	5	0	100%	Elected on 2022/06/15

Total meetings held in 2024: 5

### **(2) Matters Requiring Disclosure Under Article 14-5 of the Securities and Exchange Act**

<b>Date</b>	<b>Meeting Number</b>	<b>Proposal Items</b>	<b>Independent Directors' Opinions</b>	<b>Company's Handling of Opinions</b>	<b>Resolution Results</b>
2024/03/14	2nd Committee, 10th Meeting	1. Approval of the 2023 Internal Control System Statement 2. Evaluation of CPA independence and competence 3. Appointment of Deloitte & Touche as CPA firm and audit fee for 2024 4. Approval of 2023 Business Report and Financial Statements 5. Distribution of 2023 cash dividends 6. Distribution of 2023 earnings 7. Amendment to "Board Meeting Rules" and "Audit Committee Charter" 8. Pre-approval scope for 2024 non-assurance services by CPA	None	N/A	Approved by all attending members; submitted to the Board
2024/05/09	2nd Committee, 11th Meeting	1. 2024 Q1 Financial Statements 2. Amendments to the Articles of Incorporation 3. Office renovation total budget 4. Amendments to the "Corporate Governance Best Practice Principles" 5. Appointment of new executives and re-designation of Chief Information Security Officer	N/A	N/A	Approved
2024/08/08	2nd Committee, 12th Meeting	1. Appointment of accounting, finance, governance heads, and spokesperson 2. Extension of contract for game point performance bond 3. Change of company seal custodian 4. Additional budget for office renovation	N/A	N/A	Approved
2024/11/07	2nd Committee, 13th Meeting	1. 2024 Q3 Consolidated Financial Statements 2. Related party lease asset transaction	N/A	N/A	Approved
2024/12/26	2nd	1. 2025 Business Plan	N/A	N/A	Approved

	Committee, 14th Meeting	2. 2025 Audit Plan 3. Amendments to “Corporate Governance Best Practice Principles” 4. Establishment of “Sustainable Information Management Policy” 5. Revision of related party lease transaction amount 6. Amendment to Article 19 of the Articles of Incorporation			
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**(2) Other Resolutions Not Approved by the Audit Committee but Approved by More Than Two-Thirds of All Directors: None.**

**2. Recusal of Independent Directors from Conflict-of-Interest Matters:**

None.

**3. Communication Between Independent Directors and the Chief Internal Auditor and CPA (including significant matters related to company financials or business, methods of communication, and outcomes):**

**(1) Communication Between Independent Directors and the Chief Internal Auditor:**

1. The internal audit unit submits monthly audit reports to independent directors for review. The chief internal auditor also provides quarterly updates on audit activities and follow-up actions during Audit Committee meetings, addressing any questions raised by the committee. Additional meetings may be called as needed.
2. The Audit Committee, Board of Directors, and management conduct annual reviews and assessments of the internal audit and control systems, including the annual audit plan, revisions to audit implementation procedures, and the internal control system statement. Monthly audit reports are reviewed, deficiencies identified, and follow-up tracked with strong attention and supervision.
3. No objections were raised by independent directors regarding communications with the chief internal auditor.

**(2) Communication Between Independent Directors and the Certifying CPA:**

1. The certifying CPA is required to attend Audit Committee meetings at least once annually to report on the audit results of the financial statements and matters required by applicable regulations. Major accounting and audit issues are communicated and discussed. Additional meetings may be convened when necessary.
2. No objections were raised by independent directors regarding communications with the CPA.

**(3) Communication Records Between Independent Directors, the Chief Internal Auditor, and the CPA:**

Date	Communication Channel	Party Involved	Key Topics of Communication	Suggestions and Outcomes
2024.03.14	Audit Committee Meeting	Chief Internal Auditor	1. Audit progress report for FY2023 and through January FY2024. 2. Approval of FY2023 Internal Control System Statement.	1. No objections. 2. Submitted to the Board for resolution.
		Certifying	Audit results and related matters for FY2023	No objections.

		CPA	financial statements.	
2024.05.09	Audit Committee Meeting	Chief Internal Auditor	Audit progress report through March FY2024.	No objections.
2024.08.08	Audit Committee Meeting	Chief Internal Auditor	Audit progress report through June FY2024.	No objections.
2024.11.07	Audit Committee Meeting	Chief Internal Auditor	Audit progress report through September FY2024.	No objections.
2024.12.26	Audit Committee Meeting	Chief Internal Auditor	Audit progress report through November FY2024.	No objections.

### **2.3.3 Corporate governance status and deviations from the “Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies” and reasons**

Items of Evaluation	Implementation Status			Deviations from “Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies”
	Yes	No	Summaries	
1. Does Company follow “Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies” to establish and disclose its corporate governance practices?	V		The Company has adopted its own “Corporate Governance Best Practice Principles”, with reference to the “Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies.” The adoption and any amendments of the principles have been approved by the Board of Directors. The full text is disclosed on the Company's official website and the Market Observation Post System (MOPS).	No discrepancy
2. Shareholding Structure & Shareholders' Rights (1) Does Company have Internal Operation Procedures for handling shareholders' suggestions, concerns, disputes and litigation matters. If yes, has these procedures been implemented accordingly? (2) Does Company possess a list of major shareholders and beneficial owners of these major shareholders? (3) Has the Company built and executed a risk management system and “firewall” between the Company and its affiliates? (4) Has the Company established internal rules prohibiting insider trading on undisclosed information?	V		(1) The Company has established the Rules of Procedure for Shareholders' Meetings in accordance with regulations, and has implemented a spokesperson and acting spokesperson system. Dedicated personnel are assigned to handle investor relations, including shareholder suggestions, inquiries, disputes, or litigation matters. Contact information and email addresses for the investor relations team are provided on the Company's official website.	No discrepancy
	V		(2) The Company, through its stock affairs agent (Taishin Securities Co., Ltd., Stock Affairs Department), maintains a comprehensive understanding of its major shareholders' structure and files monthly reports on changes in shareholdings of insiders. Regarding the ultimate controllers of major shareholders, aside from natural persons, since there are interrelations between the Company and its major shareholders, the Company will obtain a list of ultimate controllers from the relevant entities when necessary.	
	V		(3) The Company has established procedures to manage related-party transactions, endorsements and guarantees, and loans to others between the Company and its affiliated enterprises. Furthermore, in accordance with the “Regulations Governing Establishment of Internal Control Systems by Public Companies,” the Company has implemented “Supervision and Management Procedures for	

Items of Evaluation	Implementation Status			Deviations from “Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies”
	Yes	No	Summaries	
			<p>Subsidiaries” to ensure effective risk management mechanisms are in place.</p> <p>(4) On March 21, 2013, the Company’s Board of Directors approved the “Operating Procedures and Code of Conduct for Integrity Management”, Article 15, Paragraph 1 of which states: “Personnel of the Company shall comply with the Securities and Exchange Act and shall not engage in insider trading by using undisclosed information learned in the course of duties, nor disclose such information to others to prevent its use for insider trading.” In addition, the Company has adopted internal regulations such as the “Code of Ethical Conduct” and the “Procedures for Prevention of Insider Trading”, which clearly require all personnel to comply with the aforementioned rules.</p>	
3. Composition and Responsibilities of the Board of Directors (1) Does the Board of Directors have a diversity policy, specific management objectives, and are they implemented in practice?	V		<p>(1) According to Article 20 of the Company’s <b>Corporate Governance Best Practice Principles</b>:</p> <p>The composition of the Board of Directors should consider diversity. Apart from the restriction that directors concurrently serving as the company’s managers should not exceed one-third of the board seats, the Board should formulate an appropriate diversity policy based on the Company’s operation, business model, and development needs. The policy should cover, but is not limited to, the following two dimensions:</p> <ol style="list-style-type: none"> <li><b>Basic Conditions and Values:</b> Gender, age, nationality, and culture.</li> <li><b>Professional Knowledge and Skills:</b> Professional backgrounds (e.g., law, accounting, industry, finance, marketing, or technology), professional skills, and industry experience.</li> </ol> <p>The Board composition should emphasize gender equality and members should generally possess the necessary knowledge, skills, and competence required to perform their duties. To achieve optimal corporate governance, the Board as a whole should have the following capabilities:</p> <ul style="list-style-type: none"> <li>Operational judgment ability</li> <li>Accounting and financial analysis capability</li> <li>Management skills</li> <li>Crisis management ability</li> <li>Industry knowledge</li> <li>International market perspective</li> <li>Leadership capability</li> <li>Decision-making ability</li> </ul> <p><b>Specific Management Objectives and Achievements of the Diversity Policy:</b></p> <p>The Board is responsible for guiding the company’s strategy, supervising management, and being accountable to the company and shareholders. The corporate governance system ensures that the Board exercises its powers according to laws, the Articles of Incorporation, and shareholders’ resolutions.</p> <p>The 9th Board consists of 7 directors, including 3 independent directors (42.86%), all independent directors have served less than three terms. The age of directors ranges from 40 to 70 years. Board members come from both industry and academia, possessing expertise in law, accounting, finance, marketing,</p>	No discrepancy

Items of Evaluation	Implementation Status			Deviations from “Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies”						
	Yes	No	Summaries							
			communications, and e-commerce. They collectively demonstrate capabilities in operational judgment, accounting and financial analysis, management, crisis handling, industry knowledge, international market insight, leadership, and decision-making, reflecting complementary diversity. Leveraging their extensive experience and expertise, the directors effectively supervise and manage company operations, safeguard investor interests, and regularly elect suitable directors through re-election processes.							
(2) Other than the Compensation Committee and the Audit Committee which are required by law, does the Company plan to set up other functional committees?  (3) Has the Company established a methodology for evaluating the performance of its Board of Directors, performed evaluations on an annual basis, submitted the results of the performance evaluation to the Board, and use it as a reference for individual directors' remuneration and renomination?	V	V	<table border="1"> <thead> <tr> <th>Management Objective</th> <th>Achievement Status</th> </tr> </thead> <tbody> <tr> <td>The number of directors concurrently serving as company executives should not exceed one-third of total board seats</td> <td>Achieved</td> </tr> <tr> <td>Appointment of three independent directors</td> <td>Achieved</td> </tr> </tbody> </table> <p>Please refer to the implementation of the board diversity policy, specific management objectives and implementation. Details (Annual Report Page 9~Page 11).</p> <p>(2) The Company established the Compensation Committee on December 5, 2011. On March 27, 2019, during the 18th meeting of the 7th Board of Directors, the establishment of the Audit Committee was approved. Going forward, the Company will determine whether to establish other functional committees based on legal requirements and operational needs.</p> <p>(3) On March 16, 2023, the Company's Board of Directors revised the "Board Performance Evaluation Procedures," establishing that the Board shall conduct at least one performance evaluation annually for the Board itself, individual directors, the Compensation Committee, and the Audit Committee. The internal evaluation shall be conducted at the end of each fiscal year in accordance with these procedures.</p> <p>The performance evaluation criteria for the Board of Directors cover the following five areas:</p> <ol style="list-style-type: none"> <li>1. Level of participation in company operations.</li> <li>2. Improvement of the quality of Board decision-making.</li> <li>3. Composition and structure of the Board.</li> <li>4. Selection and continuous education of directors.</li> <li>5. Internal controls.</li> </ol> <p>The performance evaluation criteria for individual directors include:</p> <ol style="list-style-type: none"> <li>1. Understanding of company goals and missions.</li> <li>2. Awareness of directors' responsibilities.</li> <li>3. Level of participation in company operations.</li> <li>4. Internal relationship management and communication.</li> <li>5. Directors' professional expertise and continuing education.</li> <li>6. Internal controls.</li> </ol> <p>The performance evaluation criteria for the</p>	Management Objective	Achievement Status	The number of directors concurrently serving as company executives should not exceed one-third of total board seats	Achieved	Appointment of three independent directors	Achieved	
Management Objective	Achievement Status									
The number of directors concurrently serving as company executives should not exceed one-third of total board seats	Achieved									
Appointment of three independent directors	Achieved									

Items of Evaluation	Implementation Status		Deviations from “Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies”
	Yes	No	
(4) Does the Company regularly evaluate its CPAs' independence?		<p>Compensation Committee include:</p> <ol style="list-style-type: none"> <li>1. Level of participation in company operations.</li> <li>2. Awareness of the functional committee's responsibilities.</li> <li>3. Improvement of the functional committee's decision-making quality.</li> <li>4. Composition and member selection of the functional committee.</li> <li>5. Internal controls.</li> </ol> <p>The performance evaluation criteria for the Audit Committee include:</p> <ol style="list-style-type: none"> <li>1. Level of participation in company operations.</li> <li>2. Awareness of the functional committee's responsibilities.</li> <li>3. Improvement of the functional committee's decision-making quality.</li> <li>4. Composition and member selection of the functional committee.</li> <li>5. Internal controls.</li> </ol> <p>The evaluation is conducted through internal questionnaires, divided into four parts: the operation of the Board, directors' participation, the operation of the Compensation Committee, and the operation of the Audit Committee. The evaluations include directors assessing the Board's operations, directors assessing their own participation, Compensation Committee members assessing the committee's operation, and Audit Committee members assessing their committee's operation. The results of these performance evaluations serve as a reference for the selection or nomination of directors and as a basis for determining the individual remuneration of directors and functional committee members.</p> <p>Once all questionnaires are collected, the results are analyzed according to the aforementioned procedures and reported to the Board.</p> <p>The Company completed the performance evaluations for the Board, individual directors, the Compensation Committee, and the Audit Committee in February 2025. The results were reported at the Board meeting held on March 13, 2025. The average scores across all areas ranged from 4.83 to 5.0, indicating a favorable outcome.</p> <p>Individual scores for the Board and functional committees are as follows:</p> <ol style="list-style-type: none"> <li>1. Board of Directors: 4.91</li> <li>2. Compensation Committee: 5.0</li> <li>3. Audit Committee: 5.0</li> </ol> <p>(4) The Company's Audit Committee annually evaluates the independence and qualifications of the appointed certified public accountants (CPAs). In addition to requiring the CPAs to provide a “Statement of Independence,” the Audit Committee also reviews the CPAs' independence, qualifications, and contributions to the Company <b>【Note 2】</b>. It has been confirmed that, aside from fees related to auditing and tax services, the CPAs have no other financial interests or business relationships with the Company. Furthermore, no family members of the CPAs violate the independence requirements. The most recent annual evaluation</p>	

Items of Evaluation	Implementation Status			Deviations from “Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies”
	Yes	No	Summaries	
			results were discussed and approved by the Audit Committee on March 13, 2025, and subsequently reported and approved by the Board of Directors on the same day regarding the independence and qualifications of the CPAs.	
4. Has the company appointed an appropriate number of suitable corporate governance personnel, and designated an officer to be in charge of corporate governance affairs (including, but not limited to, providing directors and supervisors with the information necessary to execute business, assisting directors and supervisors in complying with laws, handing matters related to board meetings and shareholders meetings in accordance with the laws, processing corporate registration and amendment registration, and preparing minutes of board meetings and shareholders meetings)?	V		<p>1. The Company resolved at the Board meeting on January 25, 2019, to appoint Chief Financial Officer (CFO) Chiu Chih-Ling concurrently as the Corporate Governance Officer. On August 8, 2024, the Board approved the appointment of the new CFO Yang Bi-Yin as the Corporate Governance Officer. On March 13, 2025, the Board further resolved to reassign the position to Accounting Manager Jan Kai-Leng. The Corporate Governance Officer possesses more than three years of financial and management experience in publicly listed companies, meeting the qualifications required for the role. The Corporate Governance Officer, together with the Finance and Administration Department, is jointly responsible for corporate governance-related affairs. The main duties of the Corporate Governance Officer include handling matters related to Board of Directors and shareholders' meetings in accordance with laws, providing directors with information necessary to perform their duties, collecting the latest regulatory developments related to company operations to assist directors with legal compliance, and supporting directors' onboarding and continuing education.</p> <p>2. Business performance for the year 2024:</p> <ul style="list-style-type: none"> <li>◆ Assisting directors in executing their duties, providing required information, and arranging directors' continuing education: <ul style="list-style-type: none"> <li>(1) Providing directors with necessary company information to maintain smooth communication and interaction between directors and senior executives.</li> <li>(2) Independent directors regularly communicate with internal audit supervisors or certified public accountants to understand the company's financial and business operations.</li> <li>(3) Arranging annual director training courses periodically based on directors' educational and professional backgrounds and current regulations.</li> </ul> </li> <li>◆ Assisting various functional committees, the Board of Directors, and shareholders' meetings in procedural matters and ensuring compliance with laws: <ul style="list-style-type: none"> <li>(1) Revising internal regulations related to corporate governance in accordance with the latest laws and the company's operational field, and submitting them to the Board for approval.</li> <li>(2) After Board meetings, important resolutions are disclosed as material information or relevant announcements to ensure the legality and accuracy of the disclosed content, thereby protecting investors with equal access to</li> </ul> </li> </ul>	No discrepancy

Items of Evaluation	Implementation Status			Deviations from “Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies”
	Yes	No	Summaries	
			<p>transaction information.</p> <p>(3) Preparing meeting procedures by notifying directors seven days in advance and providing relevant meeting materials and agenda items; reminding directors of conflict-of-interest avoidance if necessary; and providing meeting minutes within twenty days after meetings.</p> <p>(4) Assisting and reminding directors to comply with laws when performing duties or making formal Board resolutions.</p> <p>(5) Handling shareholders' meeting registrations before the meeting date and preparing meeting notices, agendas, minutes, and prospectuses within the legal time frame for investors' reference.</p> <p>(6) Completing the renewal of the Company's directors, supervisors, and officers liability insurance and submitting relevant registration documents to competent authorities before deadlines for any changes in the registered items.</p> <p>◆ Maintaining investor relations:</p> <p>(1) Engaging with investors through regularly held institutional investor briefings and annual general meetings, and updating the company's website irregularly to ensure investors are informed about the company's financials, business operations, and corporate governance, thereby protecting shareholders' rights.</p> <p>(2) Improving corporate governance information based on the corporate governance evaluation system's assessment indicators.</p>	
5. Has the Company established a means of communicating with its stakeholders (including but not limited to shareholders, employees, customers, suppliers, etc.) or created a Stakeholders Section on its Company website? Does the Company respond to stakeholders' questions on corporate responsibilities?	V		<p>The Company values the concerns of its stakeholders and maintains open communication channels with various stakeholder groups, including shareholders/investors, employees, customers/consumers, suppliers, government agencies/regulatory authorities, and communities/non-profit organizations (see Note 3: Stakeholder concerns and communication channels). Additionally, the Company has established a dedicated stakeholder identification and communication section on its website at <a href="http://www.macrowell.com.tw/stakeholder/stakeholder.aspx">http://www.macrowell.com.tw/stakeholder/stakeholder.aspx</a>.</p> <p>To maintain good relationships with stakeholders, the Company provides a complaint channel for inquiries and feedback. This allows the Company to understand stakeholders' reasonable expectations and needs and offers an appropriate response mechanism to address stakeholder concerns. The Company collects and consolidates issues raised by stakeholders to serve as a basis for continuous improvement and future planning.</p>	No discrepancy
6. Has the Company appointed a professional registrar for its Shareholders Meetings?	V		The Company has appointed Taishin Securities Co., Ltd., Shareholder Services Department, as its stock affairs agent to handle shareholder meeting matters.	No discrepancy

Items of Evaluation	Implementation Status			Deviations from “Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies”
	Yes	No	Summaries	
7. Information Disclosure (1) Has the Company established a corporate website to disclose information regarding its financials, business and corporate governance status? (2) Does the Company use other information disclosure channels (e.g., maintaining an English-language website, designating staff to handle information collection and disclosure, appointing spokespersons, webcasting investor conferences etc.)? (3) Does the Company announce and report the annual financial report within two months of the fiscal year end, and announce and report the financial statements for the first, second and third quarter and each month's operating performance ahead of the required deadline?	V  V  V		<p>(1) In addition to disclosing relevant financial and major information in accordance with regulations on the Market Observation Post System, the Company has established an Investor Relations section on its website (<a href="http://www.macrowell.com.tw/">http://www.macrowell.com.tw/</a>) to disclose company financials and corporate governance-related information and regulations.</p> <p>(2) The Company has appointed dedicated personnel responsible for collecting and disclosing company information and has established a spokesperson system to ensure that information which may affect shareholders' and stakeholders' decisions is disclosed timely and appropriately.</p> <p>(3) The Company announces and files its annual financial reports within three months after the end of the fiscal year. Due to the need to coordinate audits of subsidiaries for consolidated financial statements preparation, the Company is unable to announce and file the annual financial reports within two months after the fiscal year-end; however, the Company discloses and files the first, second, and third quarter financial reports and monthly revenue results within 45 days after the end of each respective quarter, all within the prescribed deadlines.</p>	No discrepancy
8. Has the Company disclosed other information to facilitate a better understanding of its corporate governance practices (e.g., including but not limited to employee right, employee wellness, investor relations, supplier relations, rights of stakeholders, directors' and supervisors' training records, the implementation of risk management policies and risk evaluation measures, the implementation of customer relations policies, and purchasing insurance for directors)?	V		<p>(1) <b>Employee Rights:</b> The Company treats all employees in full compliance with the Labor Standards Act and has established a Workers' Welfare Committee.</p> <p>(2) <b>Employee Care:</b> Based on the spirit of “stable living and joyful work,” the Company has enhanced welfare and training systems to secure employees' well-being and build a harmonious and trusting labor-management relationship.</p> <p>(3) <b>Investor Relations:</b> The Company assigns dedicated personnel to promptly disclose information related to financials, business operations, and insider shareholding changes on the Market Observation Post System, aiming to achieve transparency in information disclosure.</p> <p>(4) <b>Supplier Relations:</b> The Company, guided by the internal control policy on “procurement and payment cycles” and adhering to principles of integrity, manages a comprehensive supply chain by comparing price, quality, delivery coordination, and payment terms. The Company also emphasizes suppliers' compliance with laws, labor rights, environmental protection, and corporate social responsibility, aiming to jointly create a better living environment and relationships.</p> <p>(5) <b>Rights of Stakeholders:</b> Stakeholders are entitled to communicate and provide suggestions to the Company to protect their legitimate rights and interests.</p> <p>(6) <b>Director Continuing Education:</b> The Company's directors and independent directors have all completed continuing education in accordance with the “Guidelines for Continuing Education of Directors and Supervisors of Listed Companies” ([Note 4] Continuing Education Status of Directors and Independent Directors in 2024).</p>	No discrepancy

Items of Evaluation	Implementation Status			Deviations from “Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies”												
	Yes	No	Summaries													
			<p><b>(7) Risk Management Policy and Implementation of Risk Assessment Standards:</b> To protect company assets, enhance corporate interests, and prevent losses, the Company has established a “Group Risk Management Policy.” Risk management follows a three-level segregation of duties system, and various internal regulations have been enacted to conduct risk management and assessments in compliance with laws.</p> <p>The Three-Level Segregation of Duties System is as follows:</p> <table border="1"> <thead> <tr> <th>Level</th> <th>Unit</th> <th>Responsibilities Description</th> </tr> </thead> <tbody> <tr> <td><b>First Level</b></td> <td>Major Departments</td> <td>Responsible for daily execution of various control tasks and conducting annual self-assessment of operational risks within their departments. If a significant risk is assessed to have a medium to high likelihood of occurrence, the department must report this important risk and corresponding risk mitigation measures to the second and third level risk management organizations, and include them in the internal control system revisions for the following year.</td> </tr> <tr> <td><b>Second Level</b></td> <td>Audit Office</td> <td>When consolidating annual departmental risk self-assessments or executing the annual audit plan, if operational risks identified by the first level are assessed as medium to high likelihood, the audit office must incorporate these significant risk matters and mitigation measures into internal control system revisions and audit plan adjustments, and report to the third level risk management organization.</td> </tr> <tr> <td><b>Third Level</b></td> <td>Board of Directors</td> <td>Regularly audit risk management procedures and internal controls. For the first and second level risk management organizations, ensure internal control system revisions and audit plan adjustments are implemented according to the identified risk management matters.</td> </tr> </tbody> </table> <p>(8) Customer Policy Execution: The Company maintains good communication with customers and has set up customer service personnel to promptly address and satisfy customer needs.</p> <p><b>(9) Directors and Supervisors Liability Insurance:</b> The Company has purchased liability insurance for its directors and supervisors as follows:</p>	Level	Unit	Responsibilities Description	<b>First Level</b>	Major Departments	Responsible for daily execution of various control tasks and conducting annual self-assessment of operational risks within their departments. If a significant risk is assessed to have a medium to high likelihood of occurrence, the department must report this important risk and corresponding risk mitigation measures to the second and third level risk management organizations, and include them in the internal control system revisions for the following year.	<b>Second Level</b>	Audit Office	When consolidating annual departmental risk self-assessments or executing the annual audit plan, if operational risks identified by the first level are assessed as medium to high likelihood, the audit office must incorporate these significant risk matters and mitigation measures into internal control system revisions and audit plan adjustments, and report to the third level risk management organization.	<b>Third Level</b>	Board of Directors	Regularly audit risk management procedures and internal controls. For the first and second level risk management organizations, ensure internal control system revisions and audit plan adjustments are implemented according to the identified risk management matters.	
Level	Unit	Responsibilities Description														
<b>First Level</b>	Major Departments	Responsible for daily execution of various control tasks and conducting annual self-assessment of operational risks within their departments. If a significant risk is assessed to have a medium to high likelihood of occurrence, the department must report this important risk and corresponding risk mitigation measures to the second and third level risk management organizations, and include them in the internal control system revisions for the following year.														
<b>Second Level</b>	Audit Office	When consolidating annual departmental risk self-assessments or executing the annual audit plan, if operational risks identified by the first level are assessed as medium to high likelihood, the audit office must incorporate these significant risk matters and mitigation measures into internal control system revisions and audit plan adjustments, and report to the third level risk management organization.														
<b>Third Level</b>	Board of Directors	Regularly audit risk management procedures and internal controls. For the first and second level risk management organizations, ensure internal control system revisions and audit plan adjustments are implemented according to the identified risk management matters.														

Items of Evaluation	Implementation Status					Deviations from “Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies”	
	Yes	No	Summaries				
			<b>Insured Parties</b>	<b>Insurance Company</b>	<b>Covera ge Amount</b>	<b>Policy Period</b>	
			All directors and directors/supe rvisors of group subsidiaries	Shin Kong Insurance Co., Ltd.	USD 5,000,00 0	From: November 1, 2024 To: November 1, 2025	
			<p><b>(10) Execution of Conflict of Interest Recusal by Directors:</b> The Company's directors adhere to a high standard of self-discipline. When a proposal listed on the board agenda involves a conflict of interest that may harm the Company's interests, the director shall not participate in the voting.</p>				

### Evaluation Result

Meets  Does Not Meet the Independence and Competence Requirements of the Accountant

### Note 3: Stakeholders' Concerns and Communication Channels

Stakeholder Category	Communication Channels	Key Topics of Concern
Shareholders / Investors	Investor conferences, shareholders' meetings, prospectuses, investor section on website, contact email	1. Financial information / Business performance 2. Risk management 3. Corporate governance policies 4. Dividend policy
Management / Employees	Regular and ad-hoc meetings, training programs, internal announcements, emails, internal platforms	1. Compensation and labor relations 2. Occupational safety and health 3. Talent development 4. Prevention of sexual harassment
Customers / Consumers	Phone, email, regular business visits, after-sales service and consultation	1. Customer service 2. Risk management 3. Product quality
Suppliers	Phone, email, after-sales service and consultation	1. Supplier management 2. Product quality and safety 3. Business performance
Government Agencies / Regulators	Official correspondence, regulatory briefings, Taipei Exchange, industry associations	1. Occupational safety and health management 2. Information disclosure for listed companies 3. Labor relations and employee welfare
Communities / Non-Profit Organizations	Charity events, community engagement activities	1. Environmental protection and charitable donations 2. Community involvement

**Note 4: Training Status of Directors and Independent Directors in 2024**

Title	Name	Initial Appointment Date	Training Date (Start)	Training Date (End)	Organizer	Course Title	Hours	Compliance with Regulation
Director	Mark Lo	2023/04/28	2024/09/26	2024/09/26	Taiwan Corporate Governance Association	How Directors Fulfill the “Duty of Care”	3	Yes
			2024/09/26	2024/09/26	Taiwan Corporate Governance Association	Related Party Transactions and Non-Routine Transactions: Case Studies	3	
			2024/09/11	2024/09/11	Taipei Exchange	Seminar on Insider Shareholding Disclosure – Hsinchu Session	3	
Independent Director	Huang, Hung-Chuan	2016/06/29	2024/09/26	2024/09/26	Taiwan Corporate Governance Association	Related Party Transactions and Non-Routine Transactions: Case Studies	3	Yes
			2024/09/26	2024/09/26	Taiwan Corporate Governance Association	How Directors Fulfill the “Duty of Care”	2	
			2024/09/05	2024/09/05	Securities Association of ROC	Cybersecurity Threat Trends and Crisis Management	3	
			2024/05/16	2024/05/16	Securities Association of ROC	Financial Consumer Protection Act and Fair Treatment Principles	3	
			2024/04/18	2024/04/18	Financial Law and Crime Prevention Center	AML, CFT, and Insider Trading Prevention	3	
Independent Director	Jacky Chen	2015/06/08	2024/11/01	2024/11/05	Accounting Research and Development Foundation	Continuing Education for Accounting Officers of Issuers and Securities Firms	12	Yes
Corporate Director Representative	Allen Li	2016/10/05	2024/09/26	2024/09/26	Taiwan Corporate Governance Association	How Directors Fulfill the “Duty of Care”	3	Yes
			2024/09/26	2024/09/26	Taiwan Corporate Governance Association	Related Party Transactions and Non-Routine Transactions: Case Studies	3	
Director	David Liu	2016/06/15	2024/09/26	2024/09/26	Taiwan Corporate Governance Association	Related Party Transactions and Non-Routine Transactions: Case Studies	3	Yes
			2024/09/26	2024/09/26	Taiwan Corporate Governance Association	How Directors Fulfill the “Duty of Care”	3	

## **2.3.4 Composition, responsibilities and operations of the Compensation Committee or the Nomination Committee**

### **A. The composition of the Compensation Committee**

Identity	Name	Professional Qualifications and Experience	Independence Status	Number of Other Public Companies Where Serving on a Compensation Committee
Independent Director	<b>Huang, Hung-Chuann</b>	Professor, School of Law, Fu Jen Catholic University Supervisor, Yuanta Securities Investment Trust Co., Ltd.	Prior to election and during tenure, the director meets the following independence criteria: 1. Neither the director, their spouse, nor relatives within the second degree of kinship are directors, supervisors, or employees of the company or its affiliates. 2. Neither the director, spouse, nor such relatives (including via nominees) hold shares of the company.	0
Independent Director (Convener)	<b>Jacky Chen</b>	Director and CFO of Unitech Computer Co., Ltd. Supervisor of Zwap Technology Co., Ltd.	3. Not a director, supervisor, or employee of any shareholder holding over 5% of issued shares, or among the top 5 shareholders, or representing a corporate director/supervisor. 4. Not a director, supervisor, or employee of another company controlled by the same person as this company. 5. Not a director, supervisor, or employee of another entity where the chairman, president, or equivalent officer of the company is the same person or spouse. 6. Not a director, supervisor, manager, or shareholder holding more than 5% in any specific entity with financial or business relationships with the company. 7. Has not provided professional services (business, legal, financial, or accounting) to the company or its affiliates in the past 2 years. 8. Has no spousal or second-degree relative relationship with other directors. 9. Does not meet any disqualifying condition listed under Article 30 of the Company Act. 10. Not elected as a representative of a government or legal entity as defined under Article 27 of the Company Act.	0
Other Member	Jeffery Wang	Supervisor, TLG Fiber Optic Glass Co., Ltd. Director, Fortune Materials International Co., Ltd. Responsible Person, Cheng Zhi Capital Management Consulting Co., Ltd.		0

### **B. Responsibilities of the Compensation Committee**

In accordance with Article 7 of the Company's "Compensation Committee Charter," the scope of responsibilities of the Compensation Committee is as follows:

- To establish and periodically review the performance evaluation policies, systems, standards, and structures for directors and managerial officers' compensation.
- To periodically assess and determine the compensation of directors.

### **C. Operation of Compensation Committee**

- The Company's Compensation Committee consists of three members.

- The term of the 5th Compensation Committee is from June 28, 2022 to June 27, 2025. In the most recent year (2024), the Compensation Committee held four (4) meetings (A). The qualifications and attendance of the members are as follows:

Title	Name	Attendance in Person	By Proxy	Attendance Rate (%)	Remarks
Convener	Sky Liu	3	0	100%	Resigned on Oct 21, 2024.
Member	Huang, Hung-Chuan	4	0	100%	
Convener	Jacky Liu	4	0	100%	
Member	Jeffery Wang	1	0	100%	Appointed on December 26, 2024

FY2024 Remuneration Committee Operation:			
Meeting	Agenda	Resolution	Company's Handling of Committee's Opinions
5th Term, 6th Meeting (March 14, 2024)	1. Allocation of employee and director remuneration for 112th fiscal year.2. Periodic review of the company's board performance evaluation method.	All attending members agreed to approve the proposal as is.	The chairman consulted all attending members who agreed to approve the proposal, which was then submitted to the board for review.
5th Term, 7th Meeting (May 9, 2024)	Monthly salary and remuneration for newly promoted managers.	All attending members agreed to approve the proposal as is.	The chairman consulted all attending members who agreed to approve the proposal, which was then submitted to the board for review. (All attendees recused themselves during the vote.)
5th Term, 8th Meeting (August 8, 2024)	1. Salary and remuneration for new chairman and financial accounting supervisor.2. Allocation of director remuneration for the 112th fiscal year.3. Allocation of employee remuneration for managers for the 112th fiscal year.4. Proposed remuneration for appointed subsidiary corporate directors.	All attending members agreed to approve the proposal as is.	The chairman consulted all attending members who agreed to approve the proposal, which was then submitted to the board for review. (All attendees recused themselves during the vote.)
5th Term, 9th Meeting (December 26, 2024)	1. Periodic review of the company's director (including independent directors) remuneration system.2. Periodic review of the company's manager remuneration and the 113th fiscal year year-end bonus for managers.	All attending members agreed to approve the proposal as is.	The chairman consulted all attending members who agreed to approve the proposal, which was then submitted to the board for review. (All attendees recused themselves during the vote.)

**Other Matters to Be Disclosed:**

1. If the Board of Directors does not adopt or modifies the recommendations of the Remuneration Committee, the Board meeting date, session number, agenda content, Board resolution results, and the company's handling of the Remuneration Committee's opinions (e.g., if the Board approves remuneration better than the Committee's recommendation, the differences and reasons must be stated) shall be disclosed: **None**.
2. If any member of the Remuneration Committee dissents or reserves opinions on resolutions and there is a record or written statement, the Remuneration Committee meeting date, session number, agenda content, all members' opinions, and handling of such opinions shall be disclosed: **None**.

**2.3.5 Sustainable development and deviations from the “Sustainable Development Best**

**Practice Principles for TWSE/TPEX Listed Companies” and reasons**

Action Items	Implementation Status			Deviation from “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies” and Reasons									
	Yes	No	Summary										
1. Does the Company establish a sustainable development governance structure, and set up a division that is (either solely or in addition to other tasks) on sustainable development; in addition, has the Board of Directors authorized executive management level to deal with, and supervised the result of such issues?	V		<p>The Company has established the "Sustainable Development Practice Guidelines" and promotes sustainable development operations through the "Integrity Management and Sustainable Development Committee." The committee continuously monitors the development of domestic and international sustainability standards as well as changes in the business environment. It reports the implementation status and results to the Board of Directors at least once a year for review and evaluation.</p> <p>The implementation status of sustainable development for the year 113 has been reported to the Board of Directors on December 26, 113. The company's Board of Directors regularly listens to reports from the management team. The management must propose company strategies to the Board, which must examine and evaluate the feasibility and effectiveness of these strategies, as well as regularly review progress. (For implementation details, please refer to pages 42-44 of the annual report.)</p>	No discrepancy									
2. Does the Company, based on the principles of importance, conduct risk assessments for its environment, social and corporate governance issues in relation to its operation, and set up relevant risk management policies or strategies?	V		<p>This disclosure covers the company's sustainability performance at major locations from January to December 2024 (Year 113 in the Taiwanese calendar). The risk assessment boundary is based primarily on the company itself. The related risk management policies are as follows:</p> <table border="1"> <thead> <tr> <th>Major Issues</th> <th>Risk Assessment Items</th> <th>Description</th> </tr> </thead> <tbody> <tr> <td><b>Environment</b></td> <td>Energy Saving &amp; Carbon Reduction</td> <td>In response to global environmental trends and national greenhouse gas reduction strategies, the company monitors its greenhouse gas emissions and plans for emission reductions.</td> </tr> <tr> <td><b>Social</b></td> <td>Regulator</td> <td>To build a better corporate</td> </tr> </tbody> </table>	Major Issues	Risk Assessment Items	Description	<b>Environment</b>	Energy Saving & Carbon Reduction	In response to global environmental trends and national greenhouse gas reduction strategies, the company monitors its greenhouse gas emissions and plans for emission reductions.	<b>Social</b>	Regulator	To build a better corporate	No discrepancy
Major Issues	Risk Assessment Items	Description											
<b>Environment</b>	Energy Saving & Carbon Reduction	In response to global environmental trends and national greenhouse gas reduction strategies, the company monitors its greenhouse gas emissions and plans for emission reductions.											
<b>Social</b>	Regulator	To build a better corporate											

Action Items	Implementation Status			Deviation from “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies” and Reasons
	Yes	No	Summary	
3. Environmental Issues (1) Has the Company set up suitable environmental management systems based on its industry features?  (2) Does the Company dedicate itself to maximize the			Y Compliance	governance system and respond to economic, environmental, and employee management needs, relevant regulations are established, such as "Work Rules" and "Occupational Safety and Health Rules," for employees to follow.
			Safety and Health	To provide employees with a safe, healthy, and quality workplace environment, the company has established the "Occupational Safety and Health Rules," including hazard identification and safety operation standards.
			Corporate Governance	Implement internal control mechanisms to ensure that all personnel and operations strictly comply with laws and regulations.
			Stakeholder Communication	Establish various communication channels, including an investor mailbox managed by the spokesperson responsible for responding.
			Strengthening Board Competency	1. Plan relevant continuing education topics for directors, providing them annually with updates on laws, systems, and policies.2. Purchase directors' liability insurance to protect them from lawsuits or claims.
3. Environmental Issues (1) Has the Company set up suitable environmental management systems based on its industry features?  (2) Does the Company dedicate itself to maximize the	V		(1) The business operated by the company does not cause environmental pollution. General waste is properly sorted, with materials such as styrofoam and large pallets handled by specialized recycling and environmental protection companies. Some office LED lighting fixtures have been replaced, increasing brightness while saving electricity. This saves power and protects employees' eyesight. As the company operates in the information service industry, providing professional manpower services without manufacturing, it does not produce pollution and is therefore not subject to ISO 14001 environmental certification.	No discrepancy
			(2) The company has established a resource recycling system. When replacing outdated computer equipment, employees are first given the opportunity to claim the equipment; remaining items are handed over to recycling vendors for	

Action Items	Implementation Status			Deviation from “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies” and Reasons												
	Yes	No	Summary													
<p>effectiveness of various energy uses, as well as utilize recycled materials that have a lower impact on our environment?</p> <p>(3) Has the Company completed the evaluation on how climate change will potentially create risks as well as opportunities for the Company, both in the present and the future, and implemented climate change related counter-measures ?</p> <p>(4) Has the Company gathered data on the carbon emission volume, water usage, and total volume of waste in the last two years, as well as set up policies on reducing its carbon footprints, energy conservation, reducing carbon emissions, reducing water use or other wastes?</p>	V		<p>reuse. This enhances resource utilization efficiency and reduces environmental impact. The company promotes paper saving in the office by using e-mail instead of paper. Internal document circulation is managed via an online approval system to reduce paper and toner use. During the daily lunch break, some lighting is turned off to save electricity and reduce power waste.</p> <p>(3) For the company's assessment of climate change-related risks and opportunities and corresponding response measures, please refer to the annual report section “VIII. Disclosure of Climate-Related Information by Companies Meeting Certain Criteria.”</p> <p>(4) For the company's greenhouse gas inventory results, verification status, and reduction policies, please refer to the annual report section “VIII. Disclosure of Climate-Related Information by Companies Meeting Certain Criteria.”</p> <p>The company has long been concerned with water resource conservation and environmental protection. Regarding water-saving plans, the company starts by thoroughly implementing daily water-saving practices to maximize the efficient use of available water resources. The company will continue to improve overall water use efficiency.</p> <p>Water consumption over the past two years:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Water Consumption (cubic meters)</th> <th>Total Employees (persons)</th> <th>Average Water Consumption (cubic meters)</th> </tr> </thead> <tbody> <tr> <td>2023 (112)</td> <td>588</td> <td>40</td> <td>14.70</td> </tr> <tr> <td>2024 (113)</td> <td>823</td> <td>37</td> <td>22.25</td> </tr> </tbody> </table> <p>Our company belongs to the information services industry, and waste mainly consists of daily office waste generated by employees. In years 113 and 112, the waste amounts were 4,200 kg and 4,541 kg, respectively. Therefore, it is not considered a significant issue for our company, and waste is handled according to local government regulations. Although waste management is not a major issue for our company, we still strive to reduce carbon emissions from waste generated during our services through carbon footprint verification and greenhouse gas verification results, as well as by developing innovative green services and improving operational processes.</p> <p>The company's future plans for short, medium, and long-term energy-saving and carbon reduction goals are as follows:</p> <ul style="list-style-type: none"> <li>•Short-term goals (1-2 years): Continue monitoring and increasing digital financial transaction volume, reduce greenhouse gas emissions by 1%, and build employee awareness of energy-saving and carbon reduction.</li> <li>•Medium-term goals (3-5 years): Continue monitoring and increasing digital financial transaction volume, reduce energy consumption and greenhouse gas emissions from operational activities by 1%, and manage greenhouse gases in accordance with the international standard ISO 14064-1 for greenhouse gas inventory and reduction.</li> </ul>	Year	Water Consumption (cubic meters)	Total Employees (persons)	Average Water Consumption (cubic meters)	2023 (112)	588	40	14.70	2024 (113)	823	37	22.25	
Year	Water Consumption (cubic meters)	Total Employees (persons)	Average Water Consumption (cubic meters)													
2023 (112)	588	40	14.70													
2024 (113)	823	37	22.25													

Action Items	Implementation Status			Deviation from “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies” and Reasons
	Yes	No	Summary	
			•Long-term goals (6 years and beyond): Develop a mechanism suitable for our operations to achieve a 1% reduction in sustainable energy-saving and carbon emissions.	
4. Social Issues (1) Has the Company established management policies and procedures in accordance with relevant laws and regulations and international human rights treaties?	V		<p><b>(1)</b> To fulfill corporate social responsibility and protect the fundamental human rights of all employees and stakeholders, our company adheres to the United Nations Universal Declaration of Human Rights and other international conventions. In accordance with their spirit and principles, we promote human rights protection by prohibiting all forms of sexual harassment, discrimination, and violence or threats. We ensure non-discriminatory hiring policies, forbid child labor, assist disadvantaged groups in employment, and employ persons with disabilities. We implement fair and reasonable compensation systems; respect freedom of association and encourage employees to establish and join organizations; provide a safe and healthy work environment; safeguard human rights; and comply with labor-related laws in all company locations.</p>	No discrepancy
(2) Has the Company established and implemented reasonable employee benefit measures (including compensation, vacation and other benefits, etc.) and appropriately reflect operating performance or results in employees' compensation?	V		<p><b>(2)</b> Our company has established compensation, performance appraisal, and reward systems as well as work rules that clearly define standards for pay and disciplinary actions. Each employee's performance appraisal serves as a reference for promotion, job transfer, remuneration, bonus distribution, training, and career planning. The Compensation Committee regularly reviews the compensation and promotion system and works with supervisors for objective audits. Article 19 of the company bylaws also stipulates that if the company makes a profit in any fiscal year, 0.2% to 0.8% shall be allocated for employee remuneration.</p>	
(3) Does the Company provide a safe and healthy working environment for its employees and conduct regular safety and health education for its employees?	V		<p><b>(3)</b> The company regularly conducts employee health examinations, and all personnel regulations comply with relevant labor laws, including the Labor Standards Act, Labor Insurance Act, Occupational Safety and Health Act, and Gender Equality in Employment Act.</p>	
(4) Has the company established an effective career development training program for its employees?	V		<p><b>(4)</b> In addition to creating a good working environment, the company has established effective career development and training plans for employees across departments.</p>	
(5) Does the Company comply with relevant regulations and international standards on customer health	V		<p><b>(5)</b> The company's marketing and labeling strictly comply with the laws and international standards applicable to various global regions.</p> <p>Furthermore, a dedicated stakeholder identification and communication section is available on the company website: <a href="https://www.macrowell.com.tw/stakeholder/stakeholder.aspx">https://www.macrowell.com.tw/stakeholder/stakeholder.aspx</a></p> <p>To maintain good relationships with stakeholders, the company provides complaint channels for inquiries and opinions to understand their reasonable expectations and needs, ensuring an appropriate response mechanism to address stakeholder concerns. The company also collects and summarizes stakeholder issues as a basis for continuous improvement and planning.</p>	
			<p><b>(6)</b> Our company values environmental and social protection and timely assesses supplier suitability based on environmental requirements, integrity clauses, and social</p>	

Action Items	Implementation Status			Deviation from “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies” and Reasons
	Yes	No	Summary	
and safety, customer privacy, marketing and labeling of its products and services, and formulate relevant policies and complaint procedures to protect consumer or customer rights?			responsibility standards.	
(6) Does the company have a supplier management policy requiring suppliers to comply with relevant regulations on environmental protection, occupational safety and health, or human rights in the workplace, and how is it implemented?				
5. Does the Company make reference to international standards or guidelines for the preparation of reports, such as ESG reports and other reports that disclose non-financial information about the Company? Did the Company obtain a third-party verification confirmation or assurance on the aforementioned report?	V		Our company does not meet the criteria of a listed company as specified in Article 2, Paragraph 1 of the "Regulations Governing the Preparation and Submission of Sustainability Reports by OTC Companies," and therefore has not prepared a sustainability report. Going forward, the decision to prepare a sustainability report or other non-financial disclosure reports will depend on regulatory requirements and operational needs.	No discrepancy
6. If the Company has its own corporate social responsibility code in accordance with the “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies”, please explain the difference between its operation and the code:	<p>Our company has established a "Sustainability Development Practical Code," which is operated daily in compliance with laws and international standards to ensure a safe working environment where employees are treated with respect and dignity. At the same time, the company assumes environmental responsibilities and adheres to ethical standards, implementing its sustainability management policies and statements. There are no significant differences between our code and the "Practical Code for Sustainable Development of Listed</p>			

Action Items	Implementation Status			Deviation from “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies” and Reasons
	Yes	No	Summary	

and OTC Companies."

#### 7. Other important information to facilitate understanding of sustainable development operations:

- Composition, Responsibilities, and Operations of the Integrity Management and Sustainability Development Committee
- To implement sustainability development and integrity management, on January 25, 2019, the Board of Directors approved the establishment of the “Integrity Management and Social Responsibility Committee” (renamed on December 30, 2021, as the “Integrity Management and Sustainability Development Committee”). It is divided into four working groups, among which the “Corporate Governance Group,” “Social Welfare Group,” and “Environmental Sustainability Group” are responsible for the execution of sustainability development. The company has formed a cross-departmental organization composed of supervisors from various units, responsible for tasks related to integrity management and sustainability development. The operation and responsibilities of each group are as follows:

Working Group	Corporate Governance Group	Social Welfare Group	Environmental Sustainability Group	Integrity Management Group
Units	Finance and Administration Department Legal Affairs Office Audit Office	Finance and Administration Department OMG Foundation	Resource Management Department	Finance and Administration Department
Tasks	Protect shareholders' rights, ensure equal treatment of shareholders, strengthen board structure and operations, and enhance information transparency.	Focus on social issues, assist disadvantaged groups, contribute to social development, and shape corporate image.	Establish concrete goals and approaches for environmental protection and energy saving; actively promote and co-manage sustainable living environments; regularly hold environmental education courses.	Manage the revision, implementation, interpretation, consultation services, registration and archiving of reports related to integrity management procedures and codes of conduct, and supervise execution.

- Dedicated (or Part-time) Unit for Promoting Sustainability and Their Responsibilities:**  
The Company has established the "Integrity Management and Sustainability Development Committee" and designated the Finance and Administration Department as the part-time unit responsible for sustainability development. Its main responsibilities include:
  - (1) Formulating sustainability development policies and systems.
  - (2) Establishing annual sustainability goals and implementation plans.
  - (3) Tracking, reviewing, and revising the progress and effectiveness of sustainability development implementation.
  - (4) Annually reporting to the Board of Directors on the results of sustainability development implementation.
- Operational Status:**
  - (1) Date of Board of Directors report: December 26, 2024 (Year 113 in the Taiwanese calendar).
  - (2) Reported the execution results of sustainability development policies for the year 2024 (Year 113).

#### Implementation Status of Sustainability Development:

*(Focusing on promoting corporate governance, developing environmental sustainability, and maintaining social welfare)*

##### 1. Promoting Corporate Governance:

- The company continuously implements the spirit of corporate governance such as “protecting shareholders' rights” in daily operations. We monitor the latest policies from regulatory authorities and

Action Items	Implementation Status			Deviation from “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies” and Reasons
	Yes	No	Summary	
<p>the Taiwan Stock Exchange's corporate governance indicators, and timely adjust the corporate governance framework to maintain good governance performance and promote sustainable corporate development.</p> <ul style="list-style-type: none"> <li>Company information is disclosed through prospectuses, the Market Observation Post System (MOPS), and the investor relations section of the official website.</li> </ul> <p><b>2. Developing Environmental Sustainability:</b></p> <ul style="list-style-type: none"> <li>Established a resource recycling system.</li> <li>Promoted office paper-saving measures.</li> <li>Adopted energy-saving lighting fixtures.</li> <li>Maintained office air conditioning temperature between 25°C to 26°C.</li> </ul> <p><b>3. Maintaining Social Welfare:</b></p> <ul style="list-style-type: none"> <li>Provide a good working environment.</li> <li>Maintain employee health and safety.</li> <li>Offer rich employee benefits and smooth promotion channels.</li> <li>Continuously organize public welfare activities, such as scholarships for underprivileged university students, donations to charitable organizations, and sponsorship of social welfare groups to give back to society.</li> </ul> <p>Donations made:</p> <ul style="list-style-type: none"> <li>NT\$40,000 to the Owl Parent-Child Education Association.</li> <li>NT\$51,000 to the “2024 Grandparents Color Walk” charity walk event organized by the Hongdao Elder Welfare Foundation.</li> <li>NT\$50,000 to the Garden Social Welfare Foundation.</li> <li>NT\$65,178 worth of supplies to the Private Ander Intellectual Development Center affiliated with the Hualien Diocese Catholic Church.</li> <li>NT\$60,000 to the Taiwan Fund for Children and Families New Taipei City Datong Orphanage and participation in the Thanksgiving Fair.</li> <li>NT\$36,000 to the Caring Association of Migratory Geese.</li> <li>NT\$18,000 to the Taipei Christian Churches United Association.</li> </ul>				

#### 8. Climate-Related Information Disclosure for Companies Meeting Certain Criteria

Item No.	Item Description	Implementation Status
1	Board and management oversight and governance of climate-related risks and opportunities	General Manager authorized, reports regularly to the Board. Quarterly meetings held to formulate and review sustainability policies and actions.
2	Identification of climate risks and opportunities affecting business, strategy, and financials	Core businesses (third-party payment, e-commerce tools, gaming) not materially affected by climate risks.
3	Financial impact of extreme climate events and transition actions	No financial impact expected from extreme climate events given company business nature.
4	Integration of climate risk identification, assessment, and management into overall risk system	Board oversees risk governance. Departments manage risks and report to Board regularly to strengthen corporate resilience.
5	Use of scenario analysis to evaluate resilience against climate change risks	Not yet applied as of report date.
6	Transition plans and indicators to manage climate-related risks	Ongoing implementation of energy saving, carbon reduction, resource recycling, paper reduction, energy-efficient lighting, and office temperature control.
7	Use of internal carbon pricing as a planning tool	Not adopted as of report date.
8	Climate-related targets, scope, timelines, and progress reporting	The company's capital has not yet reached 5 billion yuan. According to the timeline of the sustainable development roadmap for listed companies, the parent

Action Items	Implementation Status			Deviation from “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies” and Reasons
	Yes	No	Summary	

		company's individual company audit should be completed by the year 2025.	
9	Greenhouse gas inventory, verification, reduction targets, and action plans	The company's capital has not yet reached 5 billion yuan. According to the timeline of the sustainable development roadmap for listed companies, the parent company's individual company audit should be completed by the year 2025. Please refer to sections 1-1 and 1-2.	

1-1 Company greenhouse gas inspection and confidence situations in the last two years 1-1-1 Greenhouse gas inspection information explains the emissions of greenhouse gases (tons of CO2e), density (tons of CO2e/million yuan) and data coverage of the last two years.	
1. The parent company individuals should start the investigation from 114th year of the Republic of China (hereinafter the same).	
2. The consolidated financial report subsidiary should start in the inspection from 115. The Company establishes a greenhouse gas inspection mechanism in accordance with the Greenhouse Gas Protocol issued by the World Association for Sustainable Development (WBCSD) and the World Resources Institute (WRI) and the ISO14064-1 Greenhouse Gas Inspection Standard (ISO) issued by the International Organization for Standardization. Since 2014, the company will be regularly inspected every year, and the company's individuals and its consolidated financial report subsidiaries will be regularly inspected every year, and the greenhouse gas emissions of individuals and consolidated financial reporting subsidiaries will be fully grasped by the use and emission status of greenhouse gases, and the effectiveness of the reduction actions will be verified. In addition, the greenhouse gas inspection data in the last two years summarizes the company's greenhouse gas emissions according to the operational control method, and the description is as follows:	

		Year 112		Year 113	
		Emissions (tons CO2e)	Intensity (tons CO2e / NT\$ million in revenue)	Emissions (tons CO2e)	Intensity (tons CO2e / NT\$ million in revenue)
Our compa ny	Category One Direct Greenhouse Gas Emissions				
	Category Two Indirect Greenhouse Gas Emissions	41.52		48.97	
	Category Three				
	Subtotal	41.52		48.97	
Total		41.52	0.57	48.97	0.43

Note 1:

Direct Emissions (Scope 1, i.e., emissions directly from sources owned or controlled by the company), Energy Indirect Emissions (Scope 2, i.e., indirect greenhouse gas emissions resulting from the generation of purchased electricity, heat, or steam), and Other Indirect Emissions (Scope 3, i.e., emissions generated by the company's activities that are not classified as energy indirect emissions but come from sources owned or controlled by other companies).

Note 2:

Scope 2 emissions sources only account for electricity usage and are calculated using the carbon dioxide equivalent emission factors announced by the Bureau of Energy. The announced carbon dioxide equivalent emission factors are 0.494 kgCO2e/kWh for the year 112 and 0.474 kgCO2e/kWh for the year 113.

Note 3:

The intensity of greenhouse gas emissions is calculated based on revenue, with revenue being 730 million NT\$ for year 112 and 1,140 million NT\$ for year 113.

Action Items	Implementation Status			Deviation from “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies” and Reasons
	Yes	No	Summary	
<b>1-1-2 Greenhouse Gas Assurance Information</b>				
Description of the Assurance Status for the Most Recent Two Years as of the Date of the Annual Report Publication. This includes the scope of assurance, assurance institution, assurance standards, and assurance opinion.				
1. The parent company should begin implementing assurance starting from the year 116 (Republic of China). 2. The subsidiaries of the consolidated financial report should begin implementing assurance starting from the year 117.				
<b>1-2 Greenhouse Gas Reduction Goals, Strategies, and Specific Action Plans</b>				
Description of the Greenhouse Gas Reduction Baseline Year and Its Data, Reduction Goals, Strategies, Specific Action Plans, and the Status of Achieving Reduction Goals				
The company currently has no greenhouse gas reduction goals, strategies, or specific action plans. It is expected to complete the relevant assessments for Scope 1, Scope 2, and Scope 3 in the year 114, after which it will re-evaluate and plan accordingly.				

**2.3.6 Ethics management performance and deviations from “Ethical Corporate Management Best Practice Principles for TWSE/TPEX Limited Companies” and reasons**

Item	Implementation Status			Deviation from “Ethical Corporate Management Best Practice Principles for TWSE/TPEX Limited Companies” and Reasons
	Yes	No	Summary	
1. Establishment of Corporate Conduct and Ethics Policy and Implementation Measures (1) Has the Company formulated a policy of ethical management approved by the Board of Directors, and clearly state, in the bylaw and external documents, the policies and practices of ethical management and the commitment of the board and senior management to actively implement the operating policy? (2) Has the Company established a mechanism for evaluating the risk of unethical behavior, regularly analyzed and evaluated business activities with a higher risk of unethical behavior in the business	V V		(1)The Company has established the "Ethical Corporate Management Best Practice Principles," which are grounded in honesty and integrity. The Board of Directors approved the establishment of the "Integrity Management and Corporate Social Responsibility Committee," authorizing the General Manager to be responsible for the formulation and supervision of integrity management policies and prevention programs, and to report periodically to the Board of Directors on the implementation status. (2)To ensure the effective implementation of integrity management, the Company has established robust accounting and internal control systems. The internal audit unit regularly audits relevant operating procedures to prevent occurrences of unethical behavior. (3)The Company has implemented relevant internal regulations, including the "Ethical Corporate Management Best Practice Principles," "Procedures for Ethical Conduct and Guidelines," "Code of Ethical Conduct,"	No discrepancy

Item	Implementation Status			Deviation from "Ethical Corporate Management Best Practice Principles for TWSE/TPEX Limited Companies" and Reasons
	Yes	No	Summary	
scope, and formulated a plan, which covers at least the precautionary measures in the Article 7 paragraph 2 of "Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies", to prevent unethical behavior?			and "Procedures for Reporting Illegal, Unethical, or Dishonest Conduct." All employees are required to uphold ethical standards, safeguard the Company's reputation, comply with legal obligations, and fulfill their responsibilities. The integrity management system and its implementation are reported to the Board annually.	
(3) Has the Company clearly defined the operating procedures, behavior guidelines, punishment and appeal systems for violations in the unethical conduct prevention plan, and does it implement and regularly review and revise the aforementioned plan?	V			
2. Ethic Management Practice				No discrepancy
(1) Does the Company assess the ethics of whom it has business relationship with and include business conduct and ethics related clauses in the business contracts?	V		(1) When engaging in business activities, the Company avoids transactions with entities known to have records of dishonest behavior and incorporates clauses related to integrity into relevant contracts.	
(2) Has the Company established a unit affiliated with the Board of Directors to promote corporate ethical management, and regularly (at least once a year) report to the Board its ethical management policies and plans to prevent unethical conduct and monitor implementation?	V		(2) To promote sustainable development and uphold integrity, the Board approved the establishment of the "Integrity and Sustainability Committee," with the General Manager authorized to be responsible and report regularly to the Board. The Committee promotes the Company's integrity management efforts and oversees its execution. It includes four working groups: Corporate Governance, Environmental Sustainability, Social Welfare, and Integrity Management. The "Integrity Management Group" is responsible for implementing integrity practices and is led by the Finance and Administration Department. Each working group operates under the PDCA (Plan-Do-Check-Act) management cycle, meets regularly to discuss current issues, reviews the implementation of action plans, and reports annually to the Board.	
(3) Does the Company establish policies to prevent conflict of interests, provide appropriate communication and complaint channels and implement such policies properly?	V		(3) The Company has established a whistleblowing system, offering reporting channels for whistleblowers and ensuring confidentiality of their identity and the reported content. (Whistleblower email: financial_material@mail.omg.com.tw)	
(4) Has the Company established an effective	V		(4) The Company has an effective accounting system and a dedicated accounting team. Internal audits are conducted based on an annual audit plan developed from risk assessments. Audit results and improvement actions are reported to the Board and	

Item	Implementation Status			Deviation from “Ethical Corporate Management Best Practice Principles for TWSE/TPEX Limited Companies” and Reasons
	Yes	No	Summary	
accounting system and internal control system for the implementation of ethical management, where the internal audit unit prepared relevant audit plans based on the result of risk assessment of unethical conducts, and checked the compliance with the plan to prevent unethical conducts, or delegated an accountant to perform the verification?	V		<p>management, with quarterly updates provided. Self-assessments of internal controls are conducted to verify their design and operational effectiveness.</p> <p>(5) The relevant departments regularly promote the Company's commitment to ethical practices through internal meetings and announcements to ensure that employees understand and adhere to integrity standards.</p>	
(5) Does the Company provide internal and external ethical conduct training programs on a regular basis?				
3. Implementation of Complaint Procedures				No discrepancy
(1) Does the Company establish specific complaint and reward procedures, set up conveniently accessible complaint channels, and designate responsible individuals to handle the complaint received?	V		<p>(1) The Company has a whistleblowing mechanism and dedicated email address (financial_material@mail.omg.com.tw). Reports may also be submitted through the Finance and Administration Department, Legal Affairs Department, or Audit Office. Whistleblowers may report to managers, direct supervisors, or other appropriate personnel. External whistleblowers may contact the responsible departments via email or other official contact methods. All identities and reports are kept strictly confidential, and dedicated personnel are assigned to handle and follow up on such reports.</p>	
(2) Has the Company established standard operating procedures for investigating the complaints received, take corresponding measures after investigation, and ensuring such complaints are handled in a confidential manner?	V		<p>(2) All reports and subsequent investigations are handled with strict confidentiality and seriousness. The Company guarantees that the personal information and data provided by whistleblowers are protected in accordance with the Personal Data Protection Act.</p>	
(3) Does the Company adopt proper measures to prevent a complainant from retaliation for his/her filing a complaint?	V		<p>(3) The Company handles whistleblower cases confidentially and conducts independent verification through secure channels. Whistleblowers are fully protected and will not be subject to unfair treatment as a result of their reports.</p>	
4. Information Disclosure				No discrepancy
Does the Company disclose its guidelines on business ethics as well as information about implementation of such guidelines on its website and MOPS?	V		<p>The Company has set up an official external website with a dedicated investor relations section that discloses corporate governance-related policies and regulations. Departments are assigned to collect and disclose corporate information, and a spokesperson and deputy spokesperson are designated, with their contact details disclosed on the Market Observation Post System (MOPS).</p>	
5. If the Company has its own integrity code in accordance with the “Ethical Corporate Management Best				

Item	Implementation Status			Deviation from "Ethical Corporate Management Best Practice Principles for TWSE/TPEX Limited Companies" and Reasons
	Yes	No	Summary	
Practice Principles for TWSE/TPEX Limited Companies", please explain the difference between its operation and the code: No material discrepancies exist.				
6. Other important information to facilitate better understanding of the Company's corporate conduct and ethics compliance practices (e.g., review the company's corporate conduct and ethics policy).				
<b>1. Implementation of Integrity Management Unit and Responsibilities</b>				
<b>(1) Integrity Management Committee and Task Group Responsibilities</b>				
To implement sustainable development and integrity management, the Board of Directors approved the establishment of the <b>Integrity Management and Corporate Social Responsibility Committee</b> on January 25, 2019. On December 30, 2021, it was renamed as the <b>Integrity and Sustainability Committee</b> , which consists of four working groups. Among them, the <b>Integrity Management Group</b> is responsible for implementing the Company's integrity practices and designates the <b>Finance and Administration Department</b> as the dedicated unit. Its key responsibilities include:				
- Assisting in integrating integrity and ethical values into business strategies and establishing fraud prevention measures in accordance with relevant laws and regulations.				
- Formulating anti-corruption programs and defining standard operating procedures and codes of conduct for relevant operations.				
- Planning internal organization structure, drafting job responsibilities, and establishing checks and balances mechanisms for high-risk business activities.				
- Promoting and coordinating training on integrity policies.				
- Planning and ensuring the effective implementation of the whistleblowing system.				
- Assisting the Chairperson and management in reviewing and assessing the effectiveness of preventive measures related to integrity management, conducting periodic compliance assessments of relevant business processes, and submitting reports accordingly.				
<b>(2) Implementation of Integrity Management Policy in 2024 (Year 113 in ROC Calendar)</b>				
- The Company continuously monitors the development of domestic and international integrity management regulations and updates its policies accordingly to enhance effectiveness.				
- To prevent conflicts of interest and provide appropriate reporting channels, the Company has established the following internal guidelines:				
o "Ethical Corporate Management Best Practice Principles"				
o "Procedures for Ethical Conduct and Guidelines"				
o "Code of Ethical Conduct"				
o "Whistleblowing Procedures for Illegal, Unethical, or Dishonest Conduct"				
- The Company reports annually to the Board of Directors on the design and implementation of the integrity management system.				
o In 2024, the report was submitted on <b>December 26</b> .				
- The Company conducts regular internal training and awareness campaigns on integrity:				
o <b>Implementation:</b> Integrity-related messages are promoted regularly through internal meetings and announcements to reinforce employees' commitment.				
o New hires receive training on the "Ethical Corporate Management Best Practice Principles" and are required to sign an <b>Employee Conduct Commitment Letter</b> .				
In 2024, all 9 new employees signed the letter, achieving a <b>100% participation rate</b> .				
o On <b>September 13</b> , <b>September 26</b> , and <b>December 30</b> , the Company conducted compliance training for directors, managers, and employees.				
Topics included corporate integrity policy, directors' fiduciary duty, anti-money laundering, counter-terrorism financing, and fraud prevention.				
A total of <b>160 training hours</b> were delivered to <b>78 participants</b> .				
- The Company has established internal and external whistleblowing channels and procedures in accordance with the "Ethical Corporate Management Best Practice Principles" and "Code of Ethical Conduct."				
o On <b>January 10, 2019</b> , the "Whistleblowing System" was launched on the Company's official website. Stakeholders can report any suspected ethical or legal violations online.				
o <b>Implementation:</b> As of <b>December 31, 2024</b> , <b>zero (0)</b> reports were received.				
<b>Confidentiality Commitment and Compliance:</b>				
All employees have signed a <b>Confidentiality Agreement</b> . The Company continues to emphasize the importance of integrity management through internal communication and education.				

## **2.3.7 Other information material to the understanding of corporate governance within the Company**

The inquiry method is as follows:

1. Market Observation Post System (MOPS):<http://mops.twse.com.tw/mops/web/index>
2. The Company's website:  
[https://www.macrowell.com.tw/financial/financial\\_b\\_dire1.aspx](https://www.macrowell.com.tw/financial/financial_b_dire1.aspx)

## **2.3.8 Internal control system execution status**

### **A. Statement on Internal Control**

#### **Macrowell OMG Digital Entertainment Co., Ltd. Statement on Internal Control**

Date: March 13, 2025

Based on the findings of a self-assessment, **Macrowell OMG Digital Entertainment Co., Ltd.** (“Macrowell”) states the following with regard to its internal control system during the year 2024 :

1. Macrowell’s Board of Directors and management are responsible for establishing, implementing, and maintaining an adequate internal control system. Our internal control is a process designed to provide reasonable assurance over the effectiveness and efficiency of our operations (including profitability, performance and safeguarding of assets), reliability, timeliness, transparency of our reporting, and compliance with applicable rulings, laws and regulations.
2. An internal control system has inherent limitations. No matter how perfectly designed, an effective internal control system can provide only reasonable assurance of accomplishing its stated objectives. Moreover, the effectiveness of an internal control system may be subject to changes due to extenuating circumstances beyond our control. Nevertheless, our internal control system contains self-monitoring mechanisms, and Macrowell takes immediate remedial actions in response to any identified deficiencies.
3. Macrowell evaluates the design and operating effectiveness of its internal control system based on the criteria provided in the Regulations Governing the Establishment of Internal Control Systems by Public Companies (herein below, the Regulations). The criteria adopted by the Regulations identify five key components of managerial internal control: (1) control environment, (2) risk assessment, (3) control activities, (4) information and communication, and (5) monitoring activities.
4. Macrowell has evaluated the design and operating effectiveness of its internal control system according to the aforesaid Regulations.
5. Based on the findings of such evaluation, Macrowell believes that, as of December 31, 2024, it has maintained, in all material respects, an effective internal control system (that includes the supervision and management of our subsidiaries), to provide reasonable assurance over our operational effectiveness and efficiency, reliability, timeliness, transparency of reporting, and compliance with applicable rulings, laws and regulations.
6. This Statement is an integral part of Macrowell’s annual report for the year 2024 and Prospectus, and is publicly disclosed. Any falsehood, concealment, or other illegality in the content made public will entail legal liability under Articles 20, 32, 171, and 174 of the Securities and Exchange Act.
7. This statement was approved by the Board of Directors in their meeting held on March 13, 2025, with none of the 5 attending directors expressing dissenting opinions. All attending directors have affirmed the content of this Statement.

**Macrowell OMG Digital Entertainment Co., Ltd.**

Chairman and General Manager : Mark Lo

**B. If CPA was retained to conduct a special audit of the internal control system, disclose the audit report:** None.

### **2.3.9 Major resolutions of Shareholders meeting and Board meetings**

#### **A. Major resolutions of Shareholders meeting**

Date	Material Resolutions	Implementation Status
2024. 06.21	Proposal to Acknowledge the 2023 Business Report and Financial Statements	Following the resolution of the shareholders' meeting, the matter will be announced on the Market Observation Post System (MOPS) in accordance with regulations.
	Proposal to Acknowledge the Earnings Distribution for Fiscal Year 2023	Approved by the shareholders' meeting: Beginning retained earnings of NT\$58,978,925 plus net profit after tax of NT\$52,510,024 and actuarial gain from defined benefit plan of NT\$68,874, minus legal reserve of NT\$5,257,890 and cash dividend distribution of NT\$47,321,008, resulted in ending retained earnings of NT\$58,978,925. The cash dividend per share is NT\$1.57424091.
	Amendment to the Company's "Rules of Procedure for Shareholders' Meetings"	Approved by the shareholders' meeting and announced on the Company's website. The amendments were handled according to the revised procedures.
	Amendment to the Company's "Articles of Incorporation"	Approved by the shareholders' meeting and announced on the Company's website. The amendments were processed in accordance with the revised procedures.
	By-election of One Director	Approved by the shareholders' meeting and officially registered with the Taipei City Government on July 12, 2024.
	Release of Non-Competition Restrictions for Newly Appointed Director	Approved by the shareholders' meeting and disclosed on the Market Observation Post System (MOPS) in accordance with regulations.

## B. Major resolutions of Board of Directors

Meeting/ Date	Important resolution
1st Board Meeting of 2024 2024.03.14	<ul style="list-style-type: none"> <li>(1) Approved the 2023 Internal Control System Statement.</li> <li>(2) Approved the 2023 employee and director compensation distribution.</li> <li>(3) Approved the regular review of the Board Performance Evaluation Policy.</li> <li>(4) Approved the assessment of independence and competency of the CPA.</li> <li>(5) Approved the appointment of Deloitte Taiwan for financial statement audit and 2024 audit fees.</li> <li>(6) Approved the 2023 Business Report and Financial Statements.</li> <li>(7) Approved the 2023 cash dividend distribution.</li> <li>(8) Approved the 2023 earnings distribution.</li> <li>(9) Approved the by-election of one director.</li> <li>(10) Approved the release of non-compete restrictions for the new director.</li> <li>(11) Approved amendments to the “Board Meeting Rules” and “Audit Committee Charter.”</li> <li>(12) Approved the scope of non-assurance services provided by the CPA for 2024.</li> <li>(13) Approved matters related to convening the 2024 Annual Shareholders’ Meeting.</li> </ul>
2nd Board Meeting of 2024 2024.05.09	<ul style="list-style-type: none"> <li>(1) Approved the Q1 2024 Financial Statements.</li> <li>(2) Approved amendments to the “Articles of Incorporation.”</li> <li>(3) Approved total budget for new office renovation.</li> <li>(4) Approved amendments to the “Corporate Governance Best Practice Principles.”</li> <li>(5) Approved promotion of new managerial personnel and reappointment of Chief Information Security Officer.</li> <li>(6) Approved monthly salary adjustment for managers.</li> <li>(7) Approved revised agenda for the 2024 Shareholders’ Meeting.</li> </ul>
3rd Board Meeting of 2024 2024.06.21	<ul style="list-style-type: none"> <li>1. Proposal for the Election of the Chairman of the Board</li> </ul>
4th Board Meeting of 2024 2024.08.08	<ul style="list-style-type: none"> <li>(1) Approved the Q2 2024 Financial Statements.</li> <li>(2) Approved appointment of new heads of Accounting, Finance, Corporate Governance, and Spokesperson (acting).</li> <li>(3) Approved salary and compensation for new Chairperson and heads of Finance/Accounting.</li> <li>(4) Approved 2023 directors’ compensation distribution.</li> <li>(5) Approved 2023 employee bonus distribution for managers.</li> <li>(6) Approved salary payments for subsidiary’s legal representative director.</li> <li>(7) Approved renewal of game point guarantee credit line.</li> <li>(8) Approved change of company seal custodian.</li> <li>(9) Approved additional budget for new office renovation.</li> <li>(10) Authorized board members to review internal audit reports.  </li> </ul>
5th Board Meeting of 2024 2024.11.07	<ul style="list-style-type: none"> <li>(1) Approved the Q3 2024 Consolidated Financial Statements.</li> <li>(2) Approved related party right-of-use asset transaction.</li> <li>(3) Approved change of company business address.</li> <li>(4) Approved appointment of Compensation Committee members.</li> </ul>
6th Board Meeting of 2024 2024.12.26	<ul style="list-style-type: none"> <li>Approved changes to members of the Compensation Committee</li> </ul>
7th Board Meeting of 2024 2024.12.26	<ul style="list-style-type: none"> <li>(1) Approved appointment of Compensation Committee members.</li> <li>(2) Approved the 2025 Business Plan.</li> <li>(3) Approved the 2025 Audit Plan.</li> <li>(4) Approved amendments to the “Corporate Governance Best Practice Principles.”</li> <li>(5) Approved the “Sustainability Information Management Policy.”</li> <li>(6) Approved revised amount for related party right-of-use asset transactions.</li> <li>(7) Approved regular review of board (including independent directors) compensation policy.</li> <li>(8) Approved regular review of managerial compensation policy and 2024 year-end bonuses.</li> <li>(9) Approved amendments to Article 19 of the “Articles of Incorporation.”</li> </ul>

### **2.3.10 Major issues of record or written statements made by any director or supervisor dissenting to important resolutions passed by the Board of Directors**

The Company has established an Audit Committee composed of all Independent Directors; therefore, there are no Supervisors. In addition, no such situation has occurred.

### **2.4 Information Regarding the Company's attesting CPAs:**

#### **(1) Accountant's public expense information**

Unit: NT\$ thousands

Accounting Firm	Name of CPA	Period Covered by CPA's Audit	Audit Fee	Non-audit Fee	Total	Remarks
Deloitte	CHANG, CHING-HSIA WANG, CHUN-YU	2024.01-2024.9	1,285	192	1,477	-
RSM	Taylor Huang Irene Peng,	2024.10-2024.12	675	160	835	-

Note: Non-audit fees include document filing fees, transportation costs, tax attestation, and bank guarantee review services

- (2) If the audit firm is changed and the audit fee in the year of change is lower than that of the preceding year, the audit fees before and after the change and the reasons should be disclosed: None.
- (3) If the audit fee decreases by more than 10% compared to the previous year, the amount, percentage, and reasons for the decrease should be disclosed: None.

## **2.5 Replacement of CPA:**

### **A. Former CPAs**

Date of Change	Approved by BOD on March 13, 2024		
Reasons and Explanation of Changes	In line with the Company's future business development and adjustments to its internal management system.		
State whether the Appointment is Terminated or Rejected by the Consignor or CPAs	Client Status	CPA	Consignor
	Appointment terminated automatically	-	V
	Appointment rejected (discontinued)	-	-
The Opinions other than Unqualified Opinion Issued in the Last Two Years and the Reasons for the Said Opinions.	None		
Is there any disagreement in opinion with the issuer	Yes	Accounting principle or practice	
		Disclosure of financial statements	
		Auditing scope or procedures	
		Others	
	No	Explanation: None.	
Supplementary Disclosure (Disclosures Specified in Article 10.6.1.4~7 of the Standards)	None		

### **B. Successor CPAs**

Accounting Firm	RSM Taiwan
CPA	Taylor Huang , Irene Peng,
Date of Engagement	Approved by BOD on March 13, 2024
Prior to the Formal Engagement, Any Inquiry or Consultation on the Accounting Treatment or Accounting Principles for Specific Transactions, and the Type of Audit Opinion that Might be Rendered on the Financial Report	None
Written Opinions from the Successor CPAs that are Different from the Former CPA's Opinions	None

### **C. The Reply of Former CPAs on Article 10.6.1 and Article 10.6.2.3 of the Standards:**

None.

**2.6 Where the Company's chairman, general manager, or any managerial officer in charge of finance or accounting matters has in the most recent year held a position at the accounting firm of its certified public accountant or at an affiliated companies of such accounting firm, the name and position of the person, and the period during which the position was held, shall be disclosed:** None.

**2.7 Changes in Shareholding of Directors, Supervisors, Managers, and Major Shareholders**

- (1) Changes in shareholding and pledge of shares by directors, supervisors, managers, and shareholders holding more than 10% of the shares: None.
- (2) Counterparties of share transfers by directors, supervisors, managers, and shareholders holding more than 10% of the shares who are related parties: None.
- (3) Counterparties of share pledges by directors, supervisors, managers, and shareholders holding more than 10% of the shares who are related parties: None.

**2.8 Relationship among the Top Ten Shareholders**

April 19, 2025

Name	Current Shareholding		Spouse's/ minor's Shareholding		Shareholding by Nominee Arrangement		Relationship Between the Company's Top Ten Shareholders, or Spouses or Relatives Within Two Degrees		Remarks
	Shares	%	Shares	%	Shares	%	Name	Relationship	
Jui Chin En Co., Ltd	3,744,630	12.46 %	0	0.00%	0	0.00%	TA CHUNG HUA Digital Co., Ltd.	Parent and Subsidiary Companies	
Calvin Lin	3,006,150	10.00 %	0	0.00%	0	0.00%	TA CHUNG HUA Digital Co., Ltd. YA TAI CHUN-CHIH Co., Ltd	Chairman	
TA CHUNG HUA Digital Co., Ltd.	1,652,502	5.50%	0	0.00%	0	0.00%	Calvin Lin Jui Chin En Co., Ltd YA TAI CHUN-CHIH Co., Ltd	Chairman Parent and Subsidiary Companies Same Chairman	
YA TAI CHUN-CHIH Co., Ltd	1,462,296	4.86%	0	0.00%	0	0.00%	Calvin Lin TA CHUNG HUA Digital Co., Ltd.	Chairman Same Chairman	
Yuanta Commercial Bank, as Custodian for Tong Jia Holdings Limited Investment Account	826,000	2.75%	0	0.00%	0	0.00%	-	-	
Snow Lin	624,283	2.08%	0	0.00%	0	0.00%	Eva Lin	Sister	
Eva Lin	355,000	1.18%	0	0.00%	0	0.00%	Snow Lin	Sister	

Citibank (Taiwan) Commercial Bank, as Custodian for DBS Bank Ltd. – External Account Manager JPMorgan Investment Account	300,000	1.00%	0	0.00%	0	0.00%	-	-	
HSU,YUEH-SEN	221,000	0.74%	0	0.00%	0	0.00%	-	-	
Citibank as Custodian for Berkeley Capital SBL/PB Investment Account	211,759	0.70%	0	0.00%	0	0.00%	-	-	

**2.9 The shareholding of the Company, director, supervisor, management and the business that is controlled by the Company directly or indirectly on the invested company**

December 31, 2024; Unit: Thousand Shares; %

Affiliated Companies (Note)	Ownership by the Company		Direct or Indirect Ownership by Directors/ Supervisors/ Managers/companies controlled either directly or indirectly by the company		Total Ownership	
	Shares	%	Shares	%	Shares	%
OhMyGod Digital Entertainment Co., Ltd.	4,400	100.00%	-	-	4,400	100.00 %
OPay Co., Ltd	26,281	36.18%	-	-	26,281	36.18%
Green World Co., Ltd.	48,423	26.31%	25	0.01%	48,448	26.32%
ECPayDATA Application Technology Co., Ltd.	1,600	20.00%	3,200	40.00%	4,800	60.00%
Freestore Platform Co., Ltd.	-	-	1,700	85%	1,700	85%

### **3. Company Shares and Fund Raising**

#### **3.1 Capital and Shares**

##### **3.1.1 Issued Shares**

Month/ Year	Issued Price (Par Value ) (NT\$)	Authorized Capital		Paid-in Capital		Sources of Capital	Remark	
		Thousa nd Shares	Amount (NT\$ thousands )	Thousa nd Shares	Amount (NT\$ thousands )		Capital Increased by Assets Other than Cash	Other
88.10	10	2,400	24,000	600	6,000	Issuance of Shares	None	
89.03	10	2,400	24,000	2,400	24,000	New issuance of Shares by cash	None	
91.05	18	8,000	80,000	3,900	39,000	New issuance of Shares by cash	None	
98.08	10	20,000	200,000	15,600	156,000	Capitalization of Earnings	None	
99.11	10	20,000	200,000	17,940	179,400	Capitalization of Earnings	None	
100.02	120	30,000	300,000	20,862	208,620	New issuance of Shares by cash	None	
100.09	10	30,000	300,000	25,034	250,344	Capitalization of Earnings	None	
101.07	10	30,000	300,000	25,160	251,596	Capitalization of Earnings	None	
101.08	180	60,000	600,000	30,060	300,596	New issuance of Shares by cash	None	

##### **3.1.2 Type of Shares**

April 19, 2025

Shares Category	Authorized capital (Shares)			Notes
	Issued shares	Non-issued	Total	
Common shares	30,059,572	29,940,428	60,000,000	TPEx listed

**3.1.3 Summary Reporting System Information:** Not Applicable.

##### **3.1.4 The list of major shareholders**

April 19, 2025

Name	Shares	Number of shares held	Percentage
Jui Chin En Co., Ltd		3,744,630	12.46%
Calvin Lin		3,006,150	10.00%
TA CHUNG HUA Digital Co., Ltd.		1,652,502	5.50%
YA TAI CHUN-CHIH Co., Ltd		1,462,296	4.86%
Yuanta Commercial Bank, as Custodian for Tong Jia Holdings Limited Investment Account		826,000	2.75%
Snow Lin		624,283	2.08%
Eva Lin		355,000	1.18%
Citibank (Taiwan) Commercial Bank, as Custodian for DBS Bank Ltd. – External Account Manager JPMorgan Investment Account		300,000	1.00%
HSU,YUEH-SEN		221,000	0.74%
Citibank as Custodian for Berkeley Capital SBL/PB Investment Account		211,759	0.70%

### **3.1.5 Dividend policy and implementation status**

#### **A. Dividend Policy**

If the company has net profit after tax for the fiscal year, it shall first cover accumulated losses (including adjustments to undistributed earnings), and then allocate 10% as the statutory surplus reserve according to the law; however, this does not apply if the accumulated statutory surplus reserve has reached the company's total paid-in capital. Next, special surplus reserves shall be allocated or reversed in accordance with Article 41 of the Securities and Exchange Act. If there is still a remaining profit, together with the beginning undistributed earnings (including adjustments to undistributed earnings), the Board of Directors shall draft a proposal for profit distribution. When the distribution is made by issuing new shares, it must be approved by the shareholders' meeting before distribution.

When the Board of Directors resolves to distribute profits in cash, it shall be authorized in accordance with Article 240, Paragraph 5 of the Company Act, requiring the attendance of at least two-thirds of the directors and approval by a majority of those present, and then reported to the shareholders' meeting.

The company will consider the operating environment and growth stage, respond to future capital needs and long-term financial planning, and satisfy shareholders' demands for cash inflow. The annual shareholders' profit distribution will be made by stock dividends or cash dividends, with cash dividends distributed not less than 10% of the total dividends for the year.

#### **B. Proposed Distribution of Dividend**

On March 13, 2025, the company's Board of Directors resolved the profit distribution plan for the 2024 fiscal year. The details of the profit distribution are shown in the table below.

<b>Item</b>	<b>Amount (NTD)</b>
Beginning undistributed earnings	58,978,925
Add: Net profit after tax for the period	69,985,649
Add: Remeasurement of defined benefit plan recognized in retained earnings	8,753
Total net profit after tax and other items included in current undistributed earnings	128,973,327
Less: Appropriation of legal reserve (10%)	(6,999,440)
Less: Appropriation of special reserve	(16,012,003)
Earnings available for distribution	105,961,884

**C. If a material change in dividend policy is expected, provide an explanation:** None.

### **3.1.6 Effect upon business performance and earnings per share of any stock dividend**

**distribution proposed or adopted at the most recent shareholders meeting:** Not applicable.

### **3.1.7 Compensation to Employees and to Directors**

1. Percentage or Range of Remuneration for Employees, Directors, and Supervisors as Stipulated in the Company's Articles of Incorporation

Article 19 of the Company's Articles of Incorporation stipulates: If the Company earns a profit in the fiscal year (profit here refers to pre-tax profit before deducting remuneration for employees and directors/supervisors), it shall appropriate no more than 3% for directors' and supervisors' remuneration, and 0.2% to 8% for employees' remuneration. However, if the Company still has accumulated losses (including adjustments to undistributed earnings), the appropriation shall be reserved first to cover such losses. The procedure for determining remuneration follows the Company's "Performance Management Evaluation Procedures" and "Board Performance Evaluation Measures." The relevant performance assessments and reasonableness of remuneration are approved by the Remuneration Committee and the Board of Directors, and the remuneration system is reviewed timely in accordance with relevant laws and regulations.

The employee remuneration mentioned above may be paid in cash or stock, and the recipients may include employees of subsidiaries who meet the conditions set by the Board of Directors. The directors' and supervisors' remuneration shall be paid only in cash.

The above items shall be approved by a resolution of the Board of Directors with attendance of more than two-thirds of the directors and approval by more than half of the directors present, and then reported to the shareholders' meeting.

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2. Basis for Estimating Employee, Director, and Supervisor Remuneration for the Current Period; Basis for Calculating Stock-Based Employee Remuneration; and Accounting Treatment for Differences between Estimated and Actual Distributed Amounts

The Company's Board of Directors resolved on March 13, 2025, to approve the distribution of employee and director/supervisor remuneration. If the actual distribution amount differs from the estimated amount, it shall be treated as a change in accounting estimate and recognized in the profit or loss of the year in which the actual distribution is made.

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3. Board Approval of Remuneration Distribution

- (1) Amounts of employee remuneration (paid in cash or stock) and director/supervisor remuneration; if there are differences from the estimated amounts recognized as expenses in the fiscal year, the differences, reasons, and handling should be disclosed:

On March 13, 2025, the Board approved the proposed distribution of employee remuneration of NT\$1,400,000 and director remuneration of NT\$700,000, with no differences from the estimated amounts recognized as expenses.

(2) Amount of employee remuneration distributed in stock and its percentage of net profit after tax and total employee remuneration in the current individual or separate financial report:

All employee remuneration is paid in cash, so this item is not applicable.

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4. Actual Distribution of Employee, Director, and Supervisor Remuneration for the Previous Year (including the number of shares distributed, amount, and share price), and if there are differences from recognized remuneration, explanations of the differences, reasons, and handling

After reporting the employee and director remuneration for the fiscal year 2023 at the Annual General Meeting on June 21, 2024, the actual distribution differences are explained as follows:

Unit: New Taiwan Dollars (NTD)					
Distribution Item	Amount Approved by Shareholders and Board	Actual Amount Distributed	Difference	Reason for the Difference	Treatment of the Difference
Employee Compensation	1,049	1,049	0	Personnel Changes	Recognized in the 2024 Profit or Loss
Director and Supervisor Remuneration	525	525	0	-	-

**3.1.8 Treasury Stock:** None.

### **3.2 Issuance of Corporate Bonds:**

(1) Status of Company Bonds

Item	Details
Type of Company Bond	Domestic First Secured Convertible Bond
Issue (Handling) Date	May 6, 2022 (Year 111)
Face Value	NT\$100,000
Issue and Trading Location	Taiwan OTC Market
Issue Price	Issued at 113.52% of face value
Total Amount	Total face value of NT\$600,000,000
Interest Rate	0%
Term	3 years; maturity date: May 6, 2025 (Year 114)
Guarantor	First Commercial Bank Ltd.
Trustee	Taishin International Bank Ltd.

<b>Underwriter</b>	First Securities Brokerage Co., Ltd.
<b>Legal Counsel</b>	Hanchen Law Firm, Lawyer Peng Yicheng
<b>Certified Public Accountants</b>	Deloitte & Touche Taiwan, CPAs Zhang Qingxia and Zhao Yongxiang
<b>Repayment Method</b>	Except when holders convert bonds to common shares according to Article 10 of the Issuance and Conversion Rules, or the company redeems early under Article 18, or when bonds are bought back and canceled by securities firms, the company will repay the principal in cash in a single payment within 10 business days after maturity. If the maturity date falls on a day when the Taipei Exchange is closed, repayment will be postponed to the next business day.
<b>Outstanding Principal</b>	NT\$600,000,000
<b>Redemption or Early Redemption Terms</b>	See Article 18 of the Company's Domestic First Secured Convertible Bond Issuance and Conversion Rules
<b>Restrictions</b>	None
<b>Credit Rating Agency, Rating Date, and Rating Result</b>	None
<b>Other Rights</b>	Amount converted into common stock, ADRs, or other securities as of the date of annual report printing: Bonds matured on May 6, 2025 (Year 114) after 3 years.
<b>Issuance and Conversion (Exchange or Subscription) Rules</b>	See the Company's Domestic First Secured Convertible Bond Issuance and Conversion Rules
<b>Impact of Issuance and Conversion, Exchange, or Subscription Terms on Equity Dilution and Existing Shareholders' Rights</b>	See pages 65-66 of the Company's Domestic First Secured Convertible Bond Prospectus
<b>Custodian for Exchange Targets</b>	None

## (2) Convertible Bond Data

Item	2023 (Year 112)	2024 (Year 113)	Current Year until May 6, 2025 (Year 114, maturity date)
<b>Convertible Bond Market Price</b>			
- Highest	111.80	110.70	100.40
- Lowest	98.80	99.55	99.40
- Average	105.58	106.07	99.77
<b>Conversion Price</b>	NT\$148	NT\$145.8	
<b>Issue Date and Initial Conversion Price</b>	Issue date: May 6, 2022 Initial conversion price: NT\$152		
<b>Method of Fulfilling Conversion Obligation</b>	Delivery by issuing new shares		

### **3.3 Issuance of Preferred Shares:** None.

**3.4 Issuance of Global Depository Receipts:** None.

**3.5 Employee Stock Options:** None.

**3.6 Restricted Stock Awards to Key Employees:** None.

**3.7 Issuance of New Shares in Connection with Mergers or Acquisitions or with Acquisitions of Shares of Other Companies:** None.

**3.8 Implementation of the Company's Fund Raising and Utilization:**

2022 Domestic First Secured Convertible Bond Plan

**1. Total Capital Required for the Plan:**

NT\$653,685 thousand.

**2. Sources of Funds:**

**(1) Issuance of Domestic First Secured Convertible Bonds:**

- Number of bonds issued: 6,000
- Face value per bond: NT\$100,000
- Total face value: NT\$600 million
- Term: 3 years
- Coupon rate: 0%
- Issue price: 113.52% of face value
- Actual total funds raised: NT\$681,132 thousand
- The actual funds raised exceeded the planned amount. The surplus will be used to supplement working capital.

**(2) Own Funds:**

- Of the payment for the purchase of an office building, NT\$53,685 thousand was funded by the company's own resources.

**3. Project Items and Expected Use of Funds Progress**

(Unit: NT\$ thousand)

Project Item	Expected Completion Date	Source of Funds	Total Funds Required	Planned Use of Funds					
				FY 2022				FY2023	
				Q1	Q2	Q3	Q4	Q1	Q2
Purchase of Office Building (including interior works)	Q2 2023	Own Funds	53,685	53,685	—	—	—	—	—
		Convertible Bond Proceeds	543,154	—	16,094	—	10,721	456,350	59,989
		<b>Subtotal</b>	<b>596,839</b>	<b>53,685</b>	<b>16,094</b>	<b>—</b>	<b>10,721</b>	<b>456,350</b>	<b>59,989</b>
Supplement Working Capital	Q4 2022	Convertible Bond Proceeds	137,978	—	6,846	45,283	45,283	20,283	20,283
<b>Total</b>					<b>734,817</b>	<b>53,685</b>	<b>22,940</b>	<b>45,283</b>	<b>56,004</b>

**Utilization Progress of Funds:**

**1. Purchase of Office Building (including interior works):**

The Board of Directors approved the purchase of the office building on December 30, 2021. A purchase contract was signed on February 22, 2022. Due to delays in construction progress, payments were postponed and made according to the actual progress. As of March 31, 2025, a total of NT\$583,342 thousand has been paid.

**2. Supplement Working Capital:**

Due to delayed operational needs, the full amount of working capital was utilized by the third quarter of 2023.

## **4. Operational Highlights**

### **4.1 Business Activities**

#### **4.1.1 Scope of Business**

##### **A. Main Areas of Business Operations**

J399010 Software Publishing  
F118010 Wholesale of Information Software  
F218010 Retail Sale of Information Software  
F119010 Wholesale of Electronic Materials  
F219010 Retail Sale of Electronic Materials  
F113050 Wholesale of Computers and Business Machines  
F213030 Retail Sale of Computers and Business Machines  
F109070 Wholesale of Educational, Musical, and Recreational Products  
F209060 Retail Sale of Educational, Musical, and Recreational Products  
F203010 Retail Sale of Groceries and Beverages  
F204110 Retail Sale of Fabrics, Clothing, Shoes, Hats, Umbrellas, and Accessories  
F401010 International Trade  
F501030 Beverage Shops  
F601010 Intellectual Property Business  
C103050 Manufacture of Canned, Frozen, Dehydrated, and Pickled Foods  
C199990 Manufacture of Other Unclassified Food Products  
C201010 Manufacture of Animal Feed  
I301010 Information Software Services  
I301020 Data Processing Services  
I301030 Electronic Information Supply Services  
I301040 Third-Party Payment Services  
J701020 Amusement Park Business  
J701040 Recreational Facilities Operation  
F106060 Wholesale of Pet Food and Supplies  
F206050 Retail Sale of Pet Food and Supplies  
F103010 Wholesale of Animal Feed  
F202010 Retail Sale of Animal Feed  
ZZ99999 Businesses Not Otherwise Prohibited or Restricted by Law

##### **B. Revenue Distribution**

Unit : NT\$ thousands

Major Product	Year	
	2024	
	Amount	%
Comprehensive Payment and Logistics Service Revenue	11,215	0.65%
Others	1,666,660	96.78%
Total	44,250	2.57%

## **C. Current Main Products and Services**

### **(1) Online Game Software Revenue:**

PC online games such as *Tree of Savior* and *LUNA Classic*.

### **(2) Service Revenue:**

Electronic payment services, including agency collection and payment for actual transactions, acceptance of stored value funds, fund transfers between e-payment accounts, services related to cooperation with or assistance to foreign institutions in conducting e-payment business within Taiwan; and third-party payment gateway services, including credit card, ATM, web ATM, and convenience store barcode payment channels, as well as logistics and e-invoice services.

### **(3) Other Revenue:**

Primarily from e-commerce operation tools and related services.

## **D. New Products Planned for Development**

### **(1) Service Revenue (Electronic Payment and Third-Party Services):**

In electronic payment services, efforts were made to continuously optimize the mobile app while expanding usage scenarios and integrating new payment flows. Key features include "cross-border micro remittance" and "TWQR" functionality. In the third-party payment segment, services include big data applications, e-commerce traffic redirection, and the introduction of Visa Token Service to improve the success rate of card binding transactions.

### **(2) Game Products:**

*Tree of Savior (TOS)* introduced multi-class advancement options, new story chapters, and new dungeons. Other updates included the launch of the new paid "Goddess of Kivotos" system, a 9th-anniversary celebration with gifts, limited-time costumes, level cap expansions, and various highly anticipated content and events for players.

### **(3) E-Commerce Products:**

By leveraging AI technology, the company offers features such as marketing SMS, EDM design modules, and AI-generated content. In line with government anti-fraud initiatives, AI is also used to detect potential fraud risks. Additionally, customized payment flow mechanisms were developed to suit different industries, including shortened virtual account payment deadlines, handling of large individual transactions, and collection-and-distribution mechanisms, driving the horizontal expansion of innovative multi-platform services.

## **4.1.2 Industry Overview Current Industry Status**

### **A. Progress and Development of the Industry**

OMG (OursMedia Group) originated in the online gaming industry and has long held a leading position in the markets of Taiwan, Hong Kong, and Macau, establishing a solid foundation for the group. Leveraging years of industry experience and market sensitivity, the group has actively expanded into diverse digital service sectors including membership platform operations, digital entertainment, e-commerce, online payment, and digital payment, thereby building a comprehensive digital ecosystem. Each subsidiary within the group is focused on specialized industry domains, continuously staying in sync with the pulse of digital technology and exploring new application scenarios and business collaboration opportunities.

In recent years, with the rapid advancement of technology, the widespread application of Artificial Intelligence (AI) has brought about structural changes in digital entertainment and business models. Since 2024, AI has begun to play a notable role in user behavior prediction, content generation, and automated operations. By 2025, these applications have deepened and significantly increased their strategic value:

- In the field of membership platform operations, AI utilizes real-time behavioral analysis and predictive modeling to accurately identify high-value users and potential churn risks, while automating the delivery of targeted marketing messages, effectively boosting conversion and retention rates.
- In digital entertainment, generative AI is widely used for character dialogues, scene construction, and storyline extensions, enhancing immersive experiences. The integration of virtual avatars and multilingual AI voice synthesis further expands interactive entertainment possibilities.
- In e-commerce, AI is applied not only to dynamic pricing and inventory management but also supports 24/7 intelligent customer service and personalized recommendations through virtual shopping assistants and image recognition technologies, thereby increasing user engagement and conversion rates.
- In digital payment and online transaction systems, AI focuses on risk control and fraud detection. Through big data analysis and behavioral authentication technologies, it enables real-time detection of abnormal transactions, enhancing transaction security and consumer trust.

Regarding payment services, the group's operations cover both electronic payment and third-party payment services, carried out respectively by O'Pay Electronic Payment Co., Ltd. and Green World FinTech Service Co., Ltd. Both companies are committed to

developing channels closely tied to daily life, ensuring the presence of O’Pay and Green World wherever consumer needs arise. OMG has also entered the third-party payment sector in recent years to address the payment collection needs of the gaming and entertainment industries, making the group’s payment service offering even more comprehensive.

In response to the gradual rollout of electronic payment regulations in Taiwan, OMG established O’Pay Financial Information Co., Ltd. in September 2011, which was renamed O’Pay Electronic Payment Co., Ltd. in August 2015. To clearly distinguish between electronic payment and third-party payment services, O’Pay became the first company to obtain an exclusive electronic payment business license in October 2015, with a current capital of NT\$726 million. O’Pay actively pursued various operational permits, including outsourced processing, physical channel payment services, and cross-border transaction services—all of which were approved by April 2016. On October 7, 2016, O’Pay became the first officially operational electronic payment institution in Taiwan.

Green World FinTech Service Co., Ltd., a subsidiary of OMG, is the earliest established fintech company among Taiwan’s third-party payment providers. The company has secured acquiring partnerships with multiple banks including CTBC, NCCC, E.SUN, Citibank, Taishin, and Hua Nan, and provides barcode payment services through Taiwan’s four major convenience store chains. Its services encompass a full range of online payment mechanisms such as credit card processing, convenience store payment collection, ATM transfers, and mobile barcode payments. Green World is committed to resolving various challenges faced by merchants and consumers in online shopping by enhancing the convenience of merchant collection processes and ensuring the security and efficiency of consumer payments.

As the share of online shopping continues to grow, the traditional offline POS-based payment model is inevitably undergoing transformation. Online credit card transactions have become the mainstream of digital payments. However, for consumers, transactions with small and medium-sized merchants often carry risks of credit card fraud, personal data breaches, and product inconsistency. On the other hand, financial institutions typically impose capital and establishment year requirements on merchants to qualify as credit card merchants, resulting in unmet e-commerce transaction needs between SMEs and consumers—this gap has driven the rise of third-party payment platforms offering fintech services.

Beyond credit cards, today’s third-party payment providers have also integrated comprehensive online payment solutions such as convenience store barcode payments and virtual ATM accounts. These services help thoroughly address the issues arising in online

consumption for both merchants and consumers, while improving collection convenience for merchants, data security for consumers, and product/service quality assurance.

## **B. Correlation of the Industry Supply Chain**

### **(1) Gaming Industry:**

The company operates within the online gaming industry. In terms of the industry's upstream and downstream relationships, the upstream segment primarily consists of game developers and point card manufacturers; the midstream segment includes agents, distributors, and business platform operators; while the downstream segment comprises retail channels that sell products to end customers.

The company's core business lies in the agency operation and management of online games, positioning it in both the upstream and midstream segments of the industry. Through its self-operated gaming platform, the company sells games and online game credits directly to individual consumers.

### **(2) Electronic Payment Industry:**

O'Pay's main business involves the collection and disbursement of funds for actual transactions and the transfer of funds between electronic payment accounts. The company is positioned in the midstream segment of the industry.

### **(3) Third-Party Payment Services Industry:**

The company and Green World Technology primarily engage in the collection and disbursement of funds for actual transactions, positioning them in the midstream segment of the industry.

## **C. Service Trends and Competition**

### **(1) E-commerce value-added business and game entertainment industry development trends:**

#### **① Membership Operation**

From data-driven to predictive and personalized interaction:

- AI-driven member segmentation and behavior prediction: Instead of relying solely on historical data, deep learning models predict member churn risk and consumption potential, enabling automated precise marketing.
- More timely and accurate personalized recommendation systems: AI dynamically adjusts recommended content based on real-time behaviors such as browsing, interaction, and payment records.
- Automated member lifecycle management: From registration, activation, dormancy to reactivation, all stages are fully controlled by AI to improve conversion and retention efficiency.

#### **② Digital Entertainment**

Integration of generative AI and immersive content:

- Generative AI widely used in game content creation (NPC dialogues, level design, story expansion), large game developers incorporate AI into development processes, significantly reducing production costs.
- Virtual avatars and interactive experience evolution: AI can simulate player speech patterns and habits to generate virtual characters or opponents, creating more immersive gaming experiences.

- AI combined with XR technology to launch mixed reality games/experience platforms, breaking the limitations of games confined to screens.

### ③ E-commerce

AI automation and intelligent customer service becoming widespread:

- AI-driven operational automation including inventory forecasting, sales trend analysis, dynamic pricing, greatly improving profit and efficiency.
- Virtual shopping assistants commonly applied: Combining AI chatbots and image recognition technology to help customers find products, suggest outfits, and provide instant responses.
- Integration of social commerce and AI to enhance purchase conversions: AI assists in analyzing live broadcast sales content, audience feedback, and dynamically adjusting sales scripts.

### ④ Digital Payment

Precision in risk control and fraud detection, enhanced user experience:

- AI real-time transaction risk control: Quickly detecting abnormal transactions by analyzing user payment patterns, device information, and geolocation.
- Expanded application of behavioral biometric authentication: For example, AI uses gesture operations, typing speed, etc., for identity verification to increase security.

## **(2) Payment services industry related product development trends:**

### **① Third-party payment service product development trends**

#### **A. Enhancing member registration experience**

Focus on improving user experience by making new member registration and application processes convenient and fast. Gradually systematize application submission, renewal, and payment operations to improve operational efficiency and reduce customer burden.

Developed a “quick registration” process for store platform merchants to rapidly register as Green World sellers, and optimized member binding mechanisms to effectively link store platform members with Green World members to enhance merchant integration benefits.

#### **B. Payment collection and disbursement services**

With the ongoing evolution of third-party payment collection and disbursement services, market demand trends toward information security, service innovation, and diversification. To comply with increasingly stringent security regulations and consumer demand for transaction safety, Green World actively introduces two-factor authentication, AI risk detection, PCI DSS 4.0 security standards, etc., to strengthen information security mechanisms and improve transaction safety and management efficiency.

Meanwhile, payment methods are becoming more diversified. Green World continues to expand credit card application scenarios, cooperates to introduce “Visa Token Service” tokenization service to optimize automatic credit card subscription renewal,

and expands payment tools such as Apple Pay, Green World Pay, and TWQR mobile payments, enhancing transaction experience for merchants and consumers.

Furthermore, Green World integrates cross-border payment gateways such as “WeChat Pay” and “Tap to Phone” mobile contactless payment features to meet domestic and international consumer demands, providing merchants with flexible, convenient, and competitive payment solutions, continuously innovating the breadth and depth of third-party payment services.

### **C. Comprehensive logistics collection services**

With increasing delivery volumes during e-commerce festivals like 11/11, 12/12, and Queen’s Day, nearly year-round logistics demands exist. Innovative logistics products—from cold chain delivery to island-wide postal delivery—focus on stable and reliable logistics service as a quality assurance for customers.

In 2025, a “Black Cat Home Delivery Cash on Delivery Service” will be launched to expand diversified payment options, increasing transaction collection methods for merchants and providing consumers with more payment choices, effectively reducing transaction fraud risks and improving transaction security.

### **D. Electronic invoice platform services**

Besides continuing to cultivate the mature e-commerce client market, ongoing optimizations include ERP and POS system integration and collaborations with hardware invoice device vendors to offer store POS device solutions.

In 2024, new electronic invoice service features such as “Offline Invoice Notification Email” and “B2C Multi-series Invoice Activation” were added to improve invoice issuance efficiency and management convenience.

In 2025, in response to the Ministry of Finance’s latest regulations, a full upgrade to electronic invoice MIG 4.0 version will be implemented, optimizing invoice data interface and format processing capabilities to assist merchants in rapid system transition and improving overall tax and operational efficiency.

### **E. ECShop simplified marketplace**

Green World Technology, as a leader in online retail, assists offline retailers to bring physical sales experience online, becoming the first step for small and medium-sized online sellers to start businesses.

In 2024, new payment solutions for group buying hosts, event organizers, and educational institutions were introduced. The “Green World Form” feature was developed to meet diverse sales and payment needs across industries.

Going forward, Green World will continue to deepen payment services, optimize shopping experience, and strengthen group buying and pre-order functions to create smoother checkout processes and increase user satisfaction and payment conversion rates.

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## **(2) Electronic payment service product development trends**

### **A. Increasing actual transaction payment agency services**

- Offline stores: To comply with policy requirements, the company has successfully integrated the national payment code “TWQR” and provides members the ability to

download “TWQR” payment codes. All electronic payment providers have gone online, and inter-provider merchant and user interoperability agreements are gradually activating transactions among O’Pay app members.

- Looking ahead to 2025, plans include launching “TWQR” digital coupons and transportation payment functions to further expand member transaction scenarios and opportunities, continually enhancing customer experience and market competitiveness.
- Online stores: Since the launch of O’Pay’s “TWQR,” successful integration with e-commerce merchants has been achieved. In 2025, efforts will focus on promoting “TWQR” shared QR code standards for e-commerce platform integrations to help merchants reduce platform construction costs and increase electronic payment usage on e-commerce platforms, further revitalizing electronic payment account business.

#### **B. Increasing acceptance of stored-value funds**

In March 2024, bank account auto top-up functionality went live, and additional bank account integrations with Taiwan SME Bank and SinoPac Bank were added. Past integrations with 15 banks and the Financial Information Service Co. related to fast payment bindings have been consolidated, gradually increasing member transaction and stored-value amounts, thereby enhancing business vitality.

#### **C. New small-amount remittance services**

With full reopening post-pandemic, the number of foreign workers and visitors to Taiwan continues to grow, driving up cross-border remittance demand. The company provides more convenient remittance services via the electronic payment platform connected with banks and overseas institutions. In 2025, users will be able to perform online cross-border remittances directly via the O’Pay app to meet market needs.

#### **D. Optimizing electronic invoice issuance services**

The electronic invoice app issuance service and receipt issuance function for non-unified invoices went live in January 2024.

Looking ahead to 2025, the electronic invoice development strategy will shift towards promoting online platform interface electronic invoice services and continually enhancing existing issuance APIs, such as offline automatic numbering and related vendor settings, to assist POS merchants in more efficient store management and expand electronic invoice revenue potential.

#### **E. Opening WeChat Pay integration**

With frequent cross-border transactions, opening WeChat Pay integration for e-commerce platforms will be an important future strategic focus. Through O’Pay’s integration, merchants can further expand their customer base, attracting more consumers using WeChat Pay.

This service not only improves transaction convenience but also fosters merchant-customer interaction, enhancing customer loyalty. In 2025, payment processes will be continuously optimized to ensure transaction speed and security, boosting market competitiveness and creating a win-win situation. WeChat Pay services are expected to bring greater growth potential and business opportunities to the company.

#### **F. Utilizing big data for precise analysis**

As an electronic payment agent handling transaction funds, all applications require real-name verification, resulting in large accumulations of transaction data. In-depth data analysis assists corporate partners in increasing revenue and promotes close cooperation between the company and partners, strengthening O'Pay's market competitiveness.

In the future, ongoing efforts will focus on innovation in data applications to optimize services and drive business growth.

## **D. Competitive Landscape of Products**

### **(1) Online Game Entertainment Services:**

#### **Rise of the PC Game Market**

The PC game market showed strong growth in 2024, surpassing the console market and capturing 53% of the non-mobile game market share, becoming the fastest-growing game type. According to Matthew Ball, CEO of Epyllion, in the "Gaming Industry 2025" report, from 2011 to 2021, PC game content consumption grew by 65%, whereas console games only grew by 28%, indicating a revival trend for the PC platform.

#### **Changes in the Mobile Game Market**

Although the mobile game market still holds an important position, its growth rate has significantly slowed. In 2024, the mobile game market grew by 5.01% year-over-year, far lower than previous rapid growth. This has prompted major game developers to invest more resources in PC and console platforms, especially in AAA game development. Even medium-sized game companies have begun to bet on PC and console platforms.

### **(2) SMS and Email Services:**

#### **Competition in Technological Innovation**

EDM and SMS businesses have entered an AI-driven personalization competition. EDM providers actively adopt AI technologies to analyze user behavior data and deliver highly personalized content recommendations. It is expected that by 2025, over 75% of companies will use AI technology in their EDM strategies. SMS services are also adopting smart SMS systems triggered by location and behavior. Although limited by message length, they improve effectiveness through precise timing and contextual relevance.

#### **Competition in User Experience**

In 2025, EDM services will further enhance interactive experiences, shifting from one-way messaging to two-way communication. Brands will use videos, GIFs, and real-time polls to create more engaging email content. SMS services will improve interactivity by integrating click tracking, short URLs, and reply mechanisms. Although SMS is less rich in multimedia, it has an advantage in reply convenience.

### **Adapting to User Preferences**

Research shows that user preferences for SMS and EDM vary across age groups and industries. Younger users tend to prefer short, instant SMS notifications, while professionals and B2B clients prefer richer EDM content. Therefore, from 2024 to 2025, both services are actively adjusting to meet the preferences of different market segments, forming differentiated competition.

### **Changes Brought by Data Privacy Regulations**

With Google Chrome phasing out third-party cookies, the digital marketing ecosystem has undergone major changes. EDM has gained a competitive edge due to its reliance on first-party data. Companies increasingly value building their own email lists as precious first-party data sources unaffected by cookie policy changes. SMS also benefits from its direct user consent model but faces stricter requirements and limits on sending frequency.

### **New Privacy Compliance Strategies**

To respond to increasing privacy regulations, EDM and SMS providers have developed advanced compliance tools. SMS services have implemented double opt-in mechanisms and periodic re-consent processes. Although this lowers initial conversion rates, it improves long-term engagement and brand trust.

With advances in AI, evolving privacy laws, and rising user expectations, EDM and SMS services continuously innovate and adjust. The market competition focus has shifted from simple open and click rates to who can better integrate into the overall customer journey, provide the best user experience, and achieve the highest long-term ROI.

### **(3) Third-Party Payment Services:**

In recent years, the third-party payment industry has matured, and consumers have become accustomed to convenient transaction experiences. More startups, enterprises, and foreign companies are choosing Green World Technology, the leading third-party payment brand. As the market matures and competition intensifies, our company must face more competitors.

In response to industry maturity and rising competitors, we will continue to deepen member engagement and use innovative products to attract new customers, meeting consumer and business demands to maintain competitive advantage. Fintech is transforming payment industry operations, not only changing online e-commerce but also leading digital transformation in retail. We are increasing investment in technology resources to ensure payment systems remain competitive and prevent fraud and other illegal activities.

Meanwhile, following regulatory changes, with governments and regulators increasing supervision and control over the payment industry, we must ensure business

compliance with local and international laws and regulations. Whether through technology investment or regulatory adaptation, as a leading third-party payment brand, we aim to lead the industry and market development, actively executing plans to meet market challenges and maintain our leadership position.

(4) Electronic Payment Services:

With rapid technological development, competition in the electronic payment product market is increasingly intense. Many companies are entering this field, offering diverse payment options such as contactless credit card payments and third-party payments, attracting consumer attention and seizing market share.

To respond to intense competition risks, O'Pay actively supports government policies promoting "TWQR," striving to expand membership and available usage scenarios to meet consumer convenience needs. At the same time, we integrate payment flows and ancillary services for merchants, offering one-stop solutions to improve service continuity and reduce customer churn.

Additionally, the company plans to launch new services in 2025 based on electronic payment real-name authentication technology to further enhance payment security and user experience, and differentiate from other players, consolidating O'Pay's leading position in the electronic payment field.

#### **4.1.3 Research and Development**

##### **1. Technical Level of Business Operations**

E-commerce Value-added Services and Gaming Entertainment Industry Technology Description:

Aiming to create diversified gaming entertainment and provide the best payment integration services for the digital entertainment industry, we offer rich gaming content and innovative systems to deliver a perfect gaming experience for players and platform members. Additionally, leveraging industry expertise, we have developed digital entertainment payment services that enable game developers to integrate mobile and PC game membership top-ups, expanding payment channels beyond traditional prepaid card sales. Through B2C and C2C payment integration services, we break through traditional industry pain points by reducing payment channel costs, creating safer and more industry- and consumer-oriented payment platforms for gaming and e-commerce. These platforms support various digital entertainment, online gaming, video streaming, and live streaming services that combine online and offline payment solutions.

#### Payment Service Related Technology Description:

Green World Technology provides comprehensive e-commerce solutions, including third-party payment services, credit card gateway payments, integrated logistics, electronic invoicing, and ticket issuance. Solutions also include OMO (Online-Merge-Offline) card readers, ECShop store-building platforms, and the consumer-facing GreenPay mobile payment app. The company possesses a strong technical R&D team dedicated to enhancing the security, efficiency, and convenience of payment transactions in compliance with market demands and financial regulations.

Regarding system architecture, the company employs high-performance payment gateway technology, integrating multiple payment methods to ensure stable, smooth, and secure transactions. Simultaneously, the company has established a Risk Management System and actively develops digital identity verification technology to strengthen KYC (Know Your Customer). Real-time anomaly detection, AML (Anti-Money Laundering) monitoring, and suspicious transaction reserving systems further enhance payment security and reduce fraud risks.

From a technical architecture and innovation perspective, the company offers multiple system integration modes to clients, including vendor management backend systems, online payment platforms (ECShop), APIs (Application Programming Interfaces), SDKs (Software Development Kits), and packaged shopping cart modules, along with hardware services such as wired/wireless card readers and handheld/desktop thermal receipt printers. This software and hardware integration assists enterprises and e-commerce developers to rapidly adopt these services.

Green World Technology continuously invests in R&D to optimize the security and performance of payment systems, actively obtaining international security certifications such as PCI DSS (Payment Card Industry Data Security Standard) and ISO 27001 (Information Security Management System). The company also cooperates closely with government authorities to incorporate the latest regulatory requirements for anti-fraud and anti-money laundering measures.

O'Pay's R&D team is responsible for information system development, planning, and implementation to build a secure and convenient electronic payment environment, focusing on the mobile payment app and payment services. Integrated digital services include API connection services, SDKs, and vendor management backend systems, providing users and merchants with the safest and most convenient electronic payment systems.

## 2. Research and Development Status

### E-commerce Value-added Business and Gaming Entertainment Industry Development Status:

O'BuyKa payment gateway offers dedicated top-up and collection services for online gaming and digital entertainment vendors, breaking market operational limitations and supporting cross-border membership payments. This allows digital entertainment vendors to freely expand products and services to domestic and international markets. Comprehensive data analytics reports help vendors understand customer behaviors and preferences, optimize product marketing strategies, and ensure reliable information security systems to improve user experience and operational efficiency.

Line Direct Top-up is a new type of virtual goods sales service, integrating community management, membership operations, and intuitive sales systems for the digital entertainment industry. It can be customized to vendor needs by combining social community interaction, marketing, direct sales, and micro-customizable sales templates to meet immediate member demands.

SMS and Email King incorporates high-level intelligent systems to filter sending information, automatically build invalid recipient lists, and precisely target successful audiences to optimize marketing effectiveness. It provides real-time tracking of email and SMS opens, clicks, and interactions, with customizable data lists to fully understand customer interaction history and sending results. It also prioritizes "corporate dedicated" SMS codes to join anti-fraud efforts and plans to cooperate with regulatory authorities on "dedicated commercial SMS short codes" for pilot industries, incorporating system product planning and promotion as required.

### Payment Service Development Status:

#### 1. Third-party Payment Services

##### A. Payment Services

- Provides payment methods including credit card, ATM virtual accounts, convenience store codes/barcodes, Apple Pay, TWQR mobile payments, BNPL (Buy Now Pay Later) installments, with plans to add more diverse payment options.
- Offers various transaction modes such as redirect, embedded, and behind-the-scenes to allow consumers to complete payments on merchant websites, apps, or Green World's payment pages, creating trusted, convenient, and smooth transaction experiences.
- Provides gateway services for medium to large merchants with existing bank

gateways, allowing configuration of bank gateways and development of non-credit card payment methods, delivering comprehensive payment tools for gateway operators.

- Next-generation OMO card readers offer online-offline integrated platforms, making payment collection easier for offline merchants.

#### B. Logistics Services

- Convenience store logistics integrate services of 7-ELEVEN, FamilyMart, Hi-Life, and OK Mart, supporting B2C and C2C logistics, including island store support and automatic store transfer mechanisms.
- Home delivery logistics by Black Cat offer temperature control options (normal, refrigerated, frozen), same-day pickup, and next-day delivery. Chunghwa Post provides discounted rates and various pickup options (home delivery, post office pickup, iPost locker) to minimize waiting times for buyers.
- Cross-border logistics offer members convenient, fast overseas product shipping and tracking services.

#### C. Electronic Invoice Services

- Provides full B2C and B2B electronic invoice systems, including invoice issuance, cancellation, credit notes, inquiry services, invoice management backends, and detailed downloads.
- Collaborates with 7-ELEVEN and FamilyMart to provide lottery-winning invoice printing, reducing customer mailing costs.
- Offers offline electronic invoice functions for instant, offline, POS system usage, enabling flexible invoice applications.
- Supports ERP system integration with the Ministry of Finance's electronic invoice platform, allowing businesses using ERP to export XML files that Green World uploads on their behalf.

#### D. ECTicket Ticketing Services

The ECTicket platform provides corporate gifting and marketing vouchers ('gift coupons') and merchant-issued product/service vouchers ('redeemable coupons'), expanding voucher customer base and competitiveness.

#### E. ECShop Store Platform

The company has built an independent store platform integrating Green

World's e-commerce functions to meet payment, shipping, and invoicing needs, offering an online store solution without technical development requirements.

## 2. Electronic Payment Services (O'Pay)

### A. Multiple Transaction Tools

Besides O'Pay accounts, bank fast payments, ATM/online ATM, convenience store codes, and one-time credit card payments, O'Pay provides merchant credit card deferred transactions. Currently, O'Pay has NT\$60 million credit card deferred limit, unique among electronic payment providers. It also offers WeChat Pay for merchants to sell to mainland China customers and plans to expand multi-transaction tools to meet client demands.

### B. Shared QR Code

The group's affiliated companies will cooperate to operate customers by adding O'Pay payment options to online merchants, most of which are well-known businesses and enterprises, effectively expanding O'Pay's payment market and increasing member usage.

### C. Virtual Account

Customized virtual accounts allow payees to select the first 7 digits and customize the last 9 digits using phone numbers or chosen numbers for easier payment memory and usage. Limited-time collection virtual accounts will be offered for live stream sellers, limited ticket sales, targeting underbanked small and medium enterprises, institutions, or corporations, with multiple virtual verification mechanisms for secure payment acceptance.

### D. Small-amount Cross-border Remittance

The group's affiliated companies will provide domestic transfer services for migrant workers in Taiwan and plan to cooperate with international financial institutions to launch account-to-account remittance services mainly for the Asian market, similar to the VISA Direct concept. Negotiations with internationally known banks are underway.

### E. Electronic Invoice

O'Pay is the only domestic electronic payment institution certified as an electronic invoice value-added platform, launching B2C and B2B invoice modules with customized services. It offers one-stop services for companies with fixed but low-frequency invoice issuance, reducing the cost of building and maintaining invoice systems.

## F. Information Services

In response to new regulatory requirements, O'Pay will utilize its system-building capabilities and experience to assist banks and merchants in gateway integration (mainly credit card-based), acting as a secondary backup mechanism to reduce losses and customer complaints due to bank outages or system issues.

## G. Parking Payment Optimization

O'Pay collaborates with the most county and city governments among electronic payment institutions and multiple well-known private operators, allowing members to bind accounts and pay for roadside parking without paper tickets, reducing lost tickets or overdue fines.

## 3. R&D Personnel and Their Educational and Professional Backgrounds

Unit: Persons

Education	2025.03.31	
	Number of Persons	Percentage (%)
Doctorate	-	-
Master's Degree	18	14.17%
Bachelor's Degree	104	81.89%
High School and Below	5	3.94%
Total	127	100%

## D. R&D Expenditures for Each of the Past Five Years

Unit: NT\$ Thousands

Year	2020	2021	2022	2023	2024
R&D Expenses	76,456	76,865	106,779	110,449	125,422
Net Operating Revenue	1,202,918	1,575,288	1,669,867	1,624,337	1,722,125
R&D Expenses as a Percentage of Net Operating Revenue (%)	6.36	4.88	6.39	6.80	7.28

## E. Successfully Developed Technologies or Products

Year	Major Research and Development Achievements
2020	<ul style="list-style-type: none"><li>◎ Games:</li><li>RF Classic Edition (King's Arrival) newly launched</li><li>Yokai Idol Academy dual-version open beta</li><li>New FlyFF server (Elwin)</li></ul>

- Attack! Three Kingdoms 2 open beta
- Line@ virtual item trading platform
- ◎ Online Payment and Mobile Payment:
  - Added new features to Mobile Payment APP
    - ◆ Added CPC mobile barcode payment function
    - ◆ Added First Bank to bank quick pay
  - Developed Site Payment 2.0 service features, with a new embedded payment interface and integration of diverse payment tools such as credit card, virtual account, convenience store code, convenience store barcode, etc., also providing mobile payment APP SDK to expand more business items.
  - Launched a new payment order risk control mechanism and credit card guarantee mechanism to freeze high-risk funds and repay installment by installment upon guarantee expiration.
  - Launched mobile barcode service application and backend number retrieval service; in addition to existing FamilyMart and Hi-Life, added 7-11 mobile barcode payment. Customers can obtain convenience store code, barcode, virtual account, etc., through backend API for display on websites or mobile APPs, providing vendors more convenient service.
  - Industry-leading launch of 3DS 2.0 payment authentication service to provide safer transaction environment for credit cards, accurately verify cardholder identity, reduce fraud risk, and improve user experience.
  - Cooperated with 7-ELEVEN to launch cross-border logistics service, offering convenience store pickup and home delivery in Malaysia, Singapore, and Hong Kong, expanding cross-border e-commerce customer base.
  - Launched special tax invoice issuance for electronic invoices, applied to a wider range of corporate clients.
  - Provided offline and POS invoice integration services, enabling electronic invoice service beyond online functions and integrating with physical stores, expanding more offline integration business items.
  - 7-Eleven ibon printing of general invoices online, consumers can print general invoices at 7-Eleven using ibon.
  - Launched gift voucher services providing electronic marketing gift coupons, electronic/physical gift ticket issuance services, expanding electronic ticket customer base and enhancing service competitiveness.
  - Cash register launched new feature “Universal Form,” offering multiple template options, quick statistics, and payment methods, providing customers a one-page product sales interface.
  - Launched a new member registration service, allowing members to apply for different services according to payment, logistics, and electronic invoice needs, providing a simplified registration process and traffic distribution service to optimize member registration experience.
  - Mobile Payment APP new features:
    - ◆ Added event binding and allocation for Triple Stimulus Vouchers
    - ◆ Added roadside parking payment for Penghu, Miaoli, Toufen, and Taitung counties
    - ◆ Added member card wallet binding function (binding FamilyMart membership), launched 2021.01.27
    - ◆ Optimized Taipei City smart parking invoice setting function
    - ◆ Smart platform counter payment
    - ◆ Off-street parking (outsourced vendors)
    - ◆ CPC payment function (Chinatrust wallet platform integration)
    - ◆ KGI payment
    - ◆ Financial inspection related identity verification routed through financial system

2021	<ul style="list-style-type: none"> <li>• ◎ Games: <ul style="list-style-type: none"> <li>• Savior's Tree: Season server newly opened</li> <li>• Luna2 Evo: Direct level-up to 100 and costume event</li> <li>• Attack! Three Kingdoms 2: S15 Battle of Hefei</li> <li>• ◎ Virtual Online Entertainment: <ul style="list-style-type: none"> <li>• SMS Email King platform launched, providing e-commerce or game streaming operators with email and SMS sending services.</li> </ul> </li> <li>• ◎ Online Payment and Mobile Payment: <ul style="list-style-type: none"> <li>• Mobile Payment APP new features: <ul style="list-style-type: none"> <li>◆ Optimized normal member upgrade to gold member process</li> <li>◆ Optimized mobile OTP easy login process</li> </ul> </li> </ul> </li> <li>• Launched Site Payment 2.0 application service with new APP SDK and embedded webpage payment interface integrating diverse payment tools for smoother payment flow.</li> <li>• Added WHMCS 8.0 shopping cart payment module.</li> <li>• Added “OK Convenience Store pickup/delivery” service and “FamilyMart C2C convenience store pickup/delivery” batch print function.</li> <li>• Winners can print winning invoices at FamilyMart FamiPort during the redemption period.</li> <li>• Integrated international e-commerce platform Shopify, providing seamless one-stop services.</li> <li>• ECShop (cash register) provides subscription function to help merchants expand subscription market.</li> <li>• Cash register launched new functions “social customer service,” “picking list,” “marketing campaign,” and “Line notification settings,” offering better customer service experience and easier interface use.</li> </ul> </li> </ul>
2022	<ul style="list-style-type: none"> <li>• ◎ Games: <ul style="list-style-type: none"> <li>• Savior's Tree: Opened new classes, class reset, various feedback events; Divine Archer reborn revision; Chaos returns; Kronos; Sunken pirate ship events; 6th anniversary and summer festival events.</li> <li>• Luna2 Evo: Lunar New Year prosperity event, level cap enhancement, cherry blossom snowfall, direct level-up to 100, login gifts including virtual items, and a series of events.</li> <li>• ◎ Virtual Online Entertainment: <ul style="list-style-type: none"> <li>• SMS Email King: Email health check, SMS variables, dedicated numbers, template management launched.</li> <li>• Live Shopping King: Free over threshold, discount codes, Facebook and Instagram post order collection functions.</li> </ul> </li> <li>• Line@ direct top-up platform launched for game operators to quickly top-up and pay.</li> </ul> </li> <li>• ◎ Online Payment and Mobile Payment: <ul style="list-style-type: none"> <li>• Launched “New Gateway Service” providing medium-to-large merchants with new gateway application service with complete integration and backup mechanisms, solving bank gateway maintenance payment issues.</li> <li>• Launched “Credit Card Dream Flexible Installments” service, allowing consumers to freely choose installment plans, reducing burden, suitable for high-price items, increasing sales quickly.</li> <li>• Launched “Credit Card Self-Paid Installment” allowing consumers to pay installment handling fees themselves for high-priced items.</li> <li>• Launched “Credit Card Co-branded Card Application” service, allowing vendors to query transactions matching co-branded cards for marketing campaigns.</li> <li>• “Apple Pay Payment Service” added business platform mechanism allowing clients to use Apple Pay via ECPay without applying or paying for Apple Developer account.</li> <li>• “OMO Card Reader” added POS integration specification, enabling POS vendors to</li> </ul> </li> </ul>

	<p>quickly use card reader service.</p> <ul style="list-style-type: none"> <li>Convenience store logistics added “Cold Chain Delivery” service, integrating 7-ELEVEN frozen store pickup specs, providing B2C customers frozen delivery logistics.</li> <li>Home delivery logistics added “Chunghwa Post Logistics” service with 1,299 nationwide branches, increasing diverse logistics options, cheaper shipping, fast delivery, and multiple pickup methods.</li> <li>“Offline Electronic Invoice” added ability to obtain invoice track number list, allowing POS vendors to directly get QR code encrypted data for e-invoice generation.</li> <li>Electronic invoice printing API added selectable print templates for A4 single/double side or thermal paper printing.</li> <li>Launched “ECTicket Ticket Issuance Management Platform,” simplifying corporate ticket issuance, supporting paper ticket or electronic serial number issuance, redemption, and management, expanding ticket customer base and service competitiveness.</li> <li>Upgraded “Shopify International E-commerce Platform” payment service with new Payment App for one-click installation of various payment methods, providing safer and better-integrated payment experience.</li> <li>Woocommerce shopping cart module fully revamped with new backend settings interface and optimized frontend checkout process for easier use by buyers and sellers.</li> <li>ECShop marketplace added “Marketplace Marketing Plans,” “Group Purchase Revenue Sharing,” “Marketplace Discount Codes” and other features for easier and more efficient marketplace, marketing, and order management.</li> <li>Mobile Payment APP tax payment function, supporting QR code scanning of tax bills, bank quick pay or account balance payment, supporting income tax, business tax, inheritance/gift tax, tax fines, and local tax payments.</li> <li>Launched gift (ticket) fund custody service.</li> <li>Joined cross-platform payment transaction system sharing consumption channels.</li> <li>Joined Financial Information Company’s inter-institutional transfer transaction system, obtained bank code 397, allowing members to transfer funds directly between ECPay accounts and other banks.</li> <li>In line with government e-invoice policy, added Taipei City water bill payment via ECPay with invoice issued to personal mobile carrier; if member binds carrier in APP, can query invoice after payment in ECPay APP e-invoice section.</li> <li>Obtained Taiwan Railways digital ticketing contract; ECPay members can use APP to pay ticket fees at Taiwan Railways counters.</li> <li>Added bank account binding for Yuanta Bank, Taiwan Cooperative Bank, Taichung Second Credit Cooperative, and Hua Nan Bank, increasing total linked banks to 11 for easier member transactions and top-ups.</li> </ul>
2023	<ul style="list-style-type: none"> <li>Games:</li> <li>Savior’s Tree: Level expansion, new classes - Divine Halberdist, Jaguar, Kronos, Episode 15-1, new class - Hwarang, added Goddess Expedition team’s Redemption Censer.</li> <li>◎ Virtual Online Entertainment:</li> <li>SMS Email King platform: cross-industry platform integration, value-added center development.</li> <li>Line@ direct top-up: product listing control and risk control optimization.</li> <li>◎ Online Payment and Mobile Payment:</li> <li>Electronic invoice service added platform merchant function for platform integration and expanded service scope.</li> <li>“Next Generation OMO Card Reader” added China Trust acquiring bank service.</li> </ul>

	<ul style="list-style-type: none"> <li>• ECShop marketplace continues layout optimization and adds order fee waiver service.</li> <li>• Optimized EC live streamer payment functions, added bank quick pay for fans to sponsor streamers.</li> <li>• Optimized mobile payment APP to provide barrier-free payment environment.</li> <li>• Added roadside parking payment services for Hsinchu County and Nantou County, developed auto-deduction service, increasing roadside parking payment coverage to 17 counties/cities.</li> <li>• First to obtain NCC “APP Accessibility Development Guidelines” certification, providing the most user-friendly payment APP with simple 3-step, 1-minute registration.</li> <li>• Obtained Taiwan Sugar Corporation fueling contract, ECPay members can use APP at Taiwan Sugar fueling stations nationwide.</li> <li>• Added bank account binding for Land Bank, KGI Bank, Taipei Fubon Bank, Taiwan Bank, increasing total linked banks to 14 for easier member transactions and top-ups.</li> </ul>
2024	<ul style="list-style-type: none"> <li>• ◎ Games:</li> <li>• Savior’s Tree: Level expansion, new classes - Divine Archer, Episode 16, new classes - Illusionist, Pope, added Goddess Expedition team and new adventure map.</li> <li>• ◎ Online Payment and Mobile Payment:</li> <li>• Applied AI technology to develop “Line@ Intelligent Customer Service,” “AI Speech-to-Text Summary,” “Merchant Risk Control AI Audit Mechanism,” etc.</li> <li>• Added E.SUN Bank as credit card partner.</li> <li>• Added function for credit card recurring payment customers to manage deduction schedules.</li> <li>• Credit card gateway services added designated acquiring banks and fully support Taiwan Tourism Card.</li> <li>• ECPay card reader added “Union Bank” acquiring service.</li> <li>• ECTicket platform added “ticket pure issuance,” providing more diversified usage.</li> <li>• ECShop launched “ECPay Forms” solution for group purchase orders, event units, and educational institutions.</li> <li>• Shopify apps added “Apple Pay” and “TWQR.”</li> <li>• Added new store platform “FREESTORE login integration.”</li> <li>• OpenCart shopping cart module upgraded, adding “Apple Pay,” “Recurring Payment,” and “UnionPay” payment methods.</li> <li>• Launched “ECPay Pay” mobile payment app.</li> <li>• Added roadside parking services in Douliu City and Yilan City, effectively shortening members’ payment time; roadside parking payment covers 19 counties/cities.</li> <li>• Optimized Taoyuan City roadside parking payment, added online payment for member convenience.</li> <li>• Optimized New Taipei City roadside parking payment following traffic law requirements, added “micro-electric vehicle” payment service, further improving member convenience.</li> <li>• Added direct bank account linking options for Taiwan SME Bank, SinoPac Bank, and Agricultural Finance Information Company, increasing total linked banks to 17.</li> <li>• Updated APP service with “remaining free transfer count” field allowing members to control free transfer usage.</li> <li>• Mobile payment APP launched new “electronic invoice issuance” and “exempt unified invoice receipt” functions, providing merchants with more diversified services, promoting paperless invoices and sustainable environmental protection.</li> <li>• Fully optimized “TWQR” (national-level payment code) services; members can now generate TWQR collection codes via web or mobile APP download, improving service flexibility and transaction convenience.</li> </ul>

Up to Q1 Year 2025	<ul style="list-style-type: none"> <li>• ◎ Games:</li> <li>• Savior's Tree: Episode 17-1, level cap expansion to LV.530, new accessories, added Goddess Expedition team, opened new main quests and multiple classes - Bone Magician.</li> <li>• ◎ Online Payment and Mobile Payment:</li> <li>• Introduced VISA's "Credit Card Auto-Update Expiry (AUE)" international credit card service.</li> <li>• Shopping cart module "Magento" listed on app marketplace.</li> <li>• Fully enabled vendor Apple Pay payment acceptance.</li> <li>• Mobile payment APP launched new "electronic invoice issuance" and "exempt unified invoice receipt" functions, offering merchants more diversified services and promoting paperless invoices for sustainability and environmental protection.</li> <li>• Continued comprehensive optimization of TWQR (national payment code) services; members can generate and download TWQR payment codes via web and APP, enhancing service flexibility and transaction convenience.</li> </ul>
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## F. Future R&D Plans and Estimated R&D Expenditures

### (1) E-commerce Value-Added Services and Gaming Entertainment Industry:

The gaming segment focuses on online and mobile game product agency, continuously developing business areas such as virtual item trading and top-up payment services. The company aims to enhance diverse cross-industry cooperation opportunities for its game IPs to generate market buzz. The development and agency focus on various game types including casual, competitive, light, and hardcore games. For mature game markets, analysis will be conducted based on player demographics, leisure time, and game types to diversify agency offerings, satisfy a wide range of player preferences, and increase market share. By improving quality and market share, comprehensive player experience and related data are collected to expand and optimize platforms for player top-ups, interaction, and virtual item trading, creating an all-encompassing digital entertainment service platform.

#### Cash flow services:

Investing in AI enterprise application research and development: The company continues to deepen its research in "AI enterprise application services," covering areas such as "customer service text-to-multilingual voice," "AI risk control verification mechanisms," and "enterprise internal AI knowledge bases," exploring intelligent solutions to provide enterprise clients in the future.

Membership ecosystem and traffic integration: By facilitating interaction and traffic flow between consumer members and seller members, a more complete membership ecosystem is established to enhance transaction activity, creating higher conversion rates and market influence for merchants.

Enhancing brand stickiness: Developing dedicated merchant apps and launching member electronic newsletters to strengthen user interaction and brand value, thereby improving long-term relationships between merchants and consumers.

#### (2) Estimated R&D Investment:

The estimated R&D investment, including R&D equipment and manpower, is approximately NT\$143,867,000.

#### **4.1.4 Long-term and Short-term Business Development Plans**

##### **A. Short-Term Development Plan**

###### **E-commerce Value-Added Services and Gaming Entertainment Industry:**

- (1) Continuous Optimization of Existing Game Content
- **Player Community Interaction:** Build a stronger community platform to encourage players to share their gaming experiences and hold regular online events to enhance player engagement.
- **Data Analysis:** Utilize data analysis tools to gain deep insights into player behavior and adjust game content and events accordingly.
- (2) New Game Development and Agency
- **Market Research:** Conduct market research to identify potential best-selling game types and establish connections with developers to secure exclusive agency rights.
- (3) Comprehensive Payment Service Promotion
- **Security Enhancement:** Strengthen the security of payment systems and offer multiple payment options to meet the needs of diverse users.
- (4) Virtual Item Trading Platform Promotion
- **Marketing:** Promote the virtual item trading platform through social media, online advertising, and partnerships to attract new users.
- (5) New Features Development for SMS and Email Services
- **Personalized Marketing:** Use AI technology to analyze user data and deliver personalized SMS and email marketing content, increasing open rates and conversion rates.
- **Diverse Partnerships:** Establish collaborations with other platforms and brands to expand business reach and increase user base.

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###### **Payment Service Segment:**

- A. Expand payment partners such as online store platforms, hotel booking system providers, POS system vendors, and industry associations to broaden industry reach and explore more market opportunities.
- B. Promote multi-payment methods such as Apple Pay, Green World Pay, and TWQR mobile payment to both stores and consumers, linking mobile payments with online payments to align with consumer habits and improve user experience.
- C. Promote credit card binding subscription functions, adding automatic renewal and flexible 3D verification features, extending recurring payment services and deepening cooperation with donation agencies and subscription-based businesses.
- D. Continue expanding and updating Green World Pay APP functions by integrating payment and logistics, connecting buyers and sellers so that payments can drive traffic and orders, creating a new generation of transaction scenarios and service experiences.
- E. Further strengthen the connection between Green World and sellers by providing diversified e-commerce service experiences; use big data analysis to offer sellers important data insights and the latest market trend reports, helping merchants improve order conversion rates and increase revenue.

##### **B. Long-Term Development Plan**

###### **Digital Entertainment Business:**

###### **A. Game Development:**

- Integrate AI-assisted content creation systems to improve development efficiency and creative output.
- Introduce predictive analytics to anticipate user behavior trends.

- Develop intelligent customer service chatbots to provide 24/7 real-time support.
- Build personalized recommendation engines to optimize user experience and monetization efficiency.

**B. Payment System:**

- Incorporate multi-factor authentication for payment verification.
- Implement intelligent anti-fraud systems to enhance transaction security.

**C. Social Service Enhancement:**

- Integrate live streaming and social gaming features to strengthen community interaction.
- Develop cross-platform social data synchronization systems to provide a seamless experience.
- Add community reward mechanisms to encourage user creation and sharing.

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**Payment Services:**

- A. Actively recruit top talent and technical teams, and strengthen talent retention programs.
- B. Focus on developing open APIs and cooperate with major system providers and platform channels to expand market share.
- C. Move towards data-driven development, continuously optimize internal and external system functions, and improve service quality.
- D. Manage existing members by expanding product features based on their needs and increasing revenue.
- E. Develop innovative services and products based on current member needs and market trends.
- F. Continuously optimize internal mechanisms and systems to streamline customer registration, service applications, and operational management, aiming to reduce operational costs and enhance efficiency.
- G. Expand payment application scenarios and deepen third-party payment collection and disbursement services through strategic alliances and diverse ecosystem partnerships.
- H. Leverage store TWQR to increase member interaction frequency and stimulate transaction amounts using electronic payments.

## **4.2 Market, Production and Sales**

### **4.2.1 Market Analysis**

#### **A. Sales (Service) Region**

Unit : NT\$ thousands

Regions	2023		2024	
	Amount	%	Amount	%
Domestic Sales	1,622,569	99.89	1,722,120	100.00
Export Sales	1,768	0.11	5	0
Total	1,624,337	100.00	1,722,125	100.00

#### **B. Market Share**

##### **Digital Entertainment Integrated Services Overview:**

According to the Newzoo market analysis report, the gaming market trend for 2024-2025 shows that the market share of PC games is continuously growing. It is predicted that in 2024, the number of PC gamers will reach 907.5 million, while the number of console gamers will be 615.6 million. This indicates that the number of PC gamers has surpassed console gamers, becoming one of the largest gaming segments. It is forecasted that PC games will account for 53% of the non-mobile gaming market in 2024, making it the fastest-growing game type.

On the other hand, mobile games remain the main driver of the market. By 2025, the total global gaming market value is expected to reach 522.5 billion USD, with mobile games continuing to occupy the largest share of revenue. Data shows that mobile game revenue in 2024 is approximately 92 billion USD, accounting for nearly 49% of the overall gaming market. In this rapidly evolving market, mobile games continue to attract a large number of players due to their ease of access and immediacy.

According to Newzoo's report, although overall revenue from PC and console games is expected to slightly decline in 2024, there remains steady demand. Additionally, the report points out that the gaming market in 2024-2025 will be influenced by consumer trends, advancements in development technology, and innovative game content. Therefore, the future market may see more cross-platform interactions and linkage mechanisms, providing new opportunities and challenges for developers.

Overall, the 2024-2025 gaming market is transitioning towards PC and mobile games, offering diversified development paths and business opportunities for industry participants.

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##### **Payment Services Industry Overview:**

Fintech encompasses six major areas: payments, peer-to-peer (P2P), big data, blockchain, online insurance, and information services. In Taiwan, the payments sector can be divided into two main industries: electronic payments and third-party payments. Electronic payments primarily operate through mobile payments, while third-party payments focus on EC acquiring (online payment processing), logistics, and electronic invoicing services.

Our company continuously strives for excellence in payment services by refining product features to enhance member stickiness. In the post-pandemic era, as offline markets gradually recover, consumer behavior is shifting from online transactions during the pandemic back towards offline. Under this trend, Green World Technology (綠界科技) will continue to strengthen its OMO (Online-Merge-Offline) promotion efforts and vertically develop a one-stop e-commerce ecosystem.

Through collaboration with online store platforms and POS system providers, Green World Technology aims to achieve comprehensive coverage of payment services, enabling more merchants to easily integrate Green World's payment solutions. At the same time, this will bring more business opportunities and competitive advantages to these platforms and POS system providers, further expanding their market share and influence.

## **C. Projected Supply & Demand of the Market and Potential Growth**

### **Overview of Digital Entertainment Integrated Services:**

With the rapid development of the global digital economy, the digital entertainment services market continues to show steady growth. Gaming entertainment has become an indispensable part of daily life, with increasing demand for cross-platform and cross-device gaming. In particular, mobile games, online games, and emerging entertainment forms such as Virtual Reality (VR) and Augmented Reality (AR) are rapidly gaining popularity, driving continuous market demand growth.

In addition, the third-party payment and electronic payment markets are expanding alongside consumers' increasing requirements for transaction convenience, security, and efficiency. This has stimulated continuous innovation in payment technologies and services, further enlarging market scale.

Regarding the SMS and EDM market, businesses have growing needs for precision marketing and customer relationship management, which drives demand for personalized and real-time digital marketing tools, creating a promising market outlook.

Our company holds a significant market advantage in digital entertainment integrated services, third-party payment, electronic payment, and e-commerce sectors, maintaining a leading position in the Taiwan market with extensive industry experience and technical expertise. We provide specialized and customized system integration and data tracking services. Through innovative development of e-commerce platform tools, we integrate membership management, marketing promotion, sales tools, and data analytics to help businesses accurately understand consumer behavior and build a comprehensive digital service ecosystem.

Additionally, our company possesses multiple classic game IP licenses and development capabilities. We actively promote the socialization and interactivity of game content, enhancing IP value and influence through cross-industry cooperation.

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### **Overview of Payment Services:**

The growth of multiple payment channels and non-cash payment adoption is driven by the widespread use of mobile payment tools such as Apple Pay and Line Pay, as well as

the Financial Supervisory Commission's continuous encouragement of developing small-amount payment systems, allowing small purchases without cash.

Moreover, the government is actively building mobile payment infrastructure and assisting merchants in adopting cashless payment systems, creating a favorable environment for non-cash payments. Green World Technology is also proactively integrating TWQR mobile payments for small-amount transactions, achieving seamless OMO (Online-Merge-Offline) transactions without boundaries.

#### **D. Competitive Advantages**

Our company holds a leading position in Taiwan's digital entertainment, online payment, e-commerce services, third-party payment, and electronic payment industries. As the global economy shifts toward an integration of virtual and physical sales models, we leverage the advantages of both virtual and real-world resources to provide a more comprehensive, convenient, and interactive consumer experience.

The O'Pay Group continuously develops innovative and diversified services in comprehensive payment and e-commerce fields, offering tailored systems for digital entertainment industries both domestically and internationally. Besides system integration and data tracking that closely align with customer usage habits and needs, the company also develops e-commerce platform service tools derived from these demands. These tools offer end-to-end services including membership management, marketing promotion, sales tools, and data analytics, enabling precise aggregation, tracking, and analysis of each business owner's member behavior data to create a win-win situation.

Regarding game products, the company has years of experience in agency and development technology, along with ownership of classic game IPs. We will continue to leverage these advantages by licensing or developing competitive and creative game products. Elements such as characters, scenes, and storylines are designed to attract players' interest, while placing greater emphasis on the social and interactive aspects of the game system. Through social media and online communities, players are encouraged to actively participate in the creation and interaction around game IPs. Additionally, by expanding IP collaborations across industries, the company extends game IPs into other media platforms to enhance brand awareness and value influence.

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#### **E-commerce Development:**

A. Large Base of Small and Medium-sized E-commerce Clients: Our company has a

substantial client base of small and medium-sized e-commerce businesses. This allows us to expand related services tied to e-commerce. When we develop customized products for a single e-commerce client, we can extend these products to other small and medium e-commerce clients, creating additional demand for related products.

**B. Strong R&D Team and Technical Customer Support:** Our R&D engineers continuously develop APIs and integration documents, and we provide dedicated technical customer service consultation. This is highly attractive to e-commerce operators with limited integration capabilities.

**C. Comprehensive Channel Resources:** Due to our large transaction volume, we maintain deep collaborations with Taiwan's major acquiring banks and the four largest convenience store chains. Competitors typically have relationships with only one to three banks, creating a significant competitive gap in service integration and forming a major entry barrier for other players.

**D. Continued Expansion into Major Payment Ecosystems:** We have deepened cooperation with well-known domestic and international e-commerce platforms. Leveraging these platforms' own brands and marketing efforts, we effectively attract stable membership bases. At the same time, we actively expand physical channels, distributors, and system equipment partners, entering the offline transaction field to achieve a symbiotic ecosystem with our partners.

## **E. Advantages & Disadvantages for Long-term Development, and Corresponding Solutions:**

### **(1) Advantages:**

#### **Digital Entertainment Integrated Service Business:**

The rapid development of generative AI technology brings innovative opportunities to the gaming industry. By leveraging AI to generate game content, design intelligent matchups, and create open-ended story frameworks, games can significantly enhance interactivity and diversity, offering players richer and more challenging experiences. Additionally, the company possesses strong expertise and technical capabilities in information security, privacy protection, and regulatory compliance, enabling swift adaptation to market changes and regulatory updates, and providing a secure and stable payment and transaction environment.

#### **Payment Services:**

**1. Building Brand Recognition:** Customers generally understand and recognize the O'Pay brand. In the short term, given the diversity of services and system stability,

customers tend to choose well-known brands.

**2. Robust Technical Infrastructure:** O'Pay's infrastructure is relatively well-established, including ATM networks, credit card networks, and reconciliation systems, which provide strong support for customers' business development.

**3. Complete Regulatory Compliance:** In coordination with regulatory agencies and government requirements, the company complies with payment industry regulations to protect consumer rights, establishing a favorable environment for company growth.

**4. Innovative Design Capability:** Facing numerous industries and innovative demands, these customers have driven the company to explore a wide range of product requirements and service model implementations, bringing many new technologies and applications to its products.

(2) Disadvantages and Countermeasures:

**(1) Digital Entertainment Services:**

- Rapid technological updates, including generative AI, virtual reality (VR), and augmented reality (AR), require companies to continuously invest substantial resources in technology upgrades and innovation, increasing operational costs and risks.
- Intense market competition with severe content homogenization issues leads to decreased player loyalty and difficulties in brand differentiation.

**Response Strategy:**

Strengthen the social interactivity of game content by building player loyalty and engagement through social media and online communities. Additionally, expand game IP value and market competitiveness via cross-industry collaborations and cross-media IP extensions.

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**(2) SMS & EDM Services:**

- Stricter data protection regulations increase compliance requirements for marketing message delivery, limiting corporate marketing strategies.
- Consumers are increasingly sensitive to advertising messages, causing the effectiveness of traditional EDM and SMS marketing to decline, with more messages being ignored or blocked.

**Response Strategy:**

- Develop more precise and personalized marketing tools using AI and big data analytics to understand consumer preferences, delivering tailored messages that improve marketing effectiveness and user acceptance.
- Implement strict data protection and compliant message delivery processes, fostering consumer trust through transparent and compliant marketing, thereby enhancing brand image and customer loyalty.

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**(3) Payment Services:**

- The electronic payment market has become highly competitive (a “red ocean”), where without continued loss-leading subsidies for members and cooperative marketing with merchants, the company risks member attrition or account dormancy.

**Response Measures:**

1. Enhance convenience applications, such as integrating functions for municipal roadside parking payments, bill payments, and taxes.
2. Precisely target popular online stores for promotional activities and collaborate with well-known offline chain stores.
3. Develop cross-border e-commerce by providing differentiated cross-border payment solutions and excellent user experiences for contracted merchants.

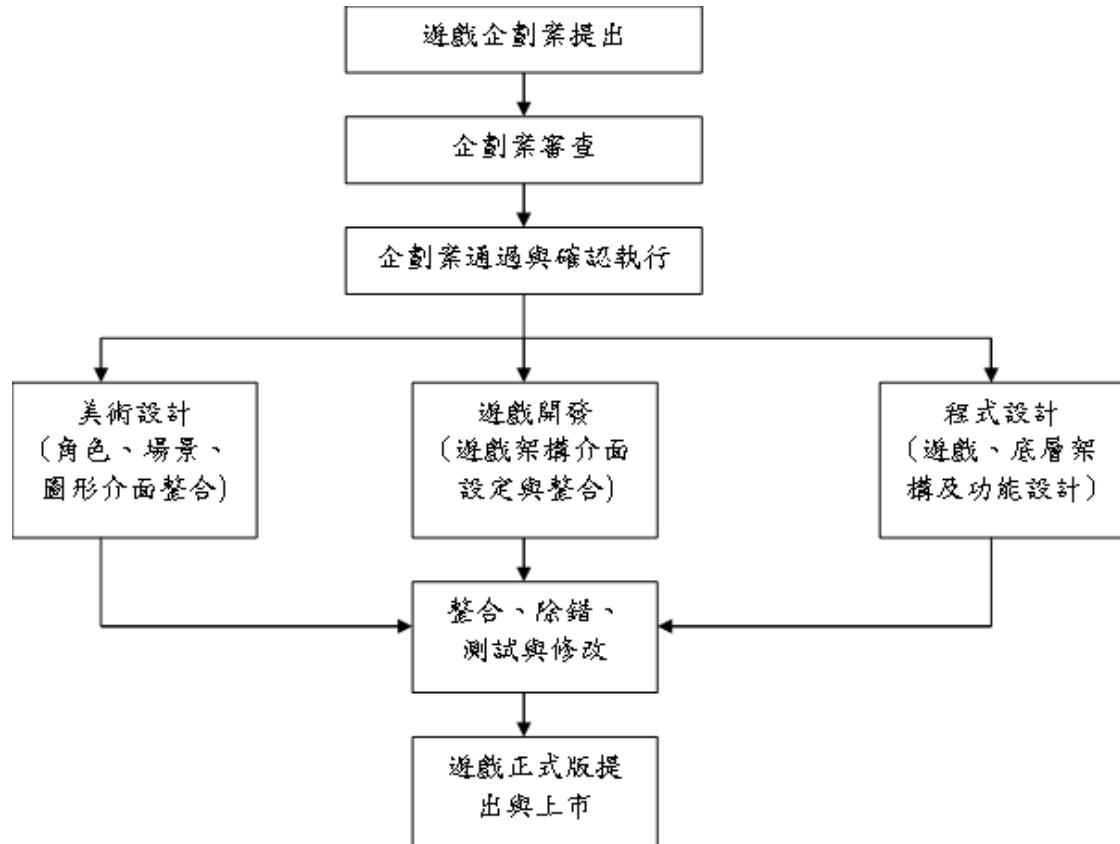
**4.2.2 Core Applications of Major Products and Manufacturing Processes****A. Important Purpose of Main Product/Service:**

Major Products and Services	Representative Products or Services	Key Applications or Functions
Online and Mobile Game Software Agency	Luna 2 Online, Tree of Savior (T.O.S Online)	Provide large-scale multiplayer online real-time games, casual games, and mobile games to satisfy players' entertainment needs.

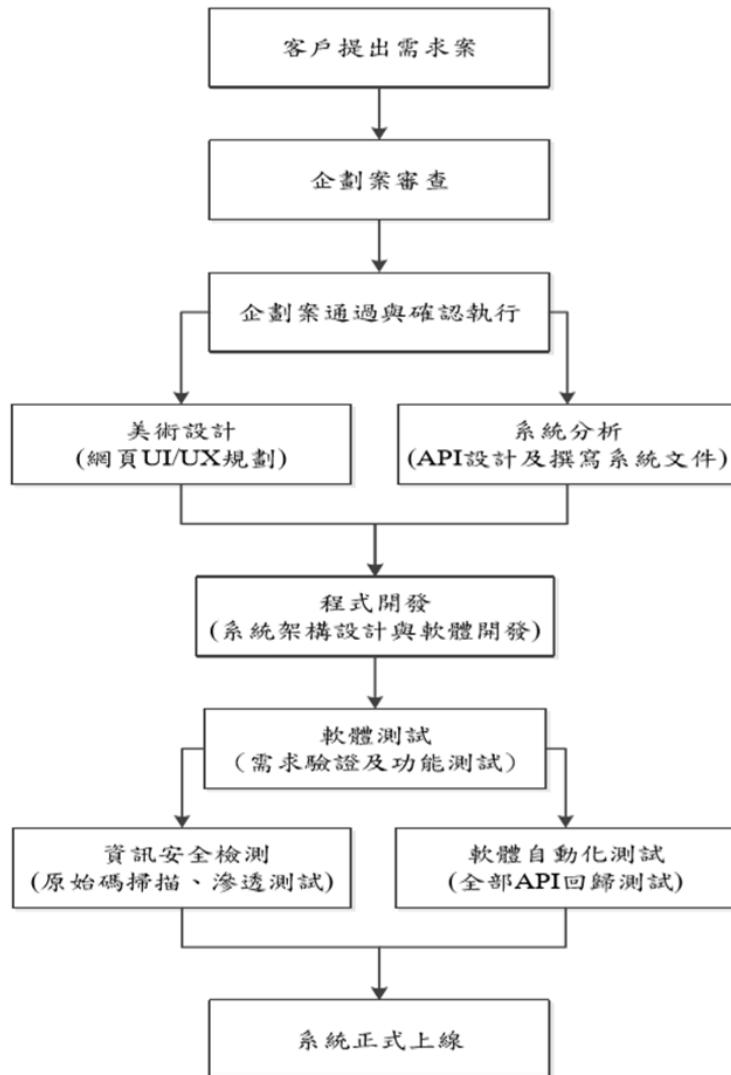
In-house and Co-developed Online Game Software	Bella Legend OMG Rock-Paper-Scissors (iOS/Android) PengPengBall (iOS/Android) Monster Counterattack (iOS/Android) PengPengBall X PORORO (iOS/Android) Phantom Rider Story (iOS/Android) Quiz Magic (iOS/Android) The Legend of Jin Guang Heroes (iOS/Android) Charge! Three Kingdoms (iOS/Android) Charge! Three Kingdoms II (iOS/Android) LUNA AI: Goddess Expedition (iOS/Android)	Develop and operate diverse mobile game titles to enrich the game portfolio and attract various player groups.
Third-Party Payment Services	1. Agency payment collection and disbursement of actual transaction funds 2. Storage and acceptance of prepaid funds 3. Electronic payment account transfers 4. Payment collection logistics 5. Value-added electronic invoice services 6. System setup services	Provide buyers and sellers with diversified, convenient, and secure comprehensive payment services to promote domestic e-commerce and small-scale economic growth.
E-commerce Value-Added Services	SMS Email King  Virtual Item Trading  Live Shopping Host Tool (Live Commerce Manager)	Continually develop safer and real-time SMS mechanisms, serving as the preferred platform for OTP verification and important notification messages for enterprises.  Enable fast, secure virtual item transactions via social communication apps, backed by third-party escrow services to ensure full protection for buyers and sellers, enhancing transaction safety and trust.  Provide intuitive and convenient order management tools specifically designed for live commerce streamers.

## B. Production Process of Product:

Game-related



Cash flow services related



#### **4.2.3 Supply Status of Major Raw Materials)**

Our company operates as an agent for online games. The primary cost items include network bandwidth fees, server rack rental fees, and royalty payments for game products. Our suppliers mainly consist of telecommunications providers and game developers, with whom we maintain long-term and stable cooperative relationships. The supply of raw materials from these suppliers remains stable, and there have been no interruptions in the supply sources.

In the electronic payment and third-party payment business, the main cost items are transaction fees paid to financial institutions and convenience store operators. To promote electronic invoice services, the company's primary physical procurement items include electronic invoice printers, mobile cashier invoice machines, and electronic invoice paper rolls. The suppliers for these items are Hongling, Topco, and the Ministry of Finance Printing Factory, respectively. The procurement amounts in recent years have been minimal, and we

maintain long-term and stable cooperative relationships with these suppliers. The supply of raw materials has been stable with no interruptions.

#### **4.2.4 Major Suppliers and Clients List**

##### **A. List of suppliers accounting for 10% or more of the Company's total procurement amount in either of the most recent two years:**

Unit : NT\$ thousands; %

Item	2023			2024			As of Mar. 31, 2025 (Note 1)					
	Company Name	Amount	Percent	Relation with Issuer	Company Name	Amount	Percent	Relation with Issuer	Company Name	Amount	Percent	Relation with Issuer
1	Company B	169,855	19.18	-	Company B	158,102	16.94	-	Company H	39,554	17.26	-
2	Company G	149,074	16.83	-	Company G	153,193	16.41	-	Company G	34,452	15.03	-
3	Company F	124,737	14.08		Company D	136,514	14.63		Company B	30,971	13.52	-
4	Company D	99,160	11.20		Company F	126,513	13.55		Company F	29,620	12.93	-
5	Others	342,839	38.71	-	Others	359,087	38.47	-	Others	94,555	41.26	-
	Total	885,665	100.00	-	Total	933,409	100.00	-	Total	229,152	100.00	-

##### **Note:**

In the past two fiscal years, the combined proportion of royalty expenses and service fees for electronic payment and third-party payment businesses has accounted for more than 70% of the company's operating costs. Therefore, the amounts of these two major cost items more reliably reflect the composition of the sources of procurement.

##### **Explanation of Changes:**

The company primarily operates in online game agency services as well as electronic payment and third-party payment businesses. For game agency operations, royalty fees must be paid to the original game developers, while electronic payment and third-party payment services incur service handling fees. Therefore, in the past two fiscal years, the combined amount of royalties and service fees has accounted for over 70% of the purchase costs.

The fluctuations in royalty payments mainly correspond to the changing popularity and sales performance of the licensed games. The variations in service handling fees are primarily due to an increase in the number of financial institutions engaged, which has dispersed the concentration of costs. These reasons are considered reasonable.

##### **B. List of clients accounting for 10% or more of the Company's total sales amount in either of the most recent two years:** NONE

#### **4.3 Employee Data during the Most Recent Two Years**

Unit: Head

Year		2023	2024	As of Mar. 31, 2025
Employee Number	Direct Personnel	46	44	42
	Indirect Personnel	245	245	240
	Total	291	289	282
Average Age		34.52	35.69	36.37
Average Seniority		4.66	4.74	5.11
Distribution of Education	Master / Doctor	12	12	11.7
	Bachelor / Diploma	84	83	83.3
	Bachelor Noncompletion	4	4	4.6
	High School and Below	0	0	0.4

#### **4.4 Environmental Protection Expenditure**

The Company primarily engages in the operation of online game publishing platforms and payment services. As it does not conduct any manufacturing activities, there is no risk of environmental pollution.

1. According to applicable laws and regulations, whether the Company is required to obtain pollution control facility permits, pollution discharge permits, pay pollution prevention fees, or establish dedicated environmental protection personnel: Not applicable, as the nature of the Company's operations is not subject to such requirements.
2. Investments in major equipment for pollution prevention, including their purposes and potential benefits: Not applicable, as no such investments have been made.
3. In the past two fiscal years and up to the publication date of this annual report, the Company's efforts to improve environmental pollution and any pollution-related disputes and their resolutions: Not applicable, as there have been no such events.
4. In the past two fiscal years and up to the publication date of this annual report, losses (including compensations) or penalties incurred due to environmental pollution, as well as future response strategies and potential expenditures (including estimated losses, penalties, and compensations if no countermeasures are taken): Not applicable, as the Company has not incurred any such losses or penalties, and no foreseeable expenditures are expected.
5. Current pollution status, its impact on the Company's profitability, competitive position, and capital expenditure, and estimated major environmental capital expenditures for the next two years: Not applicable, as there is no current pollution. Therefore, there is no impact on the Company's operations, and no major environmental capital expenditures are planned in the coming two years.
6. Annual emissions of carbon dioxide or other greenhouse gases in the past two fiscal years: Not applicable. The Company does not fall within the business categories, scopes, or scales currently announced under the Water Pollution Control Act or the Air Pollution Control Act.

## **4.5 Labor Relations**

### **4.5.1 List any employee benefit plans, continuing education, training, retirement systems, and the status of their implementation, and the status of labor-management agreements and measures for preserving employees' rights and interests.**

#### **(1) Employee Welfare Measures and Implementation Status:**

The Company has always adhered to the management philosophy of respecting human nature and caring for employees. In order to fully support its staff and ensure their well-being, enabling them to serve the Company without concerns, the current welfare system includes the following key elements:

1. Employees are enrolled in labor insurance, labor pension, and national health insurance in accordance with the law.
2. A well-established bonus system, including year-end bonuses, performance bonuses, and festive bonuses for the Dragon Boat Festival and Mid-Autumn Festival.
3. Full attendance bonus.
4. Meal and travel subsidies for employee gatherings and company trips.
5. Comprehensive pre-employment and on-the-job training programs.
6. Employees are allowed to bring their pets to work, provided the pets do not bark excessively or relieve themselves indoors.
7. Monthly reward points provided by the Company.

#### **(2) Training and Development Programs and Implementation Status:**

To enhance the quality of its human resources and build competitive advantages, the Company has established procedures for employee training and performance evaluation. Dedicated personnel are responsible for implementing both pre-employment and on-the-job training programs to cultivate employees' professional skills. Through a systematic framework of job roles, grade-based promotions, and performance appraisals, employees are able to grow with their experience and skills, thereby realizing their career development goals step by step.

① The status of managerial training for the year 113 is as follows:

Title	Name	Training Dates	Organizing Unit	Course Title	Training Hours
General Manager	Luo Shibo	113/09/11	Taiwan Stock Exchange	Briefing on Insider Stock Ownership for OTC Companies in Hsinchu	3 hours
		113/09/26	Chinese Corporate Governance Association	Understanding Related Party Transactions and Unconventional Transactions through Practical Cases	3 hours
		113/09/26	Chinese Corporate	How Directors Fulfill Their "Duty of Care"	3 hours

Title	Name	Training Dates	Organizing Unit	Course Title	Training Hours
			Governance Association		
CFO	Qiu Zhiling (Resignation Date: 113/08/09) (Note 1)	113/05/20	Accounting Research and Development Foundation	Continuing Education Program for Accounting Supervisors of Issuers and Securities Firms	12 hours
CFO	Yang Bi-yin (Note 2)	113/10/29	Securities and Futures Markets Development Foundation	How the Finance Department Can Assist the Operations Department in Annual Planning and Budget Preparation	6 hours
		113/12/05	Securities and Futures Markets Development Foundation	Basic Awareness of Information Security, Personal Data, and Trade Secrets Protection	6 hours
		113/09/25	Taiwan Stock Exchange	Briefing on Insider Stock Ownership for OTC Companies in Taipei (Second Session)	3 hours
		113/09/26	Chinese Corporate Governance Association	Understanding Related Party Transactions and Unconventional Transactions through Practical Cases	3 hours
		113/09/26	Chinese Corporate Governance Association	How Directors Fulfill Their "Duty of Care"	3 hours
		113/11/06	Taiwan Digital Governance Association	Overview of Current Anti-Money Laundering Measures in Electronic Payments and Banking	3 hours
		113/11/22	Securities and Futures Markets Development Foundation	Corporate Governance and Securities Regulations	3 hours
		113/12/04	Securities and Futures Markets Development Foundation	Sustainable Development Committee and Sustainability Officer Forum	3 hours

**Note 1:** Continuing education program for accounting supervisors.

**Note 2:** Continuing education program for accounting supervisors and corporate governance supervisors.

② The status of employee training for the year 113 is as follows:

Course Name	Participating Departments	Participants	Hours	Cost
OMG 2024 Personal Data Protection Act Training				
Things HR Should Know About Turnover				
Tableau Basic Course on Visual Analysis				
Litigation Risks in Corporate Mergers and Acquisitions				
Explanation Meeting on Third-Party Payment Service Industry Joint Defense System and Fraud Prevention Regulations				
Money Laundering Prevention and Counter-Terrorism Financing, and Insider Trading Prevention Promotion				
Financial Consumer Protection Act and Fair Treatment Principles				
"OMG! HR at Home - Practical Assistance for Sexual Harassment Complaints"				
Head-Hunting Recruitment Interview Skills and AI Resource Challenges	Finance and Accounting Department			
Continuing Education for Accounting Supervisors	Finance Administration Office			
Continuing Education for Accounting Supervisors of Issuers and Securities Firms	Administration Department			
Corporate Governance and New Directions in ESG Seminar	Marketing Department			
Fire Safety Manager	Audit Office	159	704.5	83,940
Human-Machine Collaboration is Not a Dream	Visual Design Department			
New Laws on Annual Reports and Their Impact on Financial Statements	Sales Department			
OMG-2024 Safety and Health Education Training - Fire and Earthquake Response	R&D Department			
PCIDSS Compliance Certification Course 4.0	Information Department			
Employee Mental Health - Conversations and Stress Reduction for High-Stress Groups	Cybersecurity Department			
Internal Control System Promotion Meeting for Sustainable Information Management in Year 113	Merchant Management Department			
Practical Workshop on Cybersecurity Protection for SMEs				
Explanation Meeting on Compliance with Third-Party Payment Service Law				
OMG-OWASP TOP 10 2024				
Trends in Cybersecurity Threats and Crisis Management				
OMG-2024 Social Engineering Awareness Training Course				

Course Name	Participating Departments	Participants	Hours	Cost
Explanation Meeting on Insider Shareholding for OTC Companies				
Optimizing Employer Branding to Attract Talent				
2024 Director Continuing Education - 1. How Directors Fulfill Their "Duty of Care" 2. Understanding Related Party Transactions and Unconventional Transactions through Practical Cases				
Risk-Oriented Internal Audit Methods and Practices				
Corporate Spokesperson Selection and Practical Training				
AI Workflows that Increase Work Efficiency Tenfold				
Practical Course on Preparing Sustainability Reports for OTC Companies				
Continuing Education for Accounting Supervisors - How the Finance Department Can Assist the Operations Department in Annual Planning and Budget Preparation				
Money Laundering Prevention and Anti-Financial Fraud Seminar				
Practical Seminar on Auditing Annual Operational Plans and Budget Preparation				
Continuing Education for Accounting Supervisors of Issuers and Securities Firms				
Overview of Current Money Laundering Prevention Measures in Electronic Payments and Banking				
New Challenges for Internal Auditors - Analysis of Sustainable Information Disclosure, Management Policies, and Related Audit Points				
Director Continuing Education - Corporate Governance and Securities Regulations				
Continuing Education for Accounting Supervisors - Basic Understanding of Cybersecurity, Personal Data, and Trade Secret Protection				
Year 113 Sustainable Development Committee and Sustainability Officer Forum				
Discussion on Insider Trading and Misleading Financial Statements and Responses				
Professional or Personnel Compliance and Education Training for Providing Third-Party Payment Services				
Year 113 Promotion of International Financial Reporting Standards Adoption Explanation Meeting				
OMG 2024 Corporate Integrity Policy Education and Promotion Course				
OMG-2024 Education on Preventing Insider Trading				

### **(3) Retirement System and Its Implementation Status:**

The *Labor Pension Act* has been effective since July 1, 2005, and adopts a defined contribution system. After its implementation, employees may choose to be covered either under the retirement provisions of the *Labor Standards Act* or the *Labor Pension Act*, while retaining the seniority accumulated before opting into the new system. For employees under the *Labor Pension Act*, the Company contributes no less than 6% of each employee's monthly salary to their individual pension account.

### **(4) Status of Labor-Management Agreements and Measures to Safeguard Employee Rights:**

The Company maintains harmonious labor relations and has never experienced labor disputes. The Company places strong emphasis on two-way communication between labor and management to preserve positive relations. As a result, there have been no significant labor disputes to date.

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## **2. Employee Code of Conduct and Ethics**

To ensure all employees are fully aware of behavioral, ethical, and professional standards, the Company has established related guidelines and policies, which are posted on the internal website for employee access. Key provisions are summarized as follows:

### **(1) Hierarchical Responsibility and Approval Authority:**

The Company enforces a system of hierarchical accountability and has formulated policies governing approval authority and delegated authorization. All departments must follow these rules to ensure smooth operations.

### **(2) Rewards and Penalties System:**

The Company has established a reward and penalty policy that specifies types of rewards (commendation, merit, and distinguished merit) and penalties (reprimand, minor demerit, major demerit). Rewards and penalties may affect performance bonuses and allowances.

### **(3) Employee Performance Appraisal System:**

To enhance morale and performance, identify high-potential talents, and ensure fairness in promotions and disciplinary actions, the Company has implemented a performance appraisal system.

### **(4) Sexual Harassment Prevention and Handling Measures:**

In accordance with the guidelines issued by the Executive Yuan's Council of Labor Affairs, the Company has established a "Workplace Sexual Harassment Prevention, Complaint and Disciplinary Measures" policy. This aims to protect gender equality and personal dignity in the workplace, with the following key points:

- The Company must prevent sexual harassment in the workplace, protect employees from such threats, and foster a friendly environment that promotes gender equality. In the event of harassment or suspected harassment, the Company must promptly review and

improve its preventive measures.

- The Company regularly conducts training on the prevention of workplace sexual harassment and includes gender equality and harassment prevention in its employee training programs. Relevant information is publicly posted in visible areas of the workplace.
- A complaint channel for sexual harassment cases has been established, and relevant contact information is clearly displayed in the workplace.

#### **(5) Employee Work Rules:**

To clearly define the rights and obligations of both the employer and employees and to promote effective management practices, the Company has established work rules based on relevant labor laws to achieve optimal use of human resources and sustainable business development.

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### **3. Workplace Environment and Measures to Protect Employee Safety**

#### **(1) In accordance with the Occupational Safety and Health Act, the Company has formulated a "Workplace Safety and Health Code of Practice" with key content as follows:**

- Safety shall be the top priority in all operations. Employees should remind each other and stay vigilant. Supervisors must inspect workplaces and immediately correct unsafe conditions.
- Each task should ideally be performed by at least two employees for mutual support. If only one employee is available, they must maintain regular communication.
- Drinking alcohol or using drugs that impair judgment or health is strictly prohibited before and during work. Supervisors should monitor the physical and mental status of their subordinates.
- Walking or working barefoot in the office or at workstations is prohibited to prevent injuries.
- Horseplay, chasing, or exaggerated pranks in the workplace are forbidden.
- Employees who feel unwell or emotionally unfit for their duties must report to their supervisors for reassignment or take leave.
- If an employee is not competent for a given task, they must inform their supervisor rather than risking harm through overexertion.
- Employees are responsible for maintaining cleanliness and hygiene in offices and work areas. Smoking is only allowed in designated areas. Discarding cigarette butts, trash, or litter indiscriminately is prohibited.
- Only authorized IT personnel may enter the server room. Unauthorized access is strictly prohibited.
- Supervisors and designated personnel must correct any non-compliance with the

above rules and may factor such behavior into annual performance evaluations.

**(2) Workplace Sexual Harassment Prevention Measures, Complaints, and Disciplinary Actions:**

- The Company must proactively prevent sexual harassment in the workplace and create a safe, gender-equal environment. Any suspected incident must trigger an immediate review and improvement of preventive measures.
- The Company shall regularly conduct training and education on gender equality and harassment prevention, including them in on-the-job training or workshops. Related information is posted visibly within the workplace.
- The Company has established a formal complaint channel for reporting harassment, with publicly posted contact information.

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**4. Losses Due to Labor Disputes in the Most Recent Fiscal Year and Up to the Annual Report Printing Date**

**(1) Losses due to labor disputes in the past two fiscal years and up to the annual report publication date:**None.

**(2) Estimated future losses due to potential labor disputes and corresponding mitigation measures:**

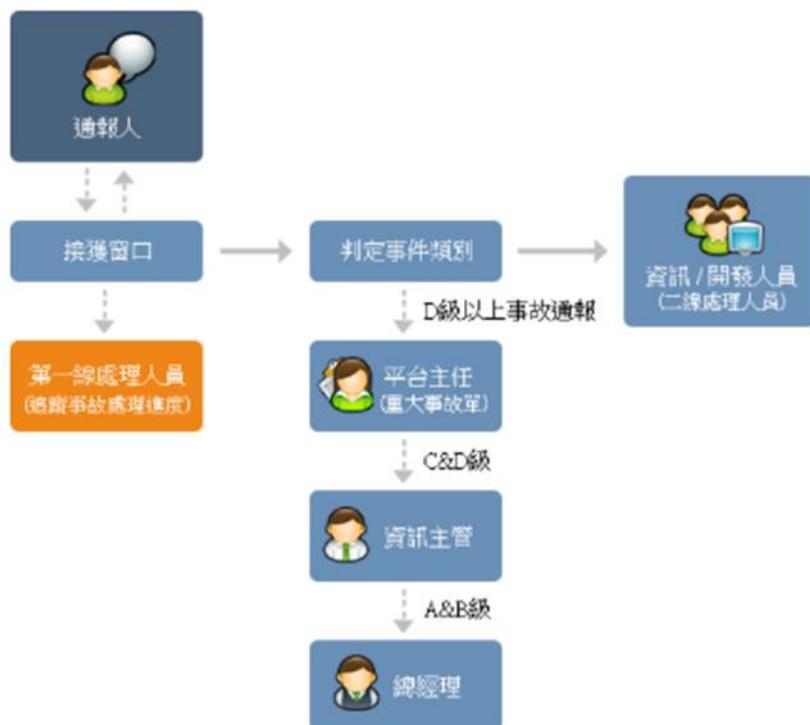
Since its founding, the Company has upheld a philosophy of integrity and responsibility, placing strong emphasis on employee welfare. Labor and management have consistently worked together in harmony to drive business growth. Given the Company's stable labor relations, no significant labor disputes are expected in the foreseeable future.

## 4.6 Information Security Management

### A. Information Security Management Organization:



資安通報流程



## Information and Cybersecurity Policy, Specific Management Measures, and Resource Allocation

- Establishment of Information Security Internal Control Regulations and Standards

In accordance with Chapter 9 “Processing Cycle of Computer Data” of the Regulations Governing the Establishment of Internal Control Systems by Public Companies, the Company has formulated relevant internal procedures and management mechanisms to address potential cybersecurity threats arising from emerging technologies and changes in the external environment, thereby effectively reducing operational risks.

Additionally, based on the standard ISMS-W-001 General Information Equipment Security Management Operating Manual, the Company provides employees with specific operational guidelines. All employees are obligated to participate in the promotion of information security policies to ensure the safe operation of personnel, data, systems, equipment, and networks, and to achieve the goal of continuous information operations.

- Establishment of Cybersecurity Governance Framework

In accordance with regulatory requirements, the Company has designated a senior executive to serve as the Chief Information Security Officer (CISO), responsible for leading the promotion and coordination of information security policies and resources. An Information Security Department has been established to plan, execute, supervise, and audit the cybersecurity framework. The CISO regularly reports the implementation status to the President and the Board of Directors to ensure the effectiveness of the system.

- Operation of the Cybersecurity Management Organization

The CISO is responsible for establishing and maintaining the information security policy, overseeing risk assessments and management activities, coordinating interdepartmental cybersecurity resources, and responding to security incidents. The Information Security Department is also tasked with cybersecurity awareness promotion, development of control standards, implementation of technical protection measures, as well as incident forensics and digital evidence preservation.

- Executive-Level Engagement and Meeting Mechanism

The Company’s President serves as the convener of the Information Security Committee and holds regular weekly meetings to address cybersecurity-related matters in a timely manner, ensuring alignment between decision-making and operational management.

- Information Asset and Risk Management

The Company maintains an inventory of information assets and conducts regular cybersecurity risk assessments. Risk control measures are implemented for critical systems and assets, incorporating both technical and managerial safeguards.

- Data Access and Confidentiality Maintenance

Access control is enforced based on the principle of least privilege, employing multi-tiered authorization mechanisms. Information access is granted only with approval from authorized personnel, thereby preventing unauthorized access.

- Adoption of International Standards and Compliance Certifications

For key systems, the Company adopts international cybersecurity standards (e.g., PCI DSS) and obtains relevant certifications with guidance from external consultants to ensure alignment with industry practices and regulatory requirements.

- Cybersecurity Testing and Continuous Protection

The Company engages professional cybersecurity vendors to conduct regular vulnerability scans and penetration tests. Identified vulnerabilities are addressed promptly to reduce the risk of security incidents.

- Cybersecurity Joint Defense Collaboration Mechanism

The Company is a member of the TWCERT/CC cybersecurity alliance, participating in intelligence sharing with other members to strengthen collective defense capabilities and jointly safeguard national cybersecurity.

- Intelligent Monitoring and Incident Reporting Mechanism

An automated monitoring system is deployed to continuously track system performance. In the event of anomalies, alerts are immediately issued to relevant personnel. Incident escalation protocols are in place, with severe cases reported directly to the President to ensure rapid response.

- Cybersecurity Culture and Employee Training

The Company regularly conducts cybersecurity training sessions, social engineering drills, and awareness campaigns to enhance employees' cybersecurity awareness and response capabilities.

#### Significant Cybersecurity Incidents in the Past Two Years and Up to the Annual Report Publication Date, Including Associated Losses, Potential Impacts, and Mitigation Measures

There have been no significant cybersecurity incidents or related losses during the past two years or up to the date of this report.

## 4.7 Important Contracts

Contract Type	Contracting Party	Term of Agreement	Main contents	Restrictive clauses
Sales Agency	iMC Games	2016/07/06 – 2025/07/05	Online game software agency	None
Business Promotion	Green World Tech Co., Ltd.	2023/10/20 – Present	SMS/Email promotion system	None
Payment Agent Services	National Credit Card Center	2023/06/13 – Present	Payment collection agreement	None
Payment Agent Services	SinoPac Bank	2021/05/05 – Present	Money trust agreement	None
Payment Agent Services	AllPay	2015/07/01 – Present	Multimedia terminal service transactions	None
Payment Agent Services	Hi-Life	2015/07/01 – Present	Multimedia terminal service transactions	None
Payment Agent Services	OK Mart	2015/08/10 – Present	Multimedia terminal service transactions	None
Payment Agent Services	Taishin Bank	2013/01/28 – Present	Payment collection agreement	None
Payment Agent Services	CTBC Bank	2014/01/17 – Present	Payment collection agreement	None
Payment Agent Services	SinoPac Bank	2014/01/17 – Present	Payment collection agreement	None
Payment Agent Services	E.SUN Bank	2016/05/28 – Present	Payment collection agreement	None
Payment Agent Services	AnYuan	2015/10/01 – Present	Multimedia terminal service transactions	None
Payment Agent Services	FamilyMart	2015/09/01 – Present	Multimedia terminal service transactions	None
Payment Agent Services	First Bank	2018/10/28 – Present	Payment collection agreement	None
Performance Bond	CTBC Bank	2017/07/26 – Present	Game point performance guarantee	None
Credit Card Acquiring	National Credit Card Center	From 2017/06/22, auto-renewal	Merchant acquiring agreement	None
Credit Card Acquiring	Taishin Bank	From 2016/04/22, auto-renewal	Online acquiring agreement	None
Credit Card Acquiring	Fubon Bank	From 2016/07/28, auto-renewal	E-commerce acquiring agreement	None
Credit Card Acquiring	SinoPac Bank	From 2017/02/16, auto-renewal	Online acquiring agreement	None
Credit Card Acquiring	FEIB	From 2016/04/27, auto-renewal	Online acquiring agreement	None
Credit Card Acquiring	Cathay United Bank	From 2017/01/16, auto-renewal	Online acquiring agreement	None
Credit Card Acquiring	CTBC Bank	From 2017/03/14, auto-renewal	Online acquiring agreement	None
Credit Card Acquiring	Union Bank	From 2020/02/27, auto-renewal	E-commerce acquiring agreement	None
Credit Card Acquiring	Shin Kong Bank	From 2021/08/25, auto-renewal	Online acquiring agreement	None
Money Trust	SinoPac Bank	2021/05/05 – 2023/05/05 (auto-renewal)	Trust custody of payments	None
Barcode Payments (Convenience Store)	AnYuan Info Co.	2025/01/01 – 2025/12/31 (auto-renewal)	Multimedia terminal services	None

Barcode Payments (Convenience Store)	Quanwang Marketing	From 2015/07/01, 1-year term, auto-renewal	Multimedia services payment	None
Barcode Payments (Convenience Store)	Hi-Life International	From 2015/07/01, auto-renewal	Payment collection agreement	None
Barcode Payments (Convenience Store)	OK Mart	From 2015/08/10, auto-renewal	Multimedia terminal services	None
Logistics (Convenience Store)	UniNet	2024/01/01 – 2024/12/31, auto-renewal	E-commerce logistics agreement (B2C, C2C, C2B)	None
Logistics (Convenience Store)	Nichiei Marketing	2021/04/01 – 2022/06/30, auto-renewal	E-commerce channel service agreement	None
Logistics (Convenience Store)	Hi-Life	2022/01/01 – 2022/12/31, auto-renewal	Delivery service agreement (B2C, C2C, C2B)	None
Logistics (Convenience Store)	OK Mart	2020/03/01 – 2020/12/31, auto-renewal	Delivery service agreement (C2C)	None
Courier	T-Cat (Black Cat)	2024/06/01 – 2025/05/31	Delivery services	None
Bulk Mail	Chunghwa Post Taipei Branch	2023/01/01 – 2023/12/31, auto-renewal	Bulk mailing service agreement	None
Barcode Payments (Convenience Store)	7-Eleven	2023/04/30 – 2025/04/29, auto-renewal	Joint collection service agreement	None
Barcode Payments (Convenience Store)	FamilyMart	2023/09/01 – 2024/08/31, auto-renewal	Collection commission agreement	None
Barcode Payments (Convenience Store)	Hi-Life	2023/05/26 – 2024/04/30, auto-renewal	Commissioned collection agreement	None
Barcode Payments (Convenience Store)	OK Mart	2023/05/01 – 2024/04/30, auto-renewal	Collection commission agreement	None
Credit Card Acquiring	E.SUN Bank – Credit Card Division	2024/12/11 – 2025/12/31, auto-renewal	Merchant acquiring agreement	None
Credit Facility	First Commercial Bank	2024/04/26 – 2025/04/26	Short-term loan	None
Interior Decoration Contract	Jianjiang Construction Co.	2024/07/09 – 2024/12/31	Interior renovation agreement	None
Construction Supplement Agreement	Jianjiang Construction Co.	No date specified	Additional work agreement	None
Credit Card Acquiring	Taishin Bank	2013/1/28Auto-renewal	Online Payment Collection Platform Acquiring Agreement	None
Credit Card Acquiring	UnionPay Credit Card Center	2013/7/24Auto-renewal	Merchant Agreement	None

Credit Card Acquiring	Fubon Bank	2013/8/1Auto-renewal	Taipei Fubon Commercial Bank Online Payment Collection Platform Special Agreement	None
Credit Card Acquiring	CTBC Bank	2014/1/17Auto-renewal	Online Payment Collection Platform Special Agreement	None
Credit Card Acquiring	Yongfeng Bank	2014/1/17Auto-renewal	Credit Card Online Transaction Collection Agreement	None
Credit Card Acquiring	Cathay United Bank	2014/10/9Auto-renewal	Credit Card Transaction Collection Agreement	None
Credit Card Acquiring	Far Eastern Bank	2015/5/25Auto-renewal	Credit Card Collection Service Agreement	None
Credit Card Acquiring	Mega International Commercial Bank	2016/3/17Auto-renewal	Collection and Payment Trust Agreement	None
Credit Card Acquiring	E.SUN Bank	2016/5/28Auto-renewal	E.SUN Bank Merchant Agreement	None
Overseas Acquiring	WeChat Pay	2016/8/24Auto-renewal	WeChat Pay Overseas Acquiring Agreement	None
Convenience Store Code	Anyuan	2015/10/1Auto-renewal	E-commerce Cooperation Contract	None
Convenience Store Code	Uni-President Digital	2015/10/1Auto-renewal	E-commerce Cooperation Contract	None
Convenience Store Code	FamilyMart	2015/9/1Auto-renewal	Multimedia Terminal Payment Collection Service Contract	None
Convenience Store Code	AllNet	2015/9/1Auto-renewal	Multimedia Terminal Payment Collection Service Contract	None
Convenience Store Code	Hi-Life	2015/12/1Auto-renewal	Accounts Receivable Agreement	None
Convenience Store Code	Lai Lai Convenience Store	2015/9/16Auto-renewal	Multimedia Terminal Service	None
Bank Account Linked Debit	Taishin Bank	2016/8/1Auto-renewal	Account Linked Deposit Payment Service Agreement	None
Bank Account Linked Debit	Mega International Commercial Bank	2018/10/1Auto-renewal	Account Linked Deposit Payment Service Agreement	None
Bank Account Linked Debit	First Bank	2018/10/28Auto-renewal	Account Linked Deposit Payment Service Agreement	None
Bank Account Linked Debit	Chunghwa Post	2019/1/22Auto-renewal	Postal Electronic Payment Service Contract	None
Bank Account Linked Debit	Chang Hwa Bank	2019/1/31Auto-renewal	Account Linked Deposit Payment Service Agreement	None
Bank Account Linked Debit	Shanghai Commercial & Savings Bank	2019/4/1Auto-renewal	Account Linked Deposit Payment Service Agreement	None
Co-branded Card Business	Mega International Commercial Bank	2018/5/8Auto-renewal	Co-issue Co-branded Card and Credit Card Agreement	None
Integrated Payment Platform	E.SUN Bank	2018/4/18Auto-renewal	E.SUN Bank and Other Institutions Payment Information Integration	None

			Service Agreement	
Integrated Payment Platform	Taishin Bank	2018/10/2Auto-renewal	Electronic Payment Transaction Information Integration Service Agreement	None
Payment Platform	KGI Bank	2019/12/20Auto-renewal	Online Payment Cooperation Agreement	None
Lease Agreement	Taishin Bank	2017/07/16 to 2023/07/15, for 5 years; Extended to 2024/01/15	Lease	None
Convenience Store Winning Invoice Printing	AllNet Marketing	2023/01/01 to 2023/12/31Auto-renewal	Convenience Store Winning Invoice Printing	None
Bank Account Linked Debit	Taipei Fubon	2023/07/01 to 2026/06/30Auto-renewal	Account Linked Deposit Payment Service Agreement	None
Bank Account Linked Debit	Yongfeng Commercial Bank	2023/01/01 to 2023/12/31Auto-renewal	Account Linked Deposit Payment Service Agreement	None
Bank Account Linked Debit	KGI Bank	2023/06/09 to 2023/12/31Auto-renewal	Account Linked Deposit Payment Service Agreement	None
Bank Account Linked Debit	Taiwan Cooperative Bank	2024/03/11 to 2024/12/31Auto-renewal	Account Linked Deposit Payment Service Agreement	None

## **5. Review of Financial Conditions, Financial Performance, and Risk Management**

### **5.1 Analysis of Financial Status**

#### **5.1.1 Financial status of the most recent two years**

Unit: NT\$ thousands

Item	Year	2023.12.31	2024.12.31	Difference		Note
				Amount	%	
Current assets		6,582,666	6,482,464	(100,202)	(2%)	
Non-Current assets		2,226,938	2,388,219	161,281	7%	
Total assets		8,809,604	8,870,683	61,079	1%	
Current liabilities		4,189,629	4,915,826	726,197	17%	
Non-Current liabilities		656,376	78,699	(577,677)	(88%)	
Total liabilities		4,846,005	4,994,525	148,520	3%	
Share capital		300,596	300,596	0	0%	
Capital surplus		1,025,234	1,027,086	1,852	0%	
Retained earnings		129,126	151,800	22,674	18%	
Other equity interest		13,368	(16,012)	(29,380)	(220%)	
Non-controlling Interests		2,495,275	2,412,688	(82,587)	(3%)	

Total equity	3,963,599	3,876,158	(87,441)	(2%)	
<b>1. Explanation of Major Changes in Assets, Liabilities, and Equity Over the Past Two Years</b>					
(Changes with a variation rate of over 20% and an amount exceeding NT\$10 million)					
1. <b>Non-current Assets:</b>					
The main reason is the reclassification of corporate bonds payable due within one year from non-current liabilities to current liabilities.					
2. <b>Other Equity:</b>					
The main reason is an increase in unrealized valuation losses on equity instrument investments (domestic listed stocks), resulting in a decrease in the "Other Equity" account.					
<b>2. Future Response Plan (If the impact is significant):</b>					
None.					

## **5.2 Analysis of Financial Performance**

### **5.2.1 Financial performance of the most recent two years**

Unit: NT\$ thousands

Item	Year	2023	2024	Increasing (decreasing) amount	Change percentage (%)	Note
Net revenue		1,624,337	1,722,125	97,788	6%	
Cost of sales		953,487	1,020,915	67,428	7%	
Gross profit		670,850	701,210	30,360	5%	
Operating expenses		349,662	394,778	45,116	13%	
Net operating income		321,188	306,432	(14,756)	(5%)	
Non-operating income and expenses		79,095	69,903	(9,192)	(12%)	
Profit before tax		400,283	376,335	(23,948)	(6%)	
Income tax expenses		91,928	82,702	(9,226)	(10%)	
Net profit		308,355	293,633	(14,722)	(5%)	
Total Comprehensive Income for the Period		39,901	(114,092)	(153,993)	(386%)	

Analysis for operating results amount change more than 20%:  
**Decrease in Other Comprehensive Income and Total Comprehensive Income for the Period:**  
The decrease was mainly due to an increase in unrealized valuation losses on financial assets measured at fair value through other comprehensive income recognized during the current period.

### **5.2.2 The expected sales volume and its basis, the possible impact on the Company's future financial operations, and the plan of response**

Not applicable, as the Company does not prepare or publicly disclose financial forecasts.

### **5.3 Cash Flow**

#### **5.3.1 Analysis of consolidated cash flow in 2024**

Unit: NT\$ thousands ; %

Item	Year	Cash Inflows (Outflows)		Percentage of Increase (Decrease)	
		2023	2024	Amount	%
Operating Activities		946,575	430,709	(515,866)	(54%)
Investing Activities		(631,328)	(239,522)	391,806	(62%)
Financing Activities		(144,272)	(280,419)	(136,147)	94%

Analysis of Changes in Percentage Increase/Decrease:

**(1)Decrease in Cash Inflows from Operating Activities:**

Mainly due to a decrease in restricted trust deposits resulting from payments for land and property in 2023 (Year 112, ROC calendar).

**(2)Increase in Cash Outflows from Investing Activities:**

Primarily attributable to a reduction in prepaid payments for property and interior decoration in 2024 (Year 113, ROC calendar).

**(3)Decrease in Cash Outflows from Financing Activities:**

Mainly due to an increase in short-term borrowings in 2023 (Year 112, ROC calendar).

#### **5.3.2 Liquidity Improvement Plan in Response to Liquidity Shortfalls**

If the company experiences a shortage of funds, the short-term measure will be to raise capital through financing from financial institutions. The long-term improvement plan involves raising funds through the public market. Currently, the company does not face any funding shortage.

#### **5.3.3 Analysis of cash liquidity in the coming year**

Unit: NT\$ thousands

Cash beginning balance	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash ending balance	Plan for cash ending balance shortage	
					Investment plan	Financing plan
1,267,587	328,284	(63,248)	(203,537)	1,329,086	—	—

1. Analysis of Cash Flow Movements for the Current Year

- (1) Operating Activities: Primarily due to operational growth.
- (2) Investing Activities: Primarily due to the group's increase in pledged deposits with Union Credit in response to operational growth.
- (3) Financing Activities: Primarily due to the group's distribution of cash dividends.

2. Remedial Measures for Projected Cash Shortfall: Not applicable.

## **5.4 Major Capital Expenditures and Impact on Financial and Business**

### **Office Building Purchase and Funding**

On February 22, 2022 (Year 111), the company signed a purchase agreement for the acquisition of an office building. The company funded this purchase using its own capital and proceeds from the issuance of its first domestic secured convertible corporate bonds. Additionally, the subsidiary, Green World Company, financed its portion of the purchase with its own capital and cash raised from a new share issuance in 2022 (public underwriting conducted prior to listing on the OTC market).

## **5.5 Investment Policies**

### **5.5.1 Investment Policy in Recent Fiscal Year**

#### Company Investment Strategy and Management

Our company is a professional provider of third-party payment services, e-commerce operational tools, and game publishing operations. Regarding our investment portfolio, we primarily target businesses that are directly related to our core operations, offer complementary advantages, and can deliver integrated industry benefits.

We manage and regulate transactions among our invested companies in accordance with our internal control system, the “Related Parties, Specific Companies, and Group Enterprise Transaction Procedures,” and the “Subsidiary Management Procedures.” Our Finance and Accounting Department regularly obtains operational and financial data from each invested entity, conducts analysis and evaluation of their business performance and profitability, to understand their financial and operational status. This enables us to effectively control and manage the business performance of each investment.

## **5.5.2 Investment policy for the most recent year and the profits/losses generated**

Unit: NT\$ thousand / USD thousand

<u>Company Name</u>	<u>Actual Investment Amount</u>	<u>Profit/Loss Amount (FY2024)</u>	<u>Business Activity</u>	<u>Main Cause of Profit/Loss</u>	<u>Improvement Plan</u>	<u>Future Investment Plan</u>
<u>OhMyGod Digital Entertainment Co., Ltd</u>	USD 4,488	286	<u>Operating overseas game business</u>	<u>Stable game publishing</u>	<u>None</u>	<u>None</u>
<u>Green World Technology Co., Ltd (ECPay)</u>	NTD 89,999	357,946	<u>Operating third-party payment services</u>	<u>Complete payment &amp; logistics systems.</u> <u>continuous client acquisition</u> <u>increasing revenue and profit</u>	<u>None</u>	<u>None</u>
<u>O'Pay Electronic Payment Co., Ltd</u>	NTD 414,443	(55,796)	<u>Operating electronic payment services combining virtual wallets with physical stores to create new payment tools</u>	<u>Ongoing system development and client acquisition;</u> <u>revenue insufficient to cover expenses</u>	<u>Strengthen management of investment s and provide necessary support to accelerate operations</u>	<u>None</u>

## **5.5.3 Investment plans for the coming year**

The Company's operating funds will be used to support business expansion and research and development needs. Therefore, there are no other major investment plans scheduled for the coming year.

## **5.6 Risk Management**

### **5.6.1 The effect upon the Company's profits (losses) of interest rate, exchange rate, or inflation, and response measures to be taken in the future**

#### **A. Effect of interest rate changes upon the Company's profits or losses and response measures to be taken in the future:**

The company adopts a conservative and prudent approach to fund management. Operating cash is primarily held in fixed and demand deposits. Although interest rates have generally declined in recent years, the company has maintained its cash levels. Therefore, interest income in fiscal years 112 and 113 amounted to NT\$58,352 thousand and NT\$54,112 thousand respectively, representing 3.6% and 3.1% of consolidated net operating revenue. While interest income accounts for a small portion of total revenue, the company remains mindful of interest rate fluctuations and continues to seek banking partners offering higher rates.

Given the company's strong performance, no significant borrowing in either NTD or foreign currencies is anticipated in the next year. The company actively monitors bank loan and deposit rates and maintains good relationships with banking partners to secure favorable rates. Consequently, interest rate changes are not expected to have a significant impact on the company.

#### **B. Effect of exchange rate changes upon the Company's profits or losses and response measures to be taken in the future:**

The company operates in the online gaming industry, with domestic online gamers as the end consumers. Since the main products are agency and distribution of online games, the company must pay overseas licensing royalties, primarily denominated in US dollars, resulting in USD liabilities. However, these USD liabilities have short payment terms, so the impact of exchange rate fluctuations is limited.

In fiscal years 112 and 113, the company recorded net foreign exchange losses and gains of NT\$ (1,090) thousand and NT\$ 3,618 thousand respectively, which represent a minimal proportion of the company's revenue. Considering the potential impact of exchange rate changes, the company will adopt hedging measures for foreign currency exposure as appropriate and aim to pay royalties directly in foreign currency when feasible to achieve natural hedging.

The company's finance personnel maintain regular communication with the foreign exchange departments of partner banks to closely monitor market information and forecast short- and long-term exchange rate trends. Currency deposits are actively managed, and depending on needs, the company may employ derivative financial instruments with hedging properties under the "Asset Acquisition or Disposal Procedures" to mitigate the impact of exchange rate fluctuations on profitability, aiming to minimize the effect of currency changes on company earnings.

### **C. Inflation:**

The company's past profits and losses have not been significantly affected by inflation; therefore, inflation has not been a notable factor. The forecasted impact of inflation on the company's earnings is expected to remain limited. Moving forward, the company will continue to monitor inflation closely and adjust product prices appropriately as needed.

### **5.6.2 The Company's policy regarding high-risk investments, highly leveraged investments, loans to other parties, endorsements, guarantees, and derivatives transactions; the main reasons for the profits (losses) generated thereby; and response measures to be taken in the future**

The Company is committed to focusing on its core business and does not engage in high-risk, highly leveraged investments or derivative financial instrument transactions. As of the date of this annual report's publication, the Group has no occurrences of lending funds to others, endorsements, guarantees, or derivative transactions. Should the Company undertake any future activities involving lending funds, endorsements, guarantees, or derivative financial instrument transactions, such activities will be conducted in accordance with the Company's established procedures, including the "Procedures for Lending Funds to Others," "Procedures for Endorsements and Guarantees," and "Procedures for Acquisition or Disposal of Assets."

### **5.6.3 Future R&D development plan and further expenditures**

#### **• Gaming Industry Focus:**

The company primarily operates in the gaming industry through the agency of PC games (including web games), mobile games, and joint operations. It leverages player experience data collection and analysis to horizontally integrate resources with cross-platform games (such as console games), aiming to expand its user base and diversify its game operation market.

#### **• Fintech Sector:**

The company approaches fintech by targeting specific industry business models to resolve operational pain points, enhancing the development of efficient and seamless payment flow mechanisms. This differentiation in product offerings improves user experience for both buyers and sellers. The company also focuses on improving payment process efficiency and transaction security to ensure authenticity and prevent fraud. It actively promotes financial innovation by adopting new technologies to optimize service experiences while strictly complying with relevant laws and

regulations, balancing innovation with compliance for stable and innovative development.

- **Payment Service Business:**

The core activities include developing an AIO (All-In-One) payment system, logistics, and value-added electronic invoicing services. The main R&D expenses are personnel costs. The company plans to adjust R&D staff allocation annually based on operational status and market demand to optimize investment and effectiveness in research and development.

- **Planned R&D Investment:**

The expected R&D expenditure, including equipment and manpower, is approximately NT\$143,867 thousand.

#### **5.6.4 Effect on the Company's financial operations of important policies adopted and changes in the legal environment at home and abroad, and measures to be taken in response**

Item	Description
1. Legal Amendment (July 31, 2024)	Article 6 of the Anti-Money Laundering Act was amended: Entities or personnel providing third-party payment services who fail to complete service capability registration or filing with the central competent authority are prohibited from offering third-party payment services. Violations—including providing services without registration or after registration cancellation or expiration—are punishable by imprisonment up to 2 years, detention, or fines up to NT\$5 million, or a combination thereof.
2. Company Compliance	The company has obtained service capability registration qualification in accordance with the Anti-Money Laundering and Service Capability Registration Measures for Entities or Personnel Providing Third-Party Payment Services, announced on November 29, 2024.

#### **5.6.5 Effect on the Company's financial operations of developments in technology (including cyber security risks) and industrial change, and measures to be taken in response**

##### **Company Core Competence and Impact of Technology and Industry Changes**

- The company primarily develops digital content games and fintech applications. Its core competitiveness lies in the agile R&D and operation teams that rapidly respond to market changes.
- Technological advancements are driving diversification and transformation in user interfaces across various fields.

- The company continuously monitors industry trends, regulatory amendments, and the application of innovative technologies to quickly grasp market dynamics and acquire timely information.
- Therefore, technological changes and industry evolution positively impact the company's financial and operational performance.

### **Focus on AIO Payment Systems and Value-Added Services**

- The company focuses on developing All-in-One (AIO) payment systems, logistics, and electronic invoice value-added services.
- To ensure system quality, the core team closely tracks industry trends and related technological changes.
- This continuous vigilance ensures positive financial and operational impacts from technological and industrial changes.

### **Information Security and Compliance**

- Adhering to the high-security standards of the financial sector, the company has joined the Financial Security Information Sharing and Analysis Center (F-ISAC), initiated by the Financial Supervisory Commission and financial institutions.
- The company regularly conducts information security testing and implements measures to prevent cybersecurity incidents.
- In case of security events, the company complies with mandatory reporting requirements.
- The company periodically evaluates and forecasts future expenditures and resources needed for cybersecurity.
- Relevant technological or regulatory changes that might increase financial costs are included in the company's financial planning.
- The company proactively adopts new tools and technologies to maintain positive impacts on its financial and operational performance.

### **5.6.6 Effect on the Company's crisis management of changes in corporate image, and measures to be taken in response**

- The company places great importance on corporate crisis management.
- To date, there have been no incidents where changes in corporate image have caused operational crises.
- Moving forward, the company will continue to establish and strengthen risk early-warning mechanisms and response procedures to reduce potential operational risks.
- The company adheres to corporate governance regulations, regularly reviews risk management mechanisms, and conducts external environment simulation drills.

- These efforts ensure timely response to emergencies and minimize impact, safeguarding the maximum interests of shareholders, customers, and employees.

### **5.6.7 Expected benefits and possible risks associated with any merger and acquisitions, and measures to be taken in response**

The company has no plans for mergers or acquisitions of other companies in the recent fiscal year or as of the date of this annual report's publication.

### **5.6.8 Expected benefits and possible risks associated with any plant expansion, and measures to be taken in response**

To meet the growing space requirements for the company and its subsidiary's mid-to long-term business development, the current office space is insufficient. Leasing offices imposes contractual and space limitations and results in rental expenses. Therefore, to reduce overall rental costs and ensure office space integrity and future expansion capacity for the group's operational needs, the company and its subsidiary Green World Technology approved the purchase of office floors 3, 4, and 5 at "Far Glory Yi-Jin I-CITY" in Nangang District during board meetings held on December 29 and 30, 2021. The purchase contract was signed on February 22, 2022.

The company funded this acquisition through its own capital and the issuance of its first domestic secured convertible bonds, while the subsidiary used self-financing and proceeds from a cash capital increase through a pre-IPO public offering in 2022. This acquisition supports the group's future business development and sustainable operations.

The project budget allocated approximately NT\$596,839 thousand for the purchase, including renovation costs. The office area totals 810.54 ping (about 2,678 square meters) and includes 16 parking spaces. Considering the local market rental rates of around NT\$2,000 per ping for office space and NT\$3,000 per parking space per month, the estimated annual rental savings amount to approximately NT\$20,029 thousand. After accounting for annual depreciation expenses estimated at NT\$12,201 thousand, the net yearly savings on rent are expected to be about NT\$7,828 thousand.

### **5.6.9 Risks associated with sales or supply concentration, and measures to be taken in response**

#### **1. Sales Aspect:**

The company's sales channels include online credit card payments, online ATM, physical ATM, and sales of point cards through convenience stores and distributors to general consumers. The customers are mainly general consumers, convenience stores, and distributors, who then resell to consumers. Therefore, there is no significant risk of sales concentration. The company maintains good cooperative relationships with all channel marketing customers, so operational risk remains low.

## **2. Procurement Aspect:**

For game acquisition, the company seeks games that are well-developed and have distinctive features. It partners mainly with game developers from Korea, Mainland China, and Taiwan, who have strong development capabilities and high cooperation willingness. The sources of games are well diversified, thus avoiding excessive concentration risk.

Regarding sales concentration, as an electronic payment and third-party payment operator, the company's revenue mainly comes from service fees on payment collection. The major customers are e-commerce businesses, and the largest customer in the past two years has never accounted for more than 10% of sales, indicating no risk of sales concentration.

Regarding procurement concentration, the company's main operating costs come from fees paid to banks and convenience stores. Currently, the company collaborates with the top ten acquiring banks, the Credit Card Center Foundation, and the four major convenience store chains, so there is no risk of procurement monopoly.

### **5.6.10 Effect on and risk to the Company in the event a major quantity of shares belonging to a director, supervisor, or major shareholder has been transferred or has otherwise changed hands, and measures to be taken in response**

**: None.**

### **5.6.11 Effect on and risk to the Company associated with any change in governance personnel or top management, and measures to be taken in response**

There have been no significant changes in the Company's management during the most recent fiscal year.

### **5.6.12 List major litigious, non-litigious or administrative disputes that involve the Company and/or any director, supervisor, general manager, any person with actual responsibility for the firm, major shareholder, and/or companies controlled by the Company; and have been concluded by means of a final and unappealable judgment, or are still under litigation. The Company shall disclose the information about the dispute where such a dispute could materially affect shareholders' equity or the prices of the Company's securities:**

#### **Hareholders Holding More Than 10%: Calvin Lin**

Calvin Lin, a major shareholder of the company, previously served as Chairman and General Manager of Maowei OhMyGod Digital Technology Co., Ltd. (hereinafter referred to as OhMyGod Company). During his tenure, he handled a cooperation project called "YH Youth Dream Network" with HNA Group's South China Headquarters Co., Ltd.

In this cooperation project, some royalty payments were delayed due to changed circumstances, which the judicial authorities considered caused a decline in OhMyGod Company's revenue. Additionally, Mr. Lin sold some shares before this material information was publicly known, which was deemed as insider trading in violation of Article 157-1, Paragraph 1, Subparagraph 1 and Article 171, Paragraph 1, Subparagraph 1 of the Securities and Exchange Act.

#### **Case Timeline:**

- The Taipei District Prosecutors Office filed charges on March 31, 2018 (Case No. 105 Investigation No. 19009).
  - The first trial was held at Taipei District Court as Case No. 107 Financial Criminal No. 11. The court ruled insufficient evidence and acquitted Mr. Lin on August 30, 2019.
  - The prosecutors appealed on September 18, 2019 (Case No. 108 Appeal No. 343).
    - The appeal trial was heard at the Taiwan High Court as Case No. 108 Financial Appeal No. 45. On March 31, 2022, the High Court sentenced Mr. Lin to imprisonment. Mr. Lin has filed an appeal accordingly.
    - The Supreme Court rejected the appeal and finalized the ruling on October 23, 2024 (Case No. 111 Supreme No. 3560).

#### **5.6.13 Other important risks**

The Company regards information security as one of the core elements of its business operations, dedicating efforts to protecting customer data, operational system security, and company information assets. Accordingly, the Company has established an "Information Security Policy" and formulated relevant internal procedures in accordance with Chapter 9, "Computer Data Processing Cycle," of the "Regulations Governing the Establishment of Internal Control Systems by Public Companies." These procedures cover information security organizational structure, risk identification and assessment, access management, anomaly monitoring, and incident response mechanisms.

The Company enhances overall information security awareness and protection capabilities through regular security drills, internal and external audits, and employee information security training. At the same time, it continuously monitors the latest cybersecurity threats and implements rolling updates to protective measures to ensure stable system operations and maintain the confidentiality and integrity of data, thereby minimizing the impact of security incidents on business operations.

Additionally, in the fintech domain, the Company strictly complies with relevant laws and regulations and actively implements anti-money laundering (AML) measures. The Company has established an "Anti-Money Laundering and Counter-Terrorism Financing Manual," which sets mechanisms for customer identification, transaction monitoring, suspicious transaction reporting, and risk control. Regular employee training is conducted to enhance awareness and response capabilities regarding money laundering and terrorism financing risks. The Company also collaborates with government agencies to continuously update operational procedures, effectively reducing the risk of illegal activities and demonstrating a commitment to ethical business practices and corporate social responsibility.

#### **5.7 Other Important Matters**

None.

## **6. Special Disclosure**

### **6.1 Summary of Affiliated Companies**

#### **6.1.1 Consolidated business report**

The information is available at the Market Observation Post System (MOPS) (website: [https://mopsov.twse.com.tw/mops/web/t57sb01\\_q10](https://mopsov.twse.com.tw/mops/web/t57sb01_q10))

#### **6.1.2 Consolidated financial statements covering affiliated companies:** None.

#### **6.1.3 Affiliation reports:** None.

### **6.2 Private Placement Securities in the Most Recent Year and up to the Publication Date**

**of this Annual Report:** None.

### **6.3 Other Matters that Require Additional Description:** None.

### **7. If any of the situations listed in Article 36, paragraph 3, subparagraph 2 of the Securities and Exchange Act, which might materially affect shareholders' equity or the price of the Company's securities, has occurred in the most recent year and up to the publication date of this annual report**

None.